

Minnesota State University, Mankato
2009-10 Parking and Transportation Program Finances

	2006-07 Actuals	2007-08 Actuals	2008-09 Actuals	2009-10 Financial Activity			
				Parking & Transportation Budget	Deposits, & Outlays as of 11/06/09	Pending Activity and Encumbrances	Difference from Budget Forecast (Column 4 less 5 & 6 = Col. 7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
INCOME							
337830 General Parking (permits & specialty stalls)	\$807,042	\$812,658	\$789,540	\$820,000	\$754,192	\$959	\$64,849
337840 Traffic & Parking Services (citation fine receipts; 20,000 tickets)	236,026	225,184	246,676	230,000	61,416	34,274	134,310
337845 Parking Appeals System	9	15	24	20	3	0	17
337850 Timed Stall Parking - 49 Meters	25,342	21,954	23,549	25,000	8,145	0	16,855
337850 Timed Stall Parking - 198 Pay Lot Stalls)	327,341	324,123	276,553	300,000	92,404	399	207,197
337865 Intersection Traffic Control & Event Parking	5,020	2,367	15,676	10,000	2,593	0	7,407
337860 Vikings Parking/Miscellaneous	30,976	25,558	28,638	40,791	40,791	0	0
Current Year Receipts	\$1,431,756	\$1,405,533	\$1,380,656	\$1,425,811	\$959,544	\$35,632	\$430,635
EXPENDITURES							
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	242,420	259,160	296,874	283,400	115,971	123,845	43,584
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.)	251,686	401,888	351,497	240,000	46,537	31,028	162,435
337840 Traffic & Parking Services (enforcement, jump starts, door unlocks, 20,000 citations)	109,803	133,727	120,251	130,010	38,578	19,927	71,505
337845 Parking Appeals System	39,772	32,699	14,154	36,000	2,581	0	33,419
337850 Time Stall Parking (pay lot, meters)	58,419	76,073	76,053	75,000	23,314	38,805	12,881
337855 Dispatch & Patrol	220,159	291,240	279,876	297,500	85,679	188,290	23,531
337860 Vikings Parking - Payroll/Printing	9,228	9,982	12,440	23,900	23,900	0	0
Buses - Contract with City of Mankato for Routes 1 & 8	166,071	136,330	92,841	190,000	83,760	96,314	9,926
337865 Red Eye & Maverick Shuttles, Traffic Control (Library Corner & Events)	234,078	186,279	134,835	141,000	52,247	45,828	42,925
Expenditure Totals	1,331,636	1,527,378	1,378,821	\$1,416,810	\$472,567	\$544,037	\$400,206
6/30 Year End Net	<u>\$100,120</u>	<u>(\$121,845)</u>	<u>\$1,835</u>	<u>\$9,001</u>	<u>\$486,977</u>	<u>(\$508,405)</u>	<u>\$30,429</u>
	Excess Receipts for FY'07	Shortfall for FY'08	Excess Receipts for FY'09	FY'10 Planned Year-End Surplus	Existing Excess Receipts Beyond \$214,113 Surplus		

Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'09, the accumulative cash balance for the Parking program was \$214,112.50 up from the \$212,278.48 of a year earlier. [June 30, 2009 cash balance for #037000 cost center group derived from AC0542CP report: \$939,792.80 9/10/09 cash balance + \$253,973.40 FY'10 expenses as of 9/10/09 less \$858,554.51 FY'10 income less equipment balance \$327,817.39 + accumulative depreciation of equipment of \$206,718.20 = \$214,112.50 FY'09 ending cash balance.]

<p>FY'10: No parking permit rate increase on major permits but summer refund option discarded for Gold & Lot 16 Daytime Green. Bus rates increase as City leased bus costs rise and two semesters of nighttime bus service is provided by the Student Senate's Campus Express Rt. 1 service to nearby apartments.</p>	<p>\$236 - Gold & Lot 16 Daytime Gr.; No Summer Gold Refund Feature in Summer of 2010.</p> <p>Universal Gold \$236; Overnight Red: \$42</p> <p>Handicap: \$96; Motorcycle/ Scooters: \$42</p> <p>Bus Fare Per Ride: 50¢</p> <p>Bus Passes: Semester \$45; 30 Day Bus \$16</p>
---	--