

Minnesota State University, Mankato
2007-08 Parking Program Finances FY'09 Proposed Budget

	2004-05 Actuals (1)	2005-06 Actuals (2)	2006-07 Actuals (3)	Fiscal Year 2007 - 08					2008-09 Proposed Budget - Endorsed 214/08 as Post Hearing Recom- mendation (9)
				Original Budget (4)	Revisions & Transfers (5)	PAC Revised Budget (6)	Deposits, Encumbrances, & Activity as of 3/5/08 (7)	Column 6 less 7 = Difference (8)	
INCOME									
337830 General Parking (permits & specialty stalls)	\$750,731	\$733,525	\$807,042	\$846,700	\$0	\$846,700	\$809,133	\$37,567	825,000
FY'09 3% Across the Board Permit Rate Increase. 1st since Fall 2006	←							→	24,750
337840 Traffic & Parking Services (citation fine receipts; 20,000 tickets)	276,048	263,957	236,026	270,000	0	270,000	170,935	99,065	235,000
337845 Parking Appeals System	14	19	9	50	0	50	5	45	20
337850 Timed Stall Parking - 49 Meters	21,501	24,630	25,342	20,000	0	20,000	15,209	4,791	25,000
337850 Timed Stall Parking - 181 Pay Lot Stalls	286,387	302,330	327,341	300,000	0	300,000	236,576	63,424	330,000
M&E Subsidy in 214040 for Traffic Control Program	29,413	0	0	0	0	0	0	0	0
337865 Intersection Traffic Control & Event Parking	20,098	60	5,020	0	0	0	0	0	5,000
337860 Vikings Parking/Miscellaneous	709	10,025	30,976	30,000	0	30,000	25,558	4,442	25,000
Current Year Receipts	1,384,901	\$1,334,546	\$1,431,756	\$1,466,750	\$0	\$1,466,750	\$1,257,416	\$209,334	1,469,770
EXPENDITURES									
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	280,652	248,812	242,420	250,000	(20,000)	230,000	219,735	10,265	243,500
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.)	292,986	403,009	251,686	440,913	(6,500)	434,413	413,630	20,783	100,000
337840 Traffic & Parking Services (enforcement, jump starts, door unlocks, 20,000 citations)	133,960	109,414	109,803	116,200 includes a 3% wage adjust & \$5,000 for autoclamps	0	116,200	101,769	14,431	118,000
337845 Parking Appeals System	26,579	34,173	39,772	33,900	0	33,900	28,278	5,622	34,700
337850 Time Stall Parking (pay lot, meters)	44,944	90,459	58,419	71,000	0	71,000	67,156	3,844	73,000
337855 Dispatch & Patrol	260,745	238,302	220,159	258,500	0	258,500	240,038	18,462	241,900
337860 Vikings Parking - Payroll/Printing			9,228	9,400	0	9,400	9,573	(173)	9,700
Buses - Contract with City of Mankato for Routes 1 & 8	42,218	104,067	166,071	132,000	(5,500)	126,500	126,688	(188)	134,000
337865 Red Eye & Maverick Shuttles	112,485	200,833 (Includes \$47,997 Maverick Shuttle)	234,078	150,500	32,000	182,500	160,896	21,604	160,000
M&E Subsidy in 214040 for Traffic Control Program	29,413	0	0	0	0	0	0	0	0
Expenditure Totals	\$1,223,982	\$1,429,069	1,331,636	\$1,462,413	\$0	\$1,462,413	\$1,367,763	\$94,650	1,114,800
6/30 Year End Net	\$160,919	(\$94,523)	\$100,120	\$4,337	\$0	\$4,337	(\$110,347)	\$114,684	\$354,970
	Excess Receipts for FY'05	Shortfall for FY'06	Excess Receipts for FY'07	FY'08 Est. 6/30/08 Positive Balance		FY'08 Planned Year-End Surplus			For 2009-10 Major Improvements
<p>Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'07, the accumulative cash balance for the Parking program was \$328,005. [June 30, 2006 cash balance for #037000 cost center group derived from AC0542CP report: \$872,123 current cash balance + \$586,097 FY'08 expenses as of 11/01/07 less \$1,009,116 FY'08 income less equipment balance \$327,817 + accumulative depreciation of equipment of \$206,718 = \$328,005 FY'07 ending cash balance.]</p>									
FY'09 3% Across the Board Permit Rate Increase. 1st since Fall 2006	Gold: From \$230 to \$236	Purple: From \$130 to \$134	Orange: From \$94 to \$96	Green Res. Hall: From \$166 to \$170	Discount Green: From \$70 to \$72	Overnight Red: From \$40 to \$42	Handicap: From \$94 to \$96	Motorcycle/Scooters: From \$40 to \$42	Inflationary Adjustment