

Minnesota State University, Mankato

Parking and Transportation Program Finances

	2007-08 Actuals	2008-09 Actuals	2009-10 Actuals	2010-11 Financial Activity				2011-12 Budget - 3/17/11 Public Hearing Endorsed
				FY'11 Parking & Transportation Budget	Deposits & Outlays as of 07/18/11	Pending Activity and Encum- brances	Column 4 less 5 & 6 = Col. 7 Difference from Budget Forecast	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>INCOME</b>								
337830 General Parking (permits & specialty stalls)	\$812,658	\$789,540	\$789,711	\$775,000	\$683,732	\$719	\$90,549	\$770,000
337840 Traffic & Parking Services (citation fine receipts; 12,000 tickets)	225,184	246,676	211,212	235,000	191,049	34,685	9,266	215,000
337845 Parking Appeals System	15	24	15	20	20		0	20
337850 Timed Stall Parking - 49 Meters	21,954	23,549	23,008	22,000	18,421		3,579	20,000
337850 Timed Stall Parking - 198 Visitors Paylot Stalls. Revenue drop reflects decline in nighttime use when Campus Express Bus Rt. #1 expanded service to nights.	324,123	276,553	252,067	250,000	245,564	50	4,386	245,000
337865 Intersection Traffic Control & Event Parking	2,367	15,676	11,603	10,000	14,549		(4,549)	10,000
337860 Vikings Parking/Miscellaneous	25,558	28,638	40,791	61,502	61,502		0	55,000
Use of Parking Reserves for two special projects: digital camera upgrades (\$46,254) and match funding for handicap van(\$49,639).				95,893	95,893		0	0
Current Year Receipts	\$1,405,533	\$1,380,656	\$1,328,407	\$1,449,415	\$1,310,730	\$35,454	\$103,231	\$1,315,020
<b>EXPENDITURES</b>								
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	259,160	296,874	315,437	290,727	288,243		2,484	270,000
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.) - FY'10 includes \$31,337 partial on dump truck replacement.	401,888	351,497	197,828	155,854	136,753		19,101	90,000
- 337835 Special - CCTV digital camera upgrades required due in part to destruction of old fiber line as part of new residence hall construction in March, 2011, in Lot 13. Funding from Parking Reserves.				46,255	46,255		0	0
337840 Traffic & Parking Services (enforcement - protecting permit stalls; jump starts; door unlocks; 12,000 citations issued annually)	133,727		128,403	145,278	145,054	738	(514)	166,000
337845 Parking Appeals System	32,699	14,154	9,256	9,000	6,641		2,359	9,000
337850 Time Stall Parking (Visitors paylot, meters)	76,073	76,053	78,266	84,000	88,732	1,610	(6,342)	78,000
337855 Dispatch & Patrol; FY'10 Vehicle (\$32,897) & Grant Match and Software Outlays (\$27,661).	291,240	279,876	357,477	313,717	306,843	7,073	(199)	290,000
337860 Vikings Parking - Payroll/Printing	9,982	12,440	24,001	20,000	19,172		828	18,000
337870 Buses - Contract with City of Mankato for Routes 1 & 8; Red Eye Shuttle Drivers.	136,330	92,841	178,911	237,606	170,028	70,000	(2,422)	180,000
- 337870 Special - FY'11 Handicap Van match (\$43,894 + \$5,745 fees) from Parking Reserves.				49,639	49,639		0	0
337865 Maverick Shuttle, Traffic Control (Library Corner & Events, Snow Busters)	186,279	134,835	175,700	178,132	180,100	1,741	(3,709)	210,000
<b>Expenditure Totals</b>	<b>1,527,378</b>	<b>1,258,570</b>	<b>\$1,465,279</b>	<b>\$1,530,208</b>	<b>\$1,437,460</b>	<b>\$81,162</b>	<b>\$11,586</b>	<b>\$1,311,000</b>
<b>6/30 Year End Net</b>	<b>(\$121,845)</b>	<b>\$122,086</b>	<b>(\$136,872)</b>	<b>(\$80,793)</b>	<b>(\$126,730)</b>	<b>(\$45,708)</b>	<b>\$91,645</b>	<b>\$4,020</b>
	Shortfall for FY'08	Excess Receipts for FY'09	Shortfall for FY'10	FY'11 Projected Year-End Balance	Existing Shortfall for FY'11			

Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'10, the accumulative cash balance for the Parking program was \$77,239.86 down from the \$214,112.50 of a year earlier. [June 30, 2010 cash balance for #037000 cost center group derived from AC0542CP report: \$1,403,453.71 9/3/010 cash balance + \$275,797.36 FY'11 expenses as of 9/3/10 less \$868,813.02 FY'11 income less equipment balance \$733,198.10 = \$77,239.86 FY'10 ending cash balance.]

2010-11 Existing - No Change for 2011-12	Existing Rates for 2010-11 - No Change for 2011-12							2011-12 Rates No Change from 2010-11 Levels
2010-11 : No parking permit rates were increased on major permits but summer refund option discarded for Gold & Lot 16 Daytime Green. Bus rates were increased on 2008-09 as City leased bus costs increased because two semesters of nighttime bus service were added to the Student Senate's Campus Express Rt. 1 service to nearby apartments.	Violation Citations <b>\$15 Fine</b> or (\$12 Early Bird Payment) <b>\$25 Fine</b> or (\$20 Early Bird Payment) <b>Autoclamp Fee \$40 Fee</b>	\$236 - Gold & Lot 16 Daytime Green. ; \$134 Purple; \$96 Orange; \$72 Dark Green Discount; \$170 Light Green.	No \$46 Gold Refund for Summer 2010.	Universal Gold \$236; Overnight Red: \$42	Handicap: \$96; Motorcycle/ Scooters: \$42	Bus Fare Per Ride: 50¢	Bus Passes: Semester \$45; 30 Day Bus \$16	