

**Joint Budget, Planning, &
Assessment & Evaluation
Sub-Meet Meeting Notes**



Tuesday, May 3, 2016

3:00 – 5:00 – CSU 245

Attendees

Lynn Akey, Kevin Buisman, Brooke Burk, Carrie Chapman, David Cowan, Lynette Engeswick, Ron Fields, Sara Granberg-Rademacker, Jean Haar, Avra Johnson, Jane Kolars, Paul Mackie, Pat Nelson, Roland Nord, Debra Norman, Danae Quirk Dorr, Kim Rademaker, Kristine Retherford, Kirsten Rosacker, Sharon Sandland, Zorian Sasyk, Bryan Schneider, Daardi Sizemore, Steve Smith, Mahbubur Syed, Denise Thompson, Sherrise Truesdale, Susan Ward,

Agenda

Welcome

- Rick Straka and Lynn Akey provided a welcome.

Review Mission/Values/Budget Principles

- Our budget principles reflect our values and mission.
- Budget Principles:
 - The University mission, vision and values shall guide budgetary decisions. Minnesota State University, Mankato promotes learning through effective undergraduate and graduate teaching, scholarship, and research in service to the state, region, and the global community.
 - In economic times of increased funding, investments need to be made in University initiatives.
 - Even in times of reduced resources, we need to make investments in the University.
 - The University shall develop a reallocation process to ensure funds are available for investment in the University.
 - The planning, budget and assessment process should reflect the University's commitment to building a diverse faculty, staff, and student body.
 - Representatives from recognized constituencies of the campus community will be engaged in the planning, budget, and assessment process.
 - The University shall strive for a balanced annual operating budget that maintains reserve levels that comply with Minnesota State Colleges and Universities policies and procedures.
 - The University shall strive to increase external financial support in furthering the University's mission.
 - Planning, budget and assessment decisions must include recognition of the impact of enrollment and retention on this University.
 - Attention shall be devoted to continually evaluating the University's budget and staffing plan at all levels with the objectives of: (1) promoting involvement and collaboration; (2) restructuring for organization effectiveness; and (3) clarifying roles of authority and responsibility.
 - The University community values its employees and will work to allow retraining and reassignment opportunities when feasible.
 - The assessment and evaluation of resources on campus will provide information for the planning and budget process.
- Will this be an on-going process that we all follow or will this process be only used in times of budget shortfalls?

Developing a Timeline and Process for Determining and Implementing a Reduction/Investment Process

- Small group discussions on ideas/comments:
 - On-going process
 - Need for strategic investment and increase support structures

- Reduction
- Past process that was used (remind us, inform us, refresher).
- Being planful (being aware)
- Investments to be transparent
- Data informed (culture)
- Framework to make allocation decisions.
- Shared Understanding
- How do we want to do this as a campus? What approach do we take?
- This will take some work to be successful but we will need to move fairly quickly in the fall.

Future Agenda Items

Future Meeting Dates: