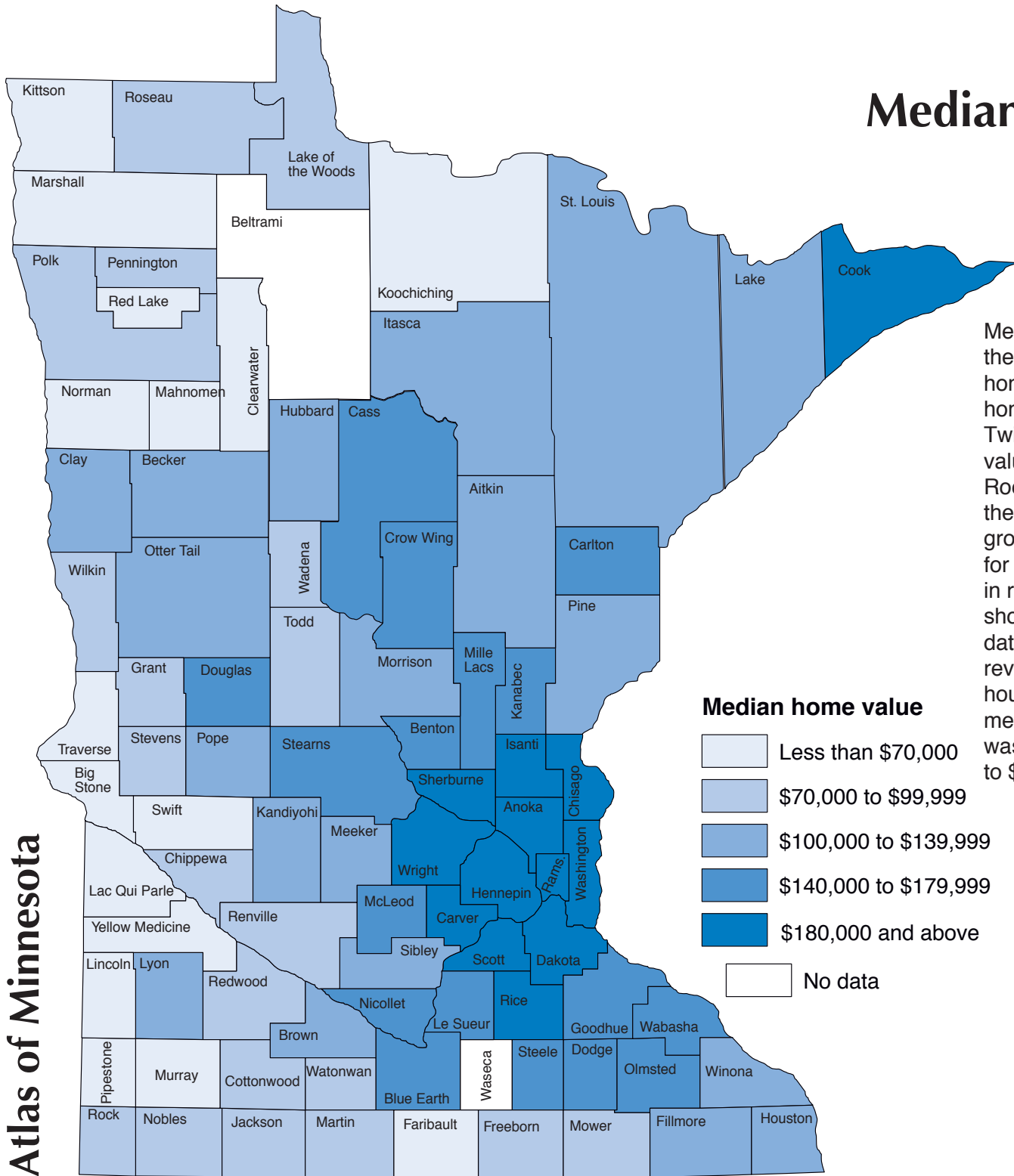


Median housing values, 2007

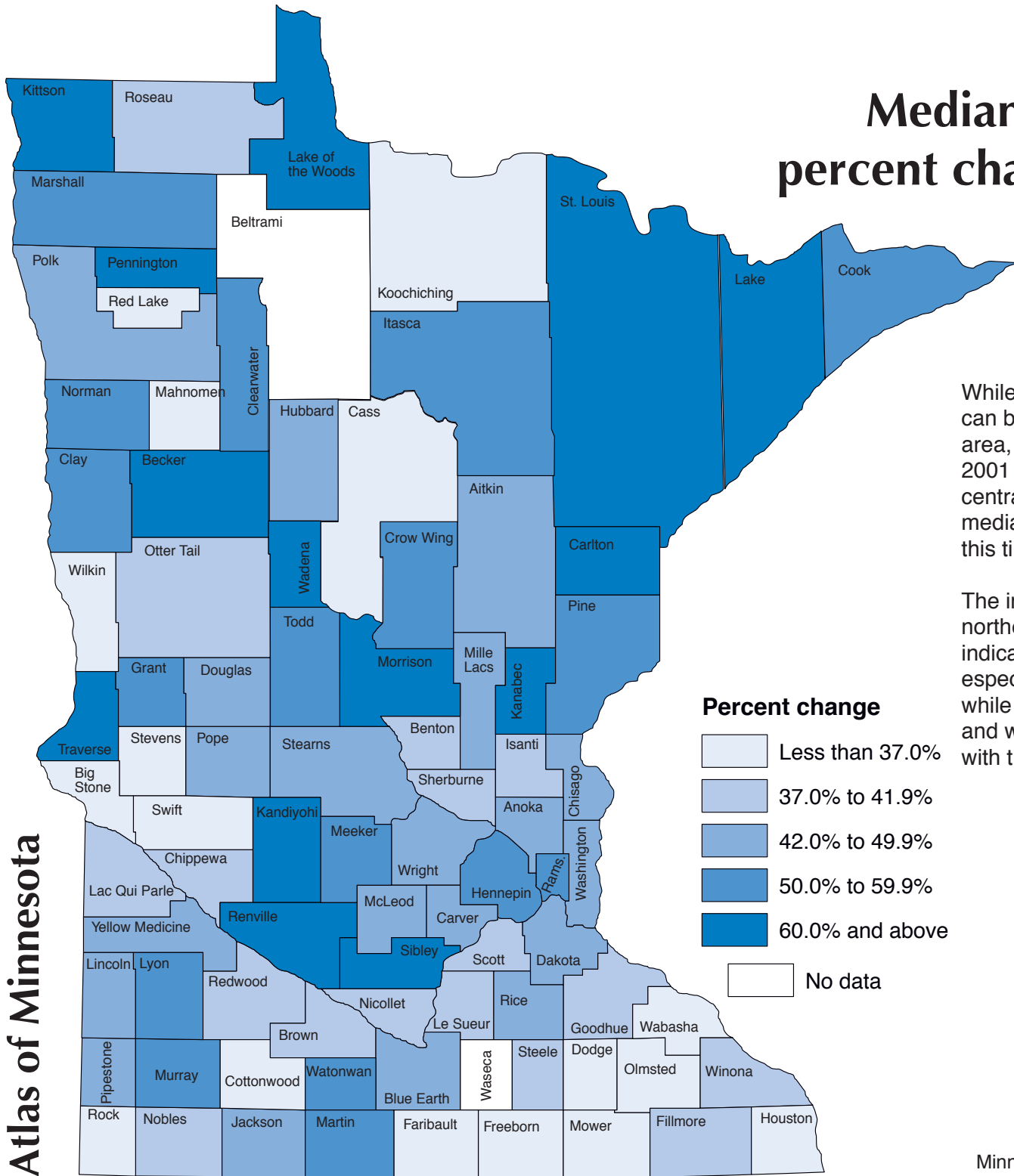


Median home value is derived from the median sales price of existing homes in each county. The highest home values concentrate around the Twin Cities and suburbs, but high values also spread south toward Rochester and Mankato and north into the lakes area, which are all areas of growing economic activity. This data for 2007 reflects the peak of the boom in real estate prices, as does the map showing change in home value. New data for 2008, when it is available, will reveal the extent of collapse of the housing market in Minnesota. The median home value for Minnesota was \$169,900 in 2003 but increased to \$200,000 by 2007.

Median home value

- Less than \$70,000
- \$70,000 to \$99,999
- \$100,000 to \$139,999
- \$140,000 to \$179,999
- \$180,000 and above
- No data

Median housing values, percent change, 2001-2007



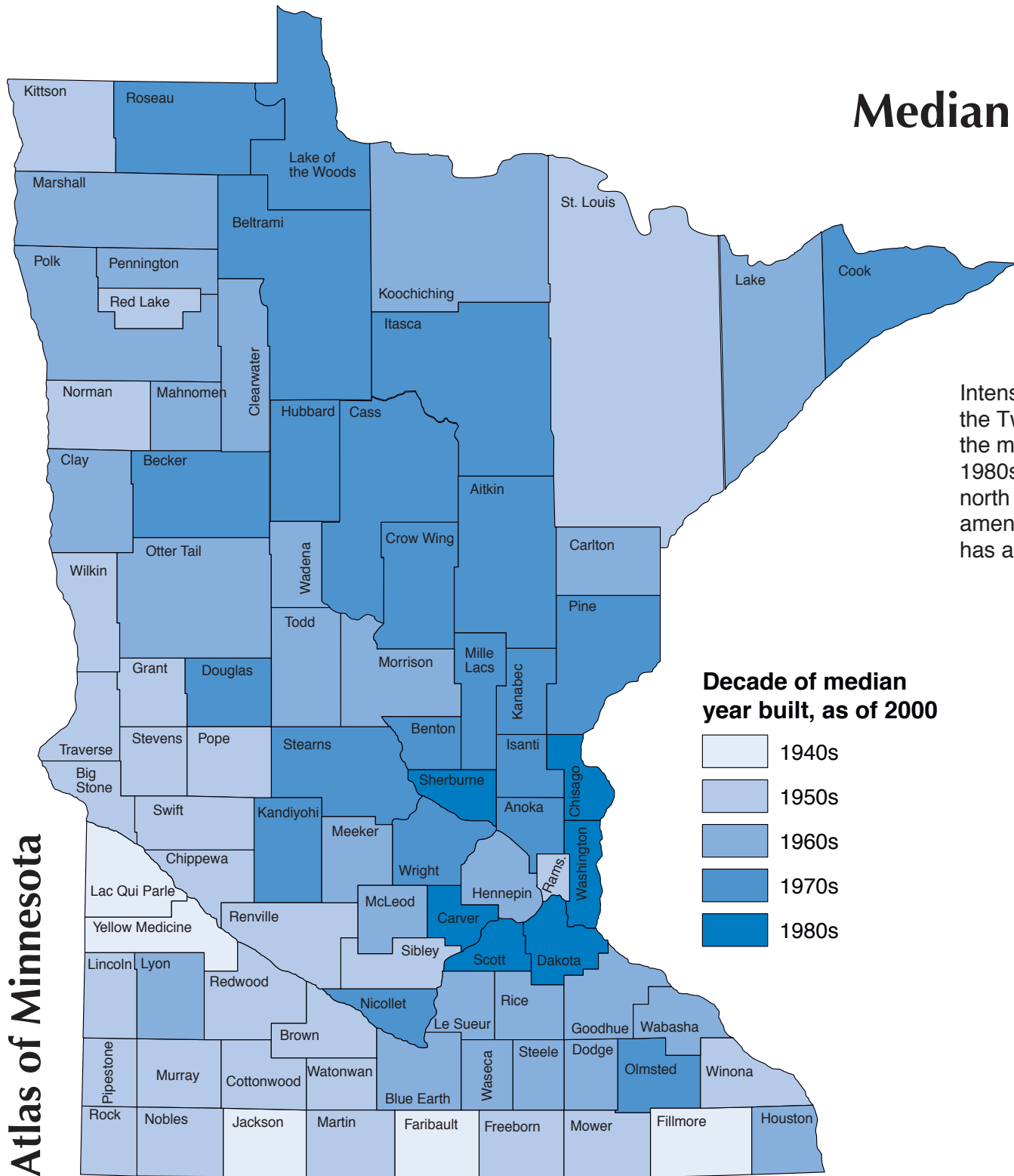
Percent change

- Less than 37.0%
- 37.0% to 41.9%
- 42.0% to 49.9%
- 50.0% to 59.9%
- 60.0% and above
- No data

While the highest median home prices can be found in the Twin Cities metro area, the largest gains in prices between 2001 and 2007 occurred in northern and central counties. For Minnesota, the median home price rose 43.3% during this time period.

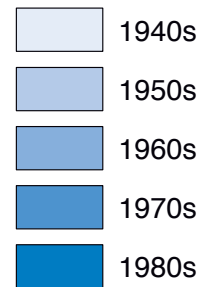
The increase in home prices in the northern counties may be another indicator of the migration of population, especially retirees, to those counties, while the greater increases in central and western counties may have to do with the agriculture boom that year.

Median year built, 2000

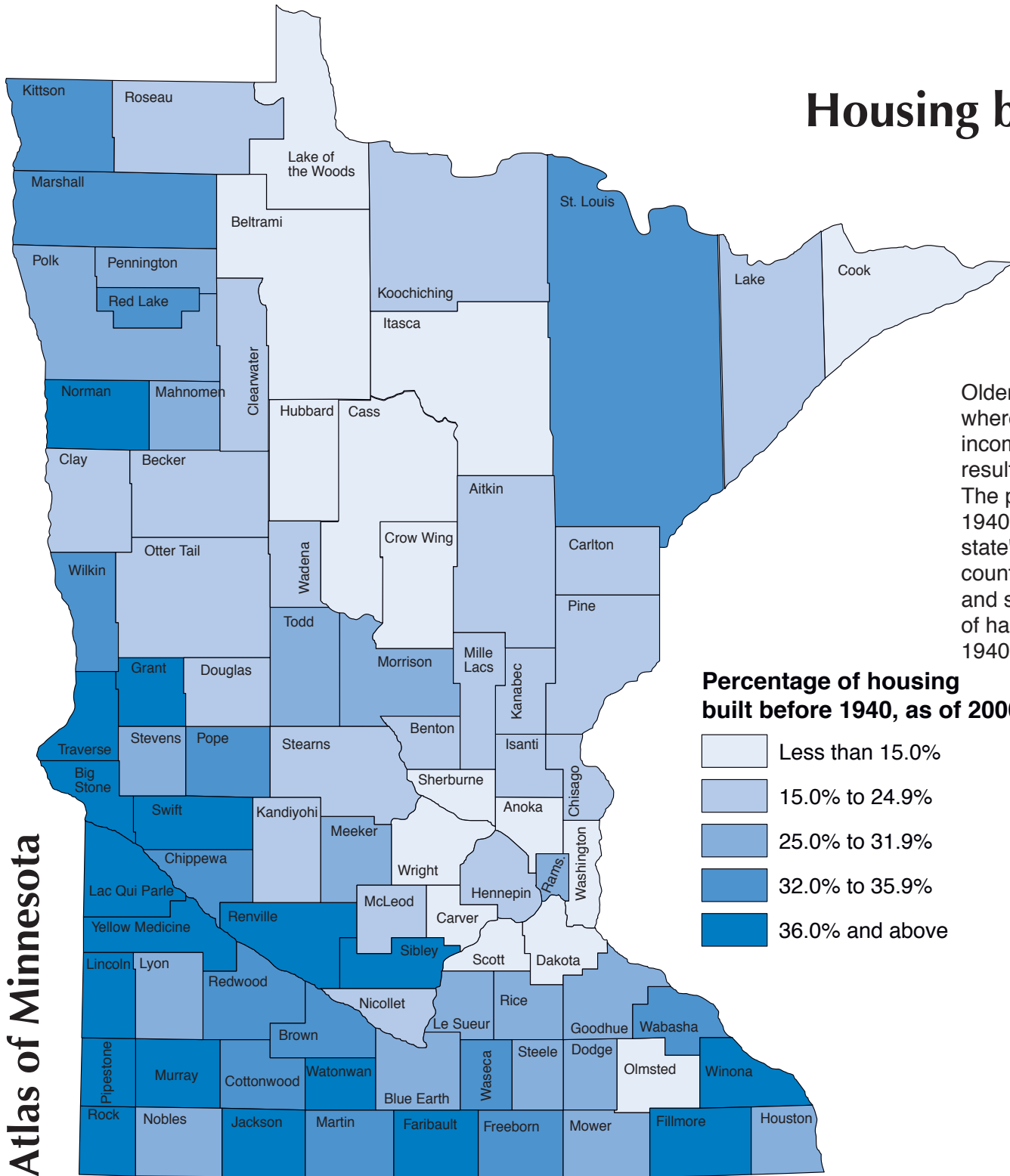


Intensive homebuilding can be seen in the Twin Cities suburban ring, where the median year built is some time in the 1980s. Newer housing is also evident north through central Minnesota's high-amenity lakes region, where population has also been growing.

Decade of median year built, as of 2000



Housing built before 1940



Older housing predominates in counties where shrinking populations, lower incomes and slower economic activity results in less demand for new housing. The percentage of housing built before 1940 is one factor used in calculating the state's local government aid to cities and counties. In many counties in western and southwestern Minnesota, upwards of half the housing stock was built before 1940.

Percentage of housing built before 1940, as of 2000

- Less than 15.0%
- 15.0% to 24.9%
- 25.0% to 31.9%
- 32.0% to 35.9%
- 36.0% and above