



Minnesota State University, Mankato

Blue Line Club

Board of Directors – Regular Meeting Minutes
Monday, January 11, 2010



A regular meeting of the Board of Directors of the Minnesota State Mankato Hockey Blue Line Club was brought to order by Club Vice President Gary Sandvig in the Bud Myers Field House Conference Room at 4:04 PM on Monday, January 11, 2010. A quorum of the Board was present.

| Board Voting Members Present – 8 of 11 Active Seats | | |
|---|---|--------------------------------|
| Gary Sandvig, Club Vice President | Board Voting Member | Board Term Expires – Feb.2010 |
| David Cowan, Club Secretary-Treasurer | Board Voting Member | Board Term Expires – Feb.2011 |
| Jason Beal | Board Voting Member | Board Term Expires – Feb.2011 |
| Steve Vassar | Board Voting Member | Board Term Expires – Feb. 2011 |
| Tom Paradis | Board Voting Member | Board Term Expires – Feb.2010 |
| Steve Woehrle | Board Voting Member | Board Term Expires – Feb.2010 |
| Joe Frederick | Board Voting Member | Board Term Expires – Feb.2011 |
| Jeff Kagermeier | Board Voting Member | Board Term Expires – Feb.2010 |
| Board Voting Members Absent – 3 of 11 Active Seats | | |
| Wally Peterson (Excused) | Board Voting Member | Board Term Expires – Feb.2011 |
| Troy Werk, Club President (Excused) | Board Voting Member | Board Term Expires – Feb.2010 |
| Walter Gates (Excused) | Board Voting Member | Board Term Expires – Feb.2011 |
| Ex-officio, Nonvoting Board Members Present – 1 of 5 Seats | | |
| Cheryl Regan | MSU Athletics Promotions | Ex-officio Nonvoting Status |
| Ex-officio, Nonvoting Board Members Absent - 4 of 5 Seats | | |
| Ken Anglin | MSU Faculty Representative to the WCHA | Ex-officio Nonvoting Status |
| Kevin Buisman | MSU Director of Intercollegiate Athletics | Ex-officio Nonvoting Status |
| Troy Jutting | MSU Men’s Head Hockey Coach | Ex-officio Nonvoting Status |
| Eric Means | MSU Women’s Head Hockey Coach | Ex-officio Nonvoting Status |

Approval of Past Meeting Minutes

Review and approval of the December 14, 2009, meeting minutes were deferred.

Secretary-Treasurer’s Financial Overview

Secretary-Treasurer David Cowan provided the Board with an update on the Club’s finances and the status of its overall membership. He noted that the June 30, 2009, year-end cash balance for the Club’s Operating account totaled \$6,156.17, down from the \$7,452.39 a year earlier.

- **Endowment Balances**

[Endowment balances now stand at: \$118,210 Blue Line Club Quasi-Endowment; \$3,945.58 in that endowment’s interest or income account; and \$105,664.09 as “market value” in the Club’s Foundation account (as of September 30, 2009). The Club’s separate Foundation income account associated with the endowment account totals \$3,138.88 – this money has been used to help pay for the scholarship costs of the team captains along with direct allocations from the Golf Classic net receipts.

- **Club Operating Account Status**

As of January 11, 2010, the Club’s Operating Account has seen \$1,585.76 in outlays with \$1,075 in deposits from the Face Off Dinner. Including the \$6,156.17 from last year’s account year-end surplus, the cash balance for the Club’s Operating account totals \$5,645.41. The

2009-10 spending plan totals \$2,225 against the \$1,585.76 already spent.

Without objection the Secretary-Treasurer's report was approved as presented.

Dan Meyer Blue Line Golf Classic – July 27, 2009

Cheryl Regan circulated a financial summary showing that \$39,561 had been earned and \$12,788.44 spent on the July 27, 2009, Dan Meyer Memorial Blue Line Club Golf Classic. Not all collections are in yet so the \$26,722.56 "net" is a soft figure.

Zamboni Rides Not Fundraiser Option

Gary Sandvig reported that the proposed fundraiser dealing with Zamboni rides was not going to happen. Verizon Wireless Center officials were reluctant to jeopardize their existing insurance and maintenance programs related to the operation of the two Zamboni machines within their building.

Scholarships Approved

Board Member Steve Vassar moved and it was seconded that \$26,000 be transferred to cover scholarship needs of the captains of the men's team and the women's hockey team. \$17,000 would cover from the Golf Classic proceeds already deposited within the MSU Foundation and another \$9,000 would come from the Club's University housed Golf Classic Clearing Account. Motion passed.

Adjournment

Without objection the meeting was adjourned at 5:20 PM.

Respectfully submitted,
David Cowan, Secretary-Treasurer
Minnesota State Mankato Mavericks Hockey Blue Line Club