Finance
College of Business
Department of Finance
150 Morris Hall • 507-389-1319
Chair: Stephen Wilcox
Stephen Larson, Joseph Reising, Roger Severns, Richard Swanson, Harold Thiewes, Michael Young

The objective of the department is to prepare students for entry-level positions in finance, insurance or real estate. Four areas of emphasis are available within this major.

The undergraduate finance program deals with the theory, organization and operations of the financial system from both the social and managerial perspectives. Students are expected to develop expertise in making organizational and personal judgments and decisions involving financial data. Additionally, students present their analyses in both written and oral form.

Students may select and complete one or more of the following emphases: Corporate Finance, Institutional Finance, Financial Planning and Insurance, Investment Analysis.

Admission to a Major in the College of Business
Admission to a major in the College of Business typically occurs at the beginning of the student’s junior year. The student may choose to pursue a degree in one or more of the following COB majors: Accounting, Finance, International Business, Management, or Marketing. Multiple criteria will be considered for admission to a major in the College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission.

Deadlines for application are: October 1 for Spring Semester and March 1 for Fall Semester.

Criteria Considered for Admission to a Major in the College of Business
1. Grade Point Average: minimum 2.7
2. Credits and Courses: 33 completed credits of the 44 general education requirements; completion of the following courses: COMS 101 (COMS 110 for MIS majors), MATH 112, ACCT 200, BLAW 200, MGMT 200, Second Year Experience 201, ECON 201, ECON 202, ECON 207, and ACCT 210

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Required General Education Courses (7 credits):
ECON 201 Principles of Macroeconomics (3)
MATH 112 College Algebra (4)

Required Lower Division Courses (22 credits):
COMS 101 Introduction to Microcomputers (3)
MGMT 200 Introduction to MIS (3)
ACCT 200 Financial Accounting (3)
ACCT 210 Managerial Accounting (3)
ECON 202 Principles of Microeconomics (3)
ECON 207 Business Statistics (4)
BLAW 200 Legal, Political and Regulatory Envr. of Business (3)
FINA 201 Second Year Experience (0)

Required Upper Division Courses (20 credits):
MGMT 305 Business Ethics Fundamentals (1)
MRKT 310 Principles of Marketing (3)
MGMT 330 Principles of Management (3)
FINA 362 Business Finance (3)
IBUS 380 Principles of International Business (3)
MGMT 346 Production and Operations Management (3)
FINA 395 Personal Adjustment to Business (1)
MGMT 481 Business Policy and Strategy (3)

Required Finance Core Courses (12 credits):
FINA 460 Investments (3)
FINA 462 Strategic Financial Management (3)
FINA 464 Financial Institutions and Markets (3)
FINA 467 Insurance and Risk Management (3)

Required for Major (Option, 15 credits):
Select one of the following options:

CORPORATE FINANCE
FINA 461 Short-Term Financial Management (3)
ACCT 300 Intermediate Financial Accounting I (3)
ACCT 310 Management Accounting I (3)

INSTITUTIONAL FINANCE
FINA 458** Estate Planning (3)
FINA 463** Security Analysis (3)
FINA 470 Life and Health Insurance (3)

INVESTMENT ANALYSIS
FINA 461 Short-Term Financial Management (3)
FINA 482 Commercial Bank Management (3)

FINANCIAL PLANNING MINOR
FINA 100 Personal Financial Management (3)
FINA 362 Business Finance (3)

FINANCIAL PLANNING AND INSURANCE
FINA 459 Personal Financial Planning (3)
FINA 466 Employee Benefit Planning (3)
FINA 470 Life and Health Insurance (3)

FINANCIAL PLANNING MINOR
FINA 100 Personal Financial Management (3)
FINA 362 Business Finance (3)

* Instructor’s permission required
** Students who wish to meet the education requirements to sit for the Certified Financial Planner (CFP) are required to take FINA 458, FINA 463, and ACCT 411 in addition to completing the Finance core requirements and the required courses in the Financial Planning area of emphasis.

Required Minor: None.

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FIN 459  Personal Financial Planning (3)
FIN 467  Insurance and Risk Management (3)

Choose at least three of the following:
FIN 458  FIN 460  FIN 463  FIN 464
FIN 466  FIN 470  FIN 477  FIN 478
FIN 497  P/N* FINA 498* ACCT 411 MKT 412

* Instructor's permission required.

POLICIES/INFORMATION

Academic Advising: Students will initially receive their advising from the professional advisors in the College of Business Advising Center. When a student applies to the College of Business, he/she will be assigned a faculty advisor in the major area of study. Questions regarding the assignment of advisors can be answered in the College of Business Advising Center, 151 Morris Hall, 507-389-2963.

Information Technology Initiative: Students with a major or minor in the College of Business are required to obtain a notebook computer with a standard set of applications from the Campus Computer Store at Minnesota State Mankato. Students who are majoring in other colleges may be able to enroll in non-notebook classes as they are offered. For further information, please refer to the College of Business section at the front of this bulletin.

College of Business Policies: Students who are business minors, non-business majors or those who are not seeking a four year degree may take up to 24 credits in the College of Business. Students must be admitted to the College of Business to be granted a Bachelor of Science degree in any College of Business major.

Residency: Transfer students must complete a minimum of 30 resident credits at the upper division (300-400) level in the College of Business at Minnesota State Mankato.

Transfer students pursuing a major or minor in the College of Business must complete at least 50% (one-half) of their major or minor coursework at Minnesota State Mankato.

No more than three of the required nine courses in a track may be transferred from another university and be applied toward the Finance degree, if a student is to be awarded a degree in finance from Minnesota State Mankato.

GPA Policy: Students must earn a minimum grade point average of 2.0 (C) on the total courses taken in the College of Business and a 2.25 overall GPA to meet graduation requirements.

P/N Grading Policy: No more than one-fourth of a student's major shall consist of P/N grades.

Assessment Policy: The College of Business believes that the ongoing assessment of its programs makes a vital contribution to the quality of those programs and to student learning. Student participation is an important and expected part of the assessment process.

Internships: Students are encouraged to participate in business and industrial organizations through internship programs. Internships are available during the junior and senior years. Students interested in internships should interview early with the internship coordinator for enrollment in this program.

Student Organizations: Delta Sigma Pi is a coeducational business fraternity organized to further the camaraderie of business students and professionals. Delta Sigma Pi provides members the opportunity to network with current business students and alumni throughout the United States.

The Finance Club provides students with a direct link to professionals employed in finance positions. This is a professional and social club and all majors are welcome.

The Council of Student Business Organizations (COSBO), which is comprised of the presidents of the nine organizations and the college representative to the Student Senate, works directly with the Dean's office in the coordination of activities of the various organizations and sponsors activities of their own.

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FINA 467 (3) Insurance and Risk Management
Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.
F, S

FINA 468 (3) Commercial Property/Liability Insurance
Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.
Variable Pre: FINA 467

FINA 469 (3) International Business Finance
Financing investments and working capital management problems in multinational environments.
Pre: FINA 362
Variable

FINA 470 (3) Life and Health Insurance
Nature and uses of various economic security devices in protecting and/or replacing the earning power of the human life at the personal family and business levels.
F

FINA 476 (3) Real Estate Appraisal
Principles and techniques of real estate valuation. The market, cost and income methods for the basic structure of the course. A professional appraisal report is required.
Pre: FINA 362 Variable

FINA 477 (3) Real Estate
Fundamental principles: valuation, brokerage, financing, law, property management, land descriptions and basic investment.
Pre: FINA 100 or 362 S

FINA 478 (3) Real Estate Investment
Property productivity analysis utilizing discount cash flow methodology, urban growth and taxation factors, and economic base analysis.
Pre: FINA 362 F

FINA 479 (3) Executive Lectures
Guest lecturers and discussions with students by visiting senior executives of major companies coordinated by faculty. The course will include analysis of several individual companies. May be repeated.

FINA 480 (3) Options and Futures
Trading practices and procedures utilizing these contracts in hedging and risk management policies for business.
Pre: FINA 362 F

FINA 482 (3) Commercial Bank Management
Pre: FINA 362 S

FINA 491 (1-4) In-Service
F, S

FINA 497 (1-9) Internship
Supervised experience in business, industry, state or federal institutions.
F, S

FINA 498 (3) Internship
Supervised experience in business, industry, state or federal institutions.
F, S

FINA 499 (1-3) Individual Study
F, S