

Passenger Fleet Self-Sustaining Cost Center - 216043

Advantages in Renting State Vehicles * Reduced costs for departments vs. paying for employees driving their personal vehicle. Now 55¢ per mile if no State vehicle is available; 48¢ dept. cost if employee uses personal vehicle when state vehicle is available. * On-line reservation capability; state vehicles are on campus; personal vehicle left in secured area; stalls have heating block hookup. * No wear & tear on personal vehicles if state vehicle is used. * Physical damage on personal vehicle while on state business affects driver's personal insurance. In general damage to state vehicle covered. * Unlimited miles and no gas chargeback to departments. Use of Enterprise Rent-A-Car requires use of personal funds for fuel which then have to be reimbursed by departments.	2008-09 Revised Budget							
	Revised FY'09 Budget (5)	Less Encumbrances (6)	Less Actuals as of 02/20/09 (7)	Balance (8)	2004-05 Actuals (1)	2005-06 Actuals (2)	2006-07 Actuals (3)	2007-08 Actuals (4)
Prior Year Carry Forward Cash Balance	(\$6,041)	(\$24,444)	(\$51,798)	(\$43,644)	(\$22,981)	(\$22,981)	\$0	
Finance Plan								
Passenger Fleet Vehicle Rental Income	268,051	311,241	382,810	319,977	283,771	154,334	129,437	
Misc. & Insurance Recovery Income	37,153	33,503	17,520	21,940	5,000	1,027	3,973	
<i>Fiscal Year Income Subtotal</i>	<u>305,204</u>	<u>344,744</u>	<u>400,330</u>	<u>341,917</u>	<u>288,771</u>	<u>155,361</u>	<u>133,410</u>	
Adjusted Available Cash Total	\$299,163	\$320,300	\$348,532	\$298,273	\$265,790	\$132,380	\$133,410	
Fixed Costs								
Salaries & Fringes	\$69,000	\$73,802	\$95,506	\$104,068	\$109,500	\$42,024	\$67,081	\$395
Student Payroll	19,112	19,439	12,896	15,660	14,000	7,636	6,364	
Insurance	15,978	12,914	56,809	17,586	18,014	18,014	0	
Insurance Dividend Rebate	(12,177)	0	0	(4,815)	0	0	0	
Supplies and Parts	25,031	24,043	26,768	29,759	25,000	750	14,775	9,475
"Net" Body Work (after insurance payment offsets)	17,994	20,108	26,091	26,552	20,000	11,125	8,875	0
Overload Contract with Enterprise Rent-A-Car	8,287	11,510	6,137	8,724	9,000	6,577	1,372	1,051
Environmental Safety and Hazardous Waste Disposal	366	475	717	522	810	495	315	
Miscellaneous	2,870	1,152	1,510	1,098	2,150	315	1,484	351
Fixed Costs Subtotal	<u>\$146,461</u>	<u>163,443</u>	<u>226,434</u>	<u>\$199,154</u>	<u>\$198,474</u>	<u>\$61,286</u>	<u>\$119,237</u>	<u>\$17,951</u>
Variable Costs								
Gasoline (February Plan FY' 09: 39,100 gallons x \$2.60).	75,545	83,672	109,585	122,084	102,000	55,900	46,100	
Vehicle Replacement	91,536	116,970	51,879	0	0	0	0	
Vehicle Licensing, Registration, Titles	10,065	8,013	4,328	16	1,900	1,840	60	
Variable Costs Subtotal	<u>\$177,146</u>	<u>\$208,655</u>	<u>\$165,792</u>	<u>\$122,100</u>	<u>\$103,900</u>	<u>\$0</u>	<u>\$57,740</u>	<u>\$46,160</u>
Self-Sustaining Cost Center Expenditure Totals	\$323,607	\$372,098	\$392,226	\$321,254	\$302,374	\$61,286	\$176,977	\$64,111
Passenger Fleet June 30 Net Operating	(\$24,444)	(\$51,798)	(\$43,694)	(\$22,981)	(\$36,584)	(61,286)	(\$44,597)	\$69,299

# of Vehicles	MSU Passenger Fleet	2008-09		Per Trip Across Border Surcharge	2008-09 Totals	Accumulative Shortfall reflects over \$44,000 in additional insurance premium costs up to a new level of \$56,809 along with \$26,000 gas hike.	Accumulative Shortfall reflects reduction in carry-forward thanks in part to insurance charge savings offset by a \$12,500 hike in gas outlays and a decline in reservations.	FY'09 revenue decline related in part to "chilling effect" of state-wide out-of-state travel restrictions and new Vehicle Use Agreement guidelines.
		Revised Daily Rate Charge	Receipt Estimates					
27	Sedan	\$35	\$123,955	90 trips x \$100 per trip =	↓ \$283,711			
12	Mini-Van	\$58	91,806					
5	12 Passenger Large Van	\$77	58,950					
44	\$35 Sedan \$58 Mini \$77 Large	Revised FY'09:	\$274,711	\$9,000	\$283,711			
	\$33 Sedan \$55 Mini \$73 Large	2007-08			\$319,977			