# Minnesota State University, Mankato
## FY04 Budget Assumptions

Revised 8/29/02

<table>
<thead>
<tr>
<th>FY04 Budget Assumptions</th>
<th>Impact on FY04 Budget</th>
<th>FY03 Revenue Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue Items:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Tuition Revenue: (FTE Base of 12,818) - No growth</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Allocation Based on MnSCU document of 3/22/02 with reduction to MSU $51,936,776 which is 1.8% below FY03</td>
<td>($952,335)</td>
<td>$52,889,111</td>
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<td>（$952,335）</td>
<td>💲52,889,111</td>
</tr>
<tr>
<td><strong>Expenditures Items:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- IFO Contract Salary Tail of approximately $825,058</td>
<td>$825,058</td>
<td>$825,058</td>
</tr>
<tr>
<td>- All other salaries - no increase</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>- No Increase in staffing for Enrollment Increase</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>- Fringe Increase (Insurance increase of 16%)</td>
<td>$1,221,002</td>
<td>$1,221,002</td>
</tr>
<tr>
<td>Impact of FY04 Budget Assumptions</td>
<td>($2,998,395)</td>
<td>($2,998,395)</td>
</tr>
<tr>
<td>FY03 Excess Funds Available</td>
<td>($153,497)</td>
<td>($153,497)</td>
</tr>
<tr>
<td>FY04 Total Costs in Excess of Funds Available</td>
<td>($3,151,892)</td>
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</tr>
</tbody>
</table>

### Factors that Could Affect These Budget Assumptions:

<table>
<thead>
<tr>
<th>Description</th>
<th>+(-) 1%</th>
<th>+(-) 2%</th>
<th>+(-) 2.5%</th>
<th>+(-) 3%</th>
<th>+(-) 4%</th>
<th>+(-) 5%</th>
<th>(-) 10%</th>
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<td></td>
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<td></td>
<td></td>
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<td></td>
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</tr>
<tr>
<td>- Enrollment Growth</td>
<td>$420,000</td>
<td>$840,000</td>
<td>$1,050,000</td>
<td>$1,260,000</td>
<td>$1,680,000</td>
<td>$2,442,641</td>
<td>$4,200,000</td>
</tr>
<tr>
<td>- Change in Appropriation</td>
<td>$519,368</td>
<td>$1,038,736</td>
<td>$1,298,419</td>
<td>$1,558,103</td>
<td>$2,077,471</td>
<td>$2,596,839</td>
<td>$5,193,678</td>
</tr>
<tr>
<td>- Tuition Rate</td>
<td>$420,000</td>
<td>$840,000</td>
<td>$1,050,000</td>
<td>$1,260,000</td>
<td>$1,680,000</td>
<td>$2,100,000</td>
<td>$4,200,000</td>
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</tbody>
</table>

### Expenditure Items:

<table>
<thead>
<tr>
<th>Description</th>
<th>+(-) 1%</th>
<th>+(-) 2%</th>
<th>+(-) 2.5%</th>
<th>+(-) 3%</th>
<th>+(-) 4%</th>
<th>+(-) 5%</th>
<th>(-) 10%</th>
</tr>
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<tbody>
<tr>
<td>- Salaries Negotiated</td>
<td>$610,660</td>
<td>$1,221,320</td>
<td>$1,526,651</td>
<td>$1,831,981</td>
<td>$2,442,641</td>
<td>$4,200,000</td>
<td>$4,200,000</td>
</tr>
<tr>
<td>- Fringe</td>
<td>$179,839</td>
<td>$317,543</td>
<td>$449,599</td>
<td>$539,518</td>
<td>$719,358</td>
<td>$719,358</td>
<td>$719,358</td>
</tr>
<tr>
<td>Total Salaries &amp; Fringe</td>
<td>$790,500</td>
<td>$1,538,864</td>
<td>$1,976,249</td>
<td>$2,371,499</td>
<td>$3,161,999</td>
<td>$4,200,000</td>
<td>$4,200,000</td>
</tr>
<tr>
<td>- Changes in Non Salary</td>
<td>$74,351</td>
<td>$148,703</td>
<td>$185,878</td>
<td>$223,054</td>
<td>$297,405</td>
<td>$371,756</td>
<td>$4,200,000</td>
</tr>
<tr>
<td>- Equipment</td>
<td>$11,000</td>
<td>$22,000</td>
<td>$27,500</td>
<td>$33,000</td>
<td>$44,000</td>
<td>$55,000</td>
<td>$55,000</td>
</tr>
<tr>
<td>- Utilities Expenditures</td>
<td>$33,528</td>
<td>$67,056</td>
<td>$83,819</td>
<td>$100,583</td>
<td>$134,111</td>
<td>$167,639</td>
<td>$335,278</td>
</tr>
</tbody>
</table>

Prepared by R. Kinne