## Revised FY03 Budget Assumptions

### Revenue Items:
- **Tuition Revenue:** (FTE Base of 12,818)
  - 8 1/2% Tuition Increase with 2% Enrollment Increase for undergrad $4,188,800
  - 9% increase for grads
- **Allocation Based on MnSCU document of 3/22/02 with reduction to MSU** ($1,242,235)

### Expenditures Items:
- **Salary settlements:** $2,087,079
  - 3.5% Increase for AFSCME, 3% increase for MAPE, 3% increase for MMA
  - 5.20% Increase for ASF
  - 6.97% Increase for IFO
  - Estimate of 5% in bargaining units not yet settled
- **Increase in Funding for Additional Class Offerings & Research** $700,000
- **Increase in Fringe (11.55% in Insurance Costs for CY2002)** $1,767,537
- **5% Utility Cost Increase over Projected FY02 Budget** $159,656
- **Non Salary Budget 4% Increase over FY02** $280,062
- **Additional Funding for Admissions, Advancement & PSEO** $183,500
- **Increase to Summer Session Base Budget** $20,445
- **3% Increase in Institutional Budget** $39,917
- **Increase in Equipment Budget** $416,000

### Factors that Could Affect These Budget Assumptions:

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<th>Description</th>
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<tbody>
<tr>
<td>Revenue Items:</td>
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- Enrollment Growth | $350,000 | $325,500 | $300,000 | |
- Change in Appropriation | $528,891 | $793,337 | $1,057,782 |
| Expenditure Items: |
- Salaries Negotiated | $471,845 | $707,768 | $943,690 |
- Fringe Benefits for Salaries | $122,680 | $184,020 | $245,359 |
| Net Salaries & Fringe | $594,525 | $891,787 | $1,189,049 |
- Changes in Non Salary | $74,351 | $111,527 | $148,703 | $185,878 | $223,054 |
- Equipment | $11,000 | $16,500 | $22,000 | $27,500 | $33,000 |
- Utilities Expenditures | $33,528 | $50,292 | $67,056 | $83,819 | $100,583 |

Prepared by R. Kinne