

## ECONOMICS *College of Humanities and Social Sciences*

Economics is a social and behavioral science discipline that uses the scientific method from the natural and mathematics disciplines, as well as its own unique perspective on how markets work to understand human rational decision making under constraints. The economics program at Minnesota State University, Mankato is taught by faculty members with varied interests, including: international trade, financial economics, industrial organization, environmental economics, sports economics, labor economics, public finance, international finance, and econometrics.

### DEGREES OFFERED

- Economics, BA
- Economics, BS
- Economics, Minor

### SKILLS AND TALENTS

- Communication skills
- Computer skills
- Critical thinking
- Detail oriented
- Good at analyzing data
- Highly motivated
- Investigative
- Noticing patterns/trends
- Objectivity
- Problem solving
- Strong quantitative skills
- Strong report writing
- Work independently

### REAL-WORLD EXPERIENCES

- Internships
- Collaborative Research Opportunities

### EMPLOYERS

- Banks and insurance companies
- Business and corporations
- Communications companies
- Computer and data processing
- Consulting firms
- Economics and market research firms
- Government agencies
- Manufacturing firms
- Securities and commodities brokers

### CAREERS

- Actuary
- Banking
- Business analyst
- Corporate finance
- Cost analyst
- Credit analyst
- Data analyst
- Economic analyst
- Economist\*
- Financial analyst
- Financial planner
- Forecasting
- Investment analyst
- Management
- Market research analyst
- Policy advisor
- Professor\*
- Researcher\*
- Risk management
- Statistician
- Underwriter

\*Advanced Education Preferred

### RESEARCH OPPORTUNITIES

Students have opportunities to participate in a variety of research opportunities. Student work has been recognized by the university's Undergraduate Research Center, at the National Council of Undergraduate Research, and at the Posters in St. Paul poster session event. Students have also collaborated with faculty on research published in academic journals.

## AWARD-WINNING FACULTY

The economics faculty are actively engaged in teaching, service and research. Faculty have received advising awards and have taught and presented their research in countries such as Kazakhstan, Taiwan, South Korea and China. They have edited, reviewed, and published in globally-recognized journals and have served in leadership roles in professional associations, including the Minnesota Economic Association.

## CAREER AND SALARY OUTLOOK

Economics majors are prepared for a variety of rewarding careers, but your choice of major can also have a big impact on your future salary. Economics majors rank in the top 5 highest-paying majors according to PayScale.com.

EARLY AND MID-CAREER EARNINGS BY COLLEGE MAJOR\*

Major	Early Career Pay	Mid-career Pay
Economics	\$56,700	\$107,800
Finance	\$55,600	\$98,600
Accounting	\$51,000	\$88,000
Marketing	\$48,300	\$89,700
Business Management	\$47,700	\$87,300
Sports Management	\$42,100	\$69,000
Education	\$41,300	\$63,500

\*Data from PayScale.com accessed 1/27/2020 at <https://www.payscale.com/college-salary-report/majors-that-pay-you-back/bachelors> which is based upon a national survey. The data is from 2019. Early career pay is the median salary for people with 0-5 years of experience. Mid-career pay is the median salary for people with 10 or more years of experience.

## FOR MORE INFORMATION Department of Economics

Minnesota State University, Mankato  
112 Armstrong Hall  
Mankato, Minnesota 56001  
Phone

507-389-2969 (M)  
800-627-3529 or 711 (MRS/TTY)

Email  
[economics@mnsu.edu](mailto:economics@mnsu.edu)

Website  
[hss.mnsu.edu/economics](http://hss.mnsu.edu/economics)

## SAMPLE FOUR-YEAR CURRICULUM (ECONOMICS, BS)

First Year (Fall)	First Year (Spring)
MATH 112 College Algebra (4) General Education (3) General Education (3) General Education (3) General Education (2-3)	ECON 201 Principles of Macroeconomics (3) OR ECON 202 Principles of Microeconomics (3) General Education, Diverse Cultures (3) General Education (3) General Education (3) General Education (3)
Second Year (Fall)	Second Year (Spring)
ECON 201 Principles of Macroeconomics (3) OR ECON 202 Principles of Microeconomics (3) ECON 207 Business Statistics (4) CIS 101 Introduction to Information Systems (3) General Education, Writing Intensive (3) General Education (3)	ECON 301 Quantitative Methods in Economics (3) ACCT 200 Financial Accounting (3) MGMT 200 Introduction to MIS (3) General Education, Diverse Cultures (3) General Education (3)
Third Year (Fall)	Third Year (Spring)
ECON 355 Intermediate Microeconomics (3) OR ECON 356 Intermediate Macroeconomics (3) ECON XXX Unrestricted Elective (3) Business Foundation Requirement (3) Business Foundation Requirement (3) General Education (3)	ECON 355 Intermediate Microeconomics (3) OR ECON 356 Intermediate Macroeconomics (3) ECON XXX Unrestricted Elective (3) Business Foundation Requirement (3) Business Foundation Requirement (3) General Education (3)
Fourth Year (Fall)	Fourth Year (Spring)
ECON 420 International Economics (3) ECON 462 Econometrics (3) ECON XXX Unrestricted Elective (3) Business Foundation Requirement (3) Business Foundation Requirement (3)	ECON 485W Seminar in Applied Econometrics (4) General Education (3) General Education (3) General Education (3)

For additional information about course requirements, please visit [hss.mnsu.edu/economics](http://hss.mnsu.edu/economics)



08-22

An Affirmative Action/Equal Opportunity University. This document is available in alternative format to individuals with disabilities by calling the telephone numbers listed on this page.