UNIVERSITY MISSION

Minnesota State University, Mankato promotes learning through effective undergraduate and graduate teaching, scholarship, and research in service to the state, the region and the global community.

FOUNDATION MISSION

The Minnesota State University, Mankato Foundation exists to enhance the University’s ability to achieve its mission by encouraging and stewarding sustained philanthropic support from alumni and friends.
A RECORD YEAR

$12,787,016

THIRD-HIGHEST
fundraising total in Foundation history

$2,073,354

LARGEST DISTRIBUTION EVER
of scholarships to students

$70,390,303

HIGHEST ENDOWMENT VALUE EVER

Donors to the Minnesota State Mankato Foundation help us carry out our missions. Your gifts have a long-term impact on the University and its students. This report highlights the impact you’ve had over the past year.
IMPACT BY THE NUMBERS

WHAT YOUR GIFTS SUPPORT

- Scholarships
- Academic Programs
- Athletics
- Community Programs
- University’s Greatest Needs
- Research
- Student Activities Programs
Your generosity has helped us give more scholarships, support more programs and build our endowment to its greatest value yet.

**FISCAL YEAR TOTALS OVER 5 YEARS**

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Cash Commitment</th>
<th>Planned Gift</th>
<th>Grant</th>
<th>Gift in Kind</th>
<th>Corporate Sponsorship</th>
<th>Corporate Match</th>
<th>Total</th>
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<tbody>
<tr>
<td>FY17</td>
<td>$17,485,364</td>
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<tr>
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<td>$11,608,709</td>
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<td>FY20</td>
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<tr>
<td>FY21</td>
<td>$12,787,016</td>
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**ENDOWMENT POOL MARKET VALUE AS OF FISCAL YEAR END**

- 2018: $58,958,607
- 2019: $60,615,955
- 2020: $60,217,359
- 2021: $79,838,683

- **Endowment Pool Market Value**
  - 2018: $58,958,607
  - 2019: $60,615,955
  - 2020: $60,217,359
  - 2021: $79,838,683
A MILLION REASONS

Most years, the Foundation receives one or two seven-figure planned gifts—but this year, we received THREE cash gifts of a million dollars or more, each of which will have an impact on our students and programs immediately, plus TWO planned gifts of a million or more.
CASH GIFTS

$1.42 million from Robert Larson
Established the Virginia Miner Larson Endowment to provide scholarships for 14 or more students annually in the elementary education and music programs PLUS create the University’s first ROTC endowment.

$1.16 million from the Klick Foundation
Supports graduate degrees in business, nursing and engineering as well as undergraduate aviation scholarships and Presidential Scholar awards. Steve and Mary Klick chose to make the gift and name the scholarships in honor of professors who were instrumental in shaping Steve’s future.

$1 million cash from a donor who wishes to remain anonymous
Includes funds designated to support scholarships for students majoring in elementary education and to addresses areas of greatest need on the University campus.

PLANNED GIFTS

$1.56 million from Dirk Derksen and Margaret Petersen
This gift will establish the Dirk V. Derksen and Margaret R. Petersen Biological Sciences Research Fund to support graduate students in biological science who are conducting research with the goal of having their research published.

$1 million from Scott Grabow
This gift will create the Scott Grabow Family Endowed Scholarship, which will support first-generation or non-traditional students studying mechanical engineering.
In FY21, 1,117 donors gave $147,895 to address our students’ and University’s greatest needs through gifts to the University Achievement Fund.
Thanks to two alumni—Thomas Granum ‘74 and Mylla Urban ‘63—who named Minnesota State University, Mankato as a beneficiary in their respective wills, the Foundation was able to create the MavCares Student Emergency Endowment to support the MavCares Fund.

In FY21, the MavCares Fund awarded nearly $50,000 in emergency grants for housing, groceries, medical bills, car repairs and other emergency expense. Those grants helped students remain enrolled and successfully reach graduation.

The generous support of friends and alumni allowed MavCares to expand and provide an additional $100,000 in scholarship support during the 2020-21 academic year to students who may not otherwise have been able to persist.
In FY21, the Minnesota State Mankato Foundation awarded $2.07 million in grants and scholarships to 1,062 students—the first time in its history that the Foundation has awarded more than $2 million in student support.

Grants and scholarships are key factors in student retention. Minnesota State Mankato students receiving an institutional grant or scholarship of $1,000 or more showed a 7 to 11 percent increase in retention over the past three years.

**SCHOLARSHIPS MAKE A DIFFERENCE**

» 6.9% increase in Spring to Fall re-enrollment in FY21

» 7.3% increase in Fall to Spring re-enrollment in FY21

"Thanks for helping us get to the top and make the world a better place."

—Yasir Wedatalla, Class of 2023
TO SUCCESS

Scholarships Awarded

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<th>Year</th>
<th>Amount</th>
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<td>FY21</td>
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Graduate student Kaylee Diefenderfer led the launch of a crowdfunding platform that allows the Minnesota State University, Mankato Foundation to partner with areas across campus and help them raise funds for specific needs. Last year, there were 21 successful campaigns that supported a wide range of needs including food insecurity, scholarships, menstrual products, KMSU radio, Electric Formula Car, student activities and the Maverick Machine.

The Maverick Machine raised $15,330.44 from 82 donors. Additionally, long-time loyal supporters Ken Pengelly and David Engen contacted Michael Thursby, the director of Maverick Machine, to partner on supporting the vision for the band and established two endowments to support student scholarships and the program. Maverick Machine supporters should be tooting their horns because their generosity added two new tubas, baritones, and a full front ensemble to the program.
YOUR PASSION

17,670 students enrolled

6,328 students started their journey

1,560 transfer students

3,554 graduated students

2,665 undergraduates

878 graduate students

11 doctoral students

OUR MISSION
Throughout his 19-year tenure at Minnesota State Mankato, President Richard Davenport’s top priority was students: student engagement, student experiences and student success. **To honor his retirement, the Foundation established the Davenport Presidential Scholars Endowment** with gifts from alumni, colleagues past and present and the University community. The total raised as of June 30, 2021 was **$296,390**. Earnings from the endowment will provide scholarships to students at Minnesota State Mankato for generations to come.
As the new president of Minnesota State University, Mankato, I am humbled by the generosity of the Maverick family and all that you accomplished together in partnership with the Foundation over the past year. I am impressed by so many aspects of this University and even more so by your generosity and compassion. During one of the most challenging years in our University’s history, you stepped forward and helped achieve the third highest fundraising total in the Foundation’s history. Great things were accomplished in 2021 and we are eager to accomplish more in the years to come. While our goals are ambitious, I am confident that we are on our journey to fuel our mission—the best is yet to come!

—Edward S. Inch, President

On behalf of the Minnesota State University, Mankato Foundation Board, thank you. Thank you for your dedication, engagement, loyalty and your unwavering support to change the lives of students and to continue to elevate Minnesota State University, Mankato as one of the best universities not only in the state, but in the nation.

—Paul Hanson, Board Chair

Minnesota State University, Mankato Foundation was established in 1958 as a private, 501(c)3 nonprofit organization dedicated to securing private gifts and grants to benefit the University and its students. It is governed by a Board of Directors made up of dedicated professionals who share a commitment to the University and willingness to invest their time, talents and resources to the betterment of the University.

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Allan Bohlke ’86, Vice Chair
Robert Makela ’86, Treasurer
Jennifer Spaude ’97, Secretary
Rodney Brown ’90

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Craig Gomez ’78
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Barb Kaus
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Sue Michaletz ’82
Daniel Mundahl ’86, ’88
Stuart Snee ’85
Chad Tischer
Ron Vetter ’87
Kirsten Voss ’91
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