** Public Inspection Copy **

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Form	JJU

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service

Α	For the	2021 calendar year, or tax year beginning JUL 1, 2021 and e	ending J	UN 30, 2022	
в	Check if applicable	C Name of organization MINNESOTA STATE UNIVERSITY, MANKATO		D Employer identifie	cation number
	Addres				
	change Name change			41-6033423	
	Initial return		Room/suite		
	Final	224 ALUMNI FOUNDATION CENTER	nooni, suite	507-389-5595	
	return/ termin- ated			G Gross receipts \$	19,620,484.
	Ameno			H(a) Is this a group re	
	Applic			for subordinates	
	pendin	g SAME AS C ABOVE		H(b) Are all subordinates in	
1	Tax-exe	empt status: X 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) o	or 527	- · ·	list. See instructions
		e: WWW.MNSU.EDU/GIVING/FOUNDATION		H(c) Group exemption	
κ	orm of	organization: X Corporation Trust Association Other ►	L Year	of formation: 1959	I State of legal domicile: MN
P	art I	Summary			
	1	Briefly describe the organization's mission or most significant activities: TO SUPP	PORT MIN	NESOTA STATE	
nce	· ·	UNIVERSITY, MANKATO.			
Governance	2	Check this box 🕨 if the organization discontinued its operations or dispose	ed of more	than 25% of its net ass	ets.
ove	3	Number of voting members of the governing body (Part VI, line 1a)			20
ي م	4	Number of independent voting members of the governing body (Part VI, line 1b)			20
se	5	Total number of individuals employed in calendar year 2021 (Part V, line 2a)			0
Activities	6	Total number of volunteers (estimate if necessary)			31
Acti	7 a	Total unrelated business revenue from Part VIII, column (C), line 12			57,421.
_	b	Net unrelated business taxable income from Form 990-T, Part I, line 11	<u></u>		21,972.
				Prior Year	Current Year
e	8	Contributions and grants (Part VIII, line 1h)		10,955,812.	7,895,358.
enu	9	Program service revenue (Part VIII, line 2g)		0.	0.
Revenue	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		4,334,293.	1,376,027.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		-46,491.	13,763.
		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		15,243,614.	9,285,148.
		Grants and similar amounts paid (Part IX, column (A), lines 1-3)		2,849,145.	2,935,059.
		Benefits paid to or for members (Part IX, column (A), line 4)		0.	0.
es	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		2,175,122.	810,950.
Expenses	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0.	0.
ăX	b	Total fundraising expenses (Part IX, column (D), line 25)		4 600 040	2 505 050
	"	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		4,680,942.	3,785,052.
		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		9,705,209. 5,538,405.	7,531,061.
	19	Revenue less expenses. Subtract line 18 from line 12			
IS 01				eginning of Current Year	End of Year
Net Assets or	20	Total assets (Part X, line 16)		85,675,162. 528,354.	77,015,205.
etA	21	Total liabilities (Part X, line 26)		85,146,808.	75,983,106.
	art II	Net assets or fund balances. Subtract line 21 from line 20		05,140,000.	13,303,100.
		ties of perjury, I declare that I have examined this return, including accompanying schedules	and statem	ente and to the best of my	knowledge and belief it is
	•	t, and complete. Declaration of preparer (other than officer) is based on all information of whi			NIIOWIEUYE AIIU DEIIEI, IL IS
uut	, correc		ion preparer	nas any knowledge.	

Sign		Signature of officer	Date						
Here		ALLAN BOHLKE, BOARD CHAIR							
		Type or print name and title							
	Prir	nt/Type preparer's name	Preparer's signature	Date		Check	PTIN		
Paid	HEIDI TATRO HEIDI TATRO 11.					it self-employed	P01591796		
Preparer	Irer Firm's name CLIFTONLARSONALLEN LLP Firm's E					EIN 🕨 41	L-0746749		
Use Only	Firr	n's address 🕨 220 S 6TH STREET, SUITE	300						
	MINNEAPOLIS, MN 55402 Phone no.612-376-4500								
May the IF	May the IRS discuss this return with the preparer shown above? See instructions								

132001 12-09-21 LHA For Paperwork Reduction Act Notice, see the separate instructions. OMB No. 1545-0047

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	MINNESOTA STATE UNIVERSITY, MANKATO		
	990 (2021) FOUNDATION, INC.	41-6033423	Page 2
Par	t III Statement of Program Service Accomplishments		
	Check if Schedule O contains a response or note to any line in this Part III	<u></u>	х
1	Briefly describe the organization's mission:		
	MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC. IS DEDICATED TO		
	SECURING PRIVATE GIFTS AND GRANTS TO BENEFIT MINNESOTA STATE		
	UNIVERSITY, MANKATO. EACH YEAR, THOUSANDS OF GENEROUS BENEFACTORS MAKE GIFTS TO HELP STUDENTS, FACULTY AND PROGRAMS AT THIS UNIVERSITY.		
2	Did the organization undertake any significant program services during the year which were not listed on the	Yes	XNo
	prior Form 990 or 990-EZ? If "Yes," describe these new services on Schedule O.		
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Yes	XNo
5	If "Yes," describe these changes on Schedule O.		
4	Describe the organization's program service accomplishments for each of its three largest program services, as m	easured by expenses.	
•	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others,		nd
	revenue, if any, for each program service reported.		
4a	(Code:) (Expenses \$ 2,325,101. including grants of \$ 2,325,101.) (Revenue	\$	0.)
	THE ORGANIZATION PROVIDES STUDENT AID OPPORTUNITIES FOR STUDENTS TO		
	RECEIVE ACADEMIC SCHOLARSHIPS, ATHLETIC TALENT GRANTS, AND OTHER AWARDS		
	AND SCHOLARSHIPS.		
41	(m, m, m) (m, m)		0)
4b	(Code:)(Expenses \$ 609,958. including grants of \$ 609,958.) (Revenue THE ORGANIZATION PROVIDES SUPPORT TO VARIOUS ACADEMIC AND ATHLETIC	\$	0.)
	PROGRAMS, CLUBS, AND CONFERENCES OF THE UNIVERSITY. SUPPORT FOR		
	UNIVERSITY ATHLETIC PROGRAMS - \$436,305. SUPPORT FOR THE KMSU STUDIO		
	CONSTRUCTION PROGRAM - \$25,000. SUPPORT FOR UNIVERSITY MUSIC PROGRAMS -		
	\$13,100. SUPPORT FOR THEATRE & DANCE PROGRAMS - \$10,034. SUPPORT FOR		
	UNIVERSITY AUXILIARY PROGRAMS - \$70,170. SUPPORT FOR EQUIPMENT AND		
	FACILITIES FOR VARIOUS ATHLETICS AND ACADEMIC PROGRAMS - \$55,349.		
4c	(Code:) (Expenses \$3, 286, 548. including grants of \$) (Revenue	\$	0.)
	THE ORGANIZATION PROVIDES SUPPORT FOR THE DEVELOPMENT OF STUDENTS AND		
	STAFF THROUGH CONFERENCES, CONVENTIONS, WORKSHOPS, MEETINGS, SPEAKERS,		
	AND OTHER PROFESSIONAL DEVELOPMENT ACTIVITIES. THE ORGANIZATION		
	PROVIDES SUPPORT FOR STAFF AND STUDENT SALARIES, SUPPLIES, EQUIPMENT		
	RENTAL, PRINTING, POSTAGE, AND OTHER EXPENSES USED TO ASSIST DAILY		
	EDUCATIONAL OPERATIONS AND ACTIVITIES.		
ام <i>ا</i>	Other program services (Describe on Schedule O)		
40	Other program services (Describe on Schedule O.)	١	
40	(Expenses \$ including grants of \$) (Revenue \$ Total program service expenses ► 6,221,607.)	
-10		Form 9	90 (2021)
132002	12-09-21		(2021)
	2		

Form	990 (2021) FOUNDATION, INC. 41-60334	23	Р	age 3	
Par	t IV Checklist of Required Schedules				
			Yes	No	
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?				
	If "Yes," complete Schedule A	1	Х	L	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	X	 	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for				
	public office? If "Yes," complete Schedule C, Part I	3		X	
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect				
	during the tax year? If "Yes," complete Schedule C, Part II	4		X	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or				
	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		X	
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			x	
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I				
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,				
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		<u> </u>	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete				
	Schedule D, Part III	8		X	
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for				
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?				
	If "Yes," complete Schedule D, Part IV	9		X	
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments				
	or in quasi endowments? If "Yes," complete Schedule D, Part V	10	X	<u> </u>	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,				
	as applicable.				
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,		77		
	Part VI	11a	X	<u> </u>	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			v	
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		x	
С	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total	44.		x	
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		<u> </u>	
a	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in	444		x	
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	х		
	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Δ	<u> </u>	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses	4 4 4	х		
10-	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		<u> </u>	
Iza	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete	10-		x	
h	Schedule D, Parts XI and XII	12a			
D		106	x		
13	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	12b 13		x	
14a		14a		x	
14a b	Did the organization maintain an office, employees, or agents outside of the United States?				
5	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000				
	or more? If "Yes," complete Schedule F, Parts I and IV	14b	х		
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any				
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		x	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to				
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		x	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,				
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		x	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines				
	1c and 8a? If "Yes," complete Schedule G, Part II	18		x	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If</i> "Yes."				
	complete Schedule G, Part III	19		x	
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		x	
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b			
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or				
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I. Parts I and II	21	х		
132003	12-09-21	Form	990	(2021)	

	990 (2021) FOUNDATION, INC. 41-60334	23	Р	age 4
Pa	t IV Checklist of Required Schedules (continued)			
			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	х	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	х	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No," go to line 25a	24a		x
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
Ь	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
200	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		x
h	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and	254		
U	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			
		0.5%		x
~~	Schedule L, Part I	25b		
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current			
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			
	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,			
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled			
	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		X
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV,			
	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If			
	"Yes," complete Schedule L, Part IV	28a		X
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		X
	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If			
	"Yes," complete Schedule L, Part IV	28c		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	х	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		x
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N. Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		x
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	х	
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			<u> </u>
57		34	x	
35 -	Part V, line 1 Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		x
	Did the organization have a controlled entity within the meaning of section 512(b)(13)? If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity	000		<u> </u>
U		35b		
26	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	330		<u> </u>
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?	0		x
~7	If "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			v
~~	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?		v	
Pa	Note: All Form 990 filers are required to complete Schedule O	38	Х	<u> </u>
Fdl				
	Check if Schedule O contains a response or note to any line in this Part V			
			Yes	No
	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable 1a1	_		
	Litter the number of rolling w-2d included of line 1a. Litter of inflot applicable	<u>0</u>		
с	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1c	Х	
132004	¥ 12-09-21	Form	990	(2021)

	990 (2021) FOUNDATION, INC. 41-603342	23	P	age 5
Par	TV Statements Regarding Other IRS Filings and Tax Compliance (continued)			
			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			
	filed for the calendar year ending with or within the year covered by this return 2a 0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to <i>e-file</i> . See instructions.			
	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X	<u> </u>
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	х	<u> </u>
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a			
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b	If "Yes," enter the name of the foreign country			
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	<u>5</u> a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		<u> </u>
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit			
	any contributions that were not tax deductible as charitable contributions?	<u>6a</u>		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts			
	were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	х	<u> </u>
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	X	
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required			
	to file Form 8282?	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d			
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the			
0	sponsoring organization have excess business holdings at any time during the year?	8		
9 a	Sponsoring organizations maintaining donor advised funds. Did the sponsoring organization make any taxable distributions under section 4966?	9a		
a b	Did the sponsoring organization make any taxable distributions under section 4966?	9b		-
10	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b			
11	Section 501(c)(12) organizations. Enter:			
	Gross income from members or shareholders			
	Gross income from other sources. (Do not net amounts due or paid to other sources against			
	amounts due or received from them.)			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
а	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the			
	organization is licensed to issue qualified health plans 13b			
с	Enter the amount of reserves on hand 13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or			
	excess parachute payment(s) during the year?	15		x
	If "Yes," see the instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		x
	If "Yes," complete Form 4720, Schedule O.			
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any			
	activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?	17		
	If "Yes," complete Form 6069.			
	5	_	000	10001

5 Form **990** (2021) 2021.05000 MINNESOTA STATE UNIVERSIT 053-1891

MINNESOTA	STATE	UNIVERSITY,	MANKATO

	990 (2021) FOUNDATION, INC. 41-603		P	Page 6
Par	t VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for	or a "No"	respor	nse
-	to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.			
	Check if Schedule O contains a response or note to any line in this Part VI			X
Sec	tion A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a	20		
	If there are material differences in voting rights among members of the governing body, or if the governing			
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent 1b	20		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other			
	officer, director, trustee, or key employee?	2		x
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision			
	of officers, directors, trustees, or key employees to a management company or other person?	3		x
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Did the organization have members or stockholders?			X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or			
	more members of the governing body?	. 7a		x
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or			
	persons other than the governing body?	7b		x
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:	-		
а	The governing body?	8a	х	
	Each committee with authority to act on behalf of the governing body?		Х	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the			
	organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		x
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)			
			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,			
	and branches to ensure their operations are consistent with the organization's exempt purposes?	. 10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Х	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	. 12a	Х	
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		Х	
с	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe			
	on Schedule O how this was done	12c	Х	
13	Did the organization have a written whistleblower policy?	13	х	
14	Did the organization have a written document retention and destruction policy?		Х	
15	Did the process for determining compensation of the following persons include a review and approval by independent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а	The organization's CEO, Executive Director, or top management official	. 15a		х
b	Other officers or key employees of the organization	15b		х
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			
	taxable entity during the year?	. <u>16a</u>		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's			
	exempt status with respect to such arrangements?	. 16b		
Sec	tion C. Disclosure			
17	List the states with which a copy of this Form 990 is required to be filed MM			
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)	(3)s only)	availa	ble
	for public inspection. Indicate how you made these available. Check all that apply.			
	Own website Another's website X Upon request Other (explain on Schedule O)			
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy,	and finar	ncial	
	statements available to the public during the tax year.			
20	State the name, address, and telephone number of the person who possesses the organization's books and records 🕨 🚬			
	SUSAN JAEGER - 507-389-5595			
	224 ALUMNI FOUNDATION CENTER, MANKATO, MN 56001			
132006	12-09-21	For	n 990	(2021)
	6		-	

	MINNESOTA STATE UNIVERSITY, MANKATO							
Form 990 (2	021) FOUNDATION, INC.	41-6033423 Pa	age 7					
Part VII	Compensation of Officers, Directors, Trustees, Key Employees, Highest (Compensated						
·	Employees, and Independent Contractors							
	Check if Schedule O contains a response or note to any line in this Part VII		X					
Section A.	Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees							
1a Comple	te this table for all persons required to be listed. Report compensation for the calendar year endir	g with or within the organization's tax	year.					

List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation.
 Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's current key employees, if any. See the instructions for definition of "key employee."

• List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

Name and tille Average Nours per Work of the more Humon burner Humon	(A)	(B)			(C)			(D)	(E)	(F)
hours persons is both and week (ist any hours for related organizations compensation from the organizations compensation from the organizations compensation from the organizations amount of other compensation from the organizations (1) HAROLD K STANLEY 40.00 X X 0 0 0 0 (1) HAROLD K STANLEY 40.00 X X 0	Name and title	Average	(do		Pos	ition		ne	Reportable	Reportable	Estimated
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		0.30									
	DIRECTOR		Х						0.	0.	0. Form 990 (2021)

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Form 990 (2021)

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2021.05000 MINNESOTA STATE UNIVERSIT 053-1891

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MINNESOTA	STATE	UNIVERSITY	, MANKATO
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Form 990 (2021) FOUNDATION,	INC.		,						41-60334	23	Р	age 8
Part VII Section A. Officers, Directors, Tru	istees, Key Em	ploy	ees,	and	d Hig	ghes	st C	ompensated Employee	s (continued)			
(A)	(B)				C)			(D)	(E)		(F)	
Name and title	Average	(do	not c	Pos heck			one	Reportable	Reportable	E	stimate	əd
	hours per	box	, unle	ss pei	rson i	s bot	h an	compensation	compensation	ar	nount	of
	week		Cer ar	nd a d	Irecic	n/trus	itee)	from	from related		other	
	(list any hours for	recto						the	organizations		ipensa	
	related	e or d	fee			sated		organization (W-2/1099-MISC/	(W-2/1099-MISC/		rom th	
	organizations	ruste	l trustee		ee	npen		1099-NEC)	1099-NEC)	۲ ۲	janizat d relat	
	below	Individual trustee or director	ltiona	_	nploy	st col	5	,			anizati	
	line)	Indivi	In stit utio nal 1	Officer	Key employee	Highest compensated employee	Former					
(18) DANIEL MUNDAHL	0.30											
DIRECTOR		Х						٥.	0			0.
(19) STUART SNEER	0.30											
DIRECTOR		Х						0.	0			0.
(20) CHAD TISCHER	0.30											
DIRECTOR		Х						0.	0			0.
(21) RON VETTER	0.30											
DIRECTOR		Х						0.	0	·		0.
(22) KIRSTEN VOSS	0.30	1										
DIRECTOR		Х						0.	0	,		0.
(23) DARRYL WILLS	0.30	-										
DIRECTOR THRU 5-22		х						0.	0	·		0.
(24) BILL WILTGEN	0.30							0	0			0
DIRECTOR		X						0.	0	·		0.
		-										
										+		
		-										
1b Subtotal								0.	196,730		40	171.
c Total from continuation sheets to Part							5	0.	0		/	0.
d Total (add lines 1b and 1c)							5	0.	196,730		40,	171.
2 Total number of individuals (including but							no re	eceived more than \$100.	000 of reportable		,	
compensation from the organization				-		,						0
											Yes	No
3 Did the organization list any former office	r, director, trust	ee, ł	key e	empl	loye	e, or	⁻ hig	hest compensated emp	loyee on			
line 1a? If "Yes," complete Schedule J for	such individual								-	3		X
4 For any individual listed on line 1a, is the												
and related organizations greater than \$1	50,000? If "Yes,	," со	mpl	ete S	Sche	edule	ə J f	for such individual		4	Х	
5 Did any person listed on line 1a receive of	accrue comper	nsati	on fi	rom	any	unre	elate	ed organization or individ	dual for services			
rendered to the organization? If "Yes," co	<u>mplete Schedul</u>	e J f	or si	ıch i	oers	on				5		X
Section B. Independent Contractors												
1 Complete this table for your five highest of	-	-							-	ation fr	om	
the organization. Report compensation for	r the calendar y	ear e	endir	ng w	vith c	or wi	thin		ear.			
(A)	a addroop							(B)	on/iooo		C)	n
Name and busines	s address	NO	NE				_	Description of s		Compe	IISalio	

2 Total number of independent contractors (including but not limited to those listed above) who received more than
 \$100,000 of compensation from the organization
 0

Form 990 (2021)

132008 12-09-21

		Check if Schedule O	conta	ains a respoi	nse (or note to any line	in this Part VIII			
							(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
s s	1 a	Federated campaigns		1a						
contributions, Girts, Grants and Other Similar Amounts		Membership dues								
5 ĕ	с	Fundraising events		1c						
	d	Related organizations		1d						
is, imil	е	Government grants (contr	ibuti	ons) 1e						
r S	f	All other contributions, gifts,	gran	ts, and						
n H		similar amounts not included	l abov			7,895,358.				
	-	Noncash contributions included in				2,331,134.				
ש כ	h	Total. Add lines 1a-1f					7,895,358.			
						Business Code				
Program Service Revenue	2 a									
ue	b									
Ken 2	c d									
gra Re	u				_					
2	f	All other program service	reve	nue						
		Total. Add lines 2a-2f								
	3	Investment income (includ								
		other similar amounts)		, ,		· · · · · · · · · · · · · · · · · · ·	788,785.		57,421.	731,364
	4	Income from investment of								
	5	Royalties	. <u></u>			►	6,882.			6,882
				(i) Real		(ii) Personal				
	6 a	Gross rents	6a	41,5	44.					
	b	Less: rental expenses \dots	6b	80,2	41.					
	с	Rental income or (loss)	6c	-38,6	97.					
	d	Net rental income or (loss)			>	-38,697.			-38,697
	7 a	Gross amount from sales of		(i) Securiti		(ii) Other				
		assets other than inventory	7a	10,842,3	37.					
	b	Less: cost or other basis		10 055 0	~ F					
evenue		and sales expenses		10,255,0						
eve		Gain or (loss)	7c		42.		587,242.			E 97 242
		Net gain or (loss)				▶	567,242.			587,242
Other F	8 a	Gross income from fundraisi including \$								
0		contributions reported on								
		Part IV, line 18			8a	4,640.				
	h	Less: direct expenses			8b	0.				
		Net income or (loss) from					4,640.			4,640
		Gross income from gamin		-	Ē		,			,
		Part IV, line 19			9a					
	b	Less: direct expenses			9b					
		Net income or (loss) from			<u> </u>	►				
		Gross sales of inventory,								
		and allowances			10a					
	b	Less: cost of goods sold			10b					
	с	Net income or (loss) from	sale	s of inventor	у	►				
s						Business Code				
e e	11 a	MISCELLANEOUS INCOM	ΙE			900099	40,938.			40,938.
Miscellaneous Revenue	b									
Sev	с									
MIS		All other revenue				L				
	е	Total. Add lines 11a-11d				🕨	40,938.			1,332,369.
	12	Total revenue. See instruction					9,285,148.	0.	57,421.	

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	MINNESOTA STATE U	NIVERSITY, MANKATO			
	990 (2021) FOUNDATION, INC.			41-603	3423 Page 1
Pa	rt IX Statement of Functional Expense	es			
ecti	ion 501(c)(3) and 501(c)(4) organizations must comp			nplete column (A).	
	Check if Schedule O contains a respons	se or note to any line in t (A)	his Part IX (B)	(C)	X
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	2,913,570.	2,913,570.		
2	Grants and other assistance to domestic	21,489.	21,489.		
_	individuals. See Part IV, line 22	21,409.	21,409.		
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
6	trustees, and key employees Compensation not included above to disqualified				
0	persons (as defined under section 4958(f)(1)) and				
	persons (as defined under section 4950(1)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	674,082.	550,282.		123,800
8	Pension plan accruals and contributions (include				/
U	section 401(k) and 403(b) employer contributions)	30,936.	25,254.		5,682
9	Other employee benefits	27,039.	22,073.		4,966
10	Payroll taxes	78,893.	64,404.		14,489
11	Fees for services (nonemployees):	,	,		,
	Management				
	Legal	6,220.		6,220.	
	Accounting	29,068.		29,068.	
	Lobbying	,		,	
	Professional fundraising services. See Part IV, line 17				
f	Investment management fees	210,391.		210,391.	
	Other. (If line 11g amount exceeds 10% of line 25,				
-	column (A), amount, list line 11g expenses on Sch 0.)	273,215.	231,282.	41,933.	
12	Advertising and promotion	4,202.	3,392.		810
13	Office expenses	2,472,451.	2,204,683.	267,768.	
14	Information technology	263,255.	6,141.	134,428.	122,686
15	Royalties				
16	Occupancy	1,794.	1,590.	204.	
17	Travel	94,383.	82,193.		12,190
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	137,949.	80,441.	57,508.	
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	0 840		0.540	
23	Insurance	8,749.		8,749.	
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule 0.)				
а	BAD DEBT EXPENSE	210,073.			210,073
b	OTHER EXPENSES	39,562.	1,351.	37,986.	225
с	MEMBERSHIPS	21,031.	13,462.	7,569.	
d	TAXES PAID	12,709.		12,709.	
е	All other expenses				
25	Total functional expenses. Add lines 1 through 24e	7,531,061.	6,221,607.	814,533.	494,921
26	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation				

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Check here

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educational campaign and fundraising solicitation.

if following SOP 98-2 (ASC 958-720)

10 2021.05000 MINNESOTA STATE UNIVERSIT 053-1891

Form 990 (2021)

n 990 I rt X	(2021) FOUNDATION, INC. Balance Sheet		41-60334	123 Page 1
	Check if Schedule O contains a response or note to any line in this Part X			
		(A) Beginning of year		(B) End of year
1	Cash - non-interest-bearing	279,747.	1	204,719
2	Savings and temporary cash investments	2,112,262.	2	530,403
3	Pledges and grants receivable, net	3,079,072.	3	3,120,384
4	Accounts receivable, net		4	
5	Loans and other receivables from any current or former officer, director,			
	trustee, key employee, creator or founder, substantial contributor, or 35%			
	controlled entity or family member of any of these persons		5	
6	Loans and other receivables from other disqualified persons (as defined			
	under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
7	Notes and loans receivable, net		7	
8	Inventories for sale or use		8	
9	Prepaid expenses and deferred charges	25,787.	9	29,750
10a	a Land, buildings, and equipment: cost or other			
	basis. Complete Part VI of Schedule D 1,503,547.			
k		945,134.	10c	1,503,547
11	Investments - publicly traded securities	77,726,422.	11	70,395,113
12	Investments - other securities. See Part IV, line 11	219,971.	12	186,619
13	Investments - program-related. See Part IV, line 11		13	
14	Intangible assets		14	
15	Other assets. See Part IV, line 11	1,286,767.	15	1,044,670
16	Total assets. Add lines 1 through 15 (must equal line 33)	85,675,162.	16	77,015,205
17	Accounts payable and accrued expenses	169,878.	17	139,757
18	Grants payable		18	
19	Deferred revenue		19	
20	Tax-exempt bond liabilities		20	
21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
22	Loans and other payables to any current or former officer, director,			
	trustee, key employee, creator or founder, substantial contributor, or 35%			
	controlled entity or family member of any of these persons		22	
23	Secured mortgages and notes payable to unrelated third parties		23	
24	Unsecured notes and loans payable to unrelated third parties		24	558,413
25	Other liabilities (including federal income tax, payables to related third			
	parties, and other liabilities not included on lines 17-24). Complete Part X			
	of Schedule D	358,476.	25	333,929
26	Total liabilities. Add lines 17 through 25	528,354.	26	1,032,099
	Organizations that follow FASB ASC 958, check here 🕨 🛛			
	and complete lines 27, 28, 32, and 33.			
27	Net assets without donor restrictions	3,196,251.	27	3,250,786
28	Net assets with donor restrictions	81,950,557.	28	72,732,320
	Organizations that do not follow FASB ASC 958, check here			
	and complete lines 29 through 33.			
29	Capital stock or trust principal, or current funds		29	
30	Paid-in or capital surplus, or land, building, or equipment fund		30	
31	Retained earnings, endowment, accumulated income, or other funds		31	
32	Total net assets or fund balances	85,146,808.	32	75,983,106
33	Total liabilities and net assets/fund balances	85,675,162.	33	77,015,205 Form 990 (202

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	MINNESOTA STATE UNIVERSITY, MANKATO					
Form	1990 (2021) FOUNDATION, INC.	41-60334	423	Pa	_{ge} 12	
Pa	rt XI Reconciliation of Net Assets					
	Check if Schedule O contains a response or note to any line in this Part XI		<u></u>		X	
1	Total revenue (must equal Part VIII, column (A), line 12)	1	9	,285,	148.	
2	Total expenses (must equal Part IX, column (A), line 25)	2	7	,531,	061.	
3	Revenue less expenses. Subtract line 2 from line 1	3	1,754,087			
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))					
5	Net unrealized gains (losses) on investments	5	-10	,666,	887.	
6	Donated services and use of facilities	6				
7	Investment expenses	7				
8	Prior period adjustments	8				
9	Other changes in net assets or fund balances (explain on Schedule O)	9		-250,	902.	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,					
	column (B))	10	75	,983,	106.	
Pa	rt XII Financial Statements and Reporting					
	Check if Schedule O contains a response or note to any line in this Part XII		<u></u>		X	
				Yes	No	
1	Accounting method used to prepare the Form 990: Cash X Accrual Other					
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	О.				
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		X	
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a				
	separate basis, consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis					
b	Were the organization's financial statements audited by an independent accountant?		2b	Х		
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,				
	consolidated basis, or both:					
	Separate basis X Consolidated basis Both consolidated and separate basis					
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	audit,				
	review, or compilation of its financial statements and selection of an independent accountant?		2c	Х		
	If the organization changed either its oversight process or selection process during the tax year, explain on Sche	edule O.				
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sing	gle Audit				
	Act and OMB Circular A-133?		3a		X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required	ed audit				
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3b			
			Eorm	990	(2021)	

Form **990** (2021)

132012 12-09-21

SCHEDULE A Public Charity Status and Public Support						OMB No. 1545-0047				
(Fo	orm 99	90)				2021				
			UC CC		nization is a section 501 947(a)(1) nonexempt cha			or a section		ZUZ I
		of the Treasury			Attach to Form 990 or I					Open to Public
		nue Service		-	ov/Form990 for instruction	ons and th	ne latest i	nformation.		Inspection
Nar	ne of	the organizati			ERSITY, MANKATO				Employe	r identification number
D	art I	Peacon		TION, INC.	(All organizations must o		-:		-	41-6033423
								ee instruction	S.	
	orgar		-		(For lines 1 through 12, c	•		4\/ A\/:\		
1 2	\square				on of churches described (Attach Schedule E (Forn)(a)011 no	I)(A)(I).		
3	\square				anization described in s)/h)/1)/Δ)/i	ii)		
4	\square	-	-		onjunction with a hospital			-)(iii). Enter	the hospital's name.
		city, and state			,				//-	,
5		An organizati	on operated fo	or the benefit of a co	ollege or university owned	l or operat	ed by a go	overnmental u	nit describ	ed in
		section 170	(b)(1)(A)(iv). (C	Complete Part II.)						
6		A federal, sta	te, or local gov	vernment or govern	mental unit described in	section 17	70(b)(1)(A)	(v).		
7	X	An organizati	on that norma	Ily receives a substa	antial part of its support f	rom a gove	ernmental	unit or from th	ne general	public described in
		section 170(b)(1)(A)(vi). (C	omplete Part II.)						
8		-		-)(1)(A)(vi). (Complete Par					
9		0			d in section 170(b)(1)(A)(°.	
			or a non-land-g	grant college of agri	culture (see instructions).	Enter the	name, city	, and state of	the college	e or
10		university:	on that norma	Illy receives (1) more	e than 33 1/3% of its supp	ort from o	ontributio	ac momborch	in foos an	d gross receipts from
10					ct to certain exceptions;					
					e (less section 511 tax) fro					
				mplete Part III.)					,	
11					sively to test for public sa	fety. See	section 5	09(a)(4).		
12		An organizati	on organized a	and operated exclus	sively for the benefit of, to	perform t	he functio	ns of, or to ca	rry out the	purposes of one or
		more publicly	supported or	ganizations describ	ed in section 509(a)(1) o	or section	509(a)(2).	See section	509(a)(3). (Check the box on
	_	_lines 12a thro	ugh 12d that o	describes the type (of supporting organization	n and com	plete lines	12e, 12f, and	12g.	
a	• L	Type I. A s	upporting orga	anization operated,	supervised, or controlled	by its supp	oorted org	anization(s), t	pically by	giving
			-		egularly appoint or elect a	majority c	of the dired	ctors or truste	es of the su	upporting
	_	¬ ~		complete Part IV, S						
k				-	d or controlled in connec			•		-
			-		ganization vested in the si , Sections A and C.	ame perso	ns that co	ntroi or mana	ye the sup	poned
c		¬ ~	. ,	-	ng organization operated	in connect	tion with	and functional	lv integrate	ed with
•		••	-	• •	s). You must complete				ly integrate	Ja with,
c	1 🗌	- ··	•	.,.	porting organization oper				ted organi	zation(s)
		••	-		ization generally must sat				•	
		requiremen	t (see instructi	ions). You must co	mplete Part IV, Sections	A and D,	and Part	v .		
e	,	Check this	box if the orga	anization received a	written determination fro	m the IRS	that it is a	Туре I, Туре	II, Type III	
					onally integrated supporti	ng organiz	ation.			
1		er the number	••	•						
		vide the followi (i) Name of supp	0	n about the support (ii) EIN	ed organization(s). (iii) Type of organization	(iv) Is the orga	anization listed	(v) Amount o	fmonetary	(vi) Amount of other
		organization		()	(described on lines 1-10	in your governi Yes	ing document? No	support (see ir		support (see instructions)
					above (see instructions))					
Tot	di							1		<u> </u>

	M	INNESOTA STATE	UNIVERSITY, M	ANKATO			
Sch		DUNDATION, INC				41-60334	i ugo 🗖
Pa	rt II Support Schedule for	Organizations	Described in S	Sections 170(b	o)(1)(A)(iv) and	170(b)(1)(A)(vi	
	(Complete only if you checked	d the box on line 5	, 7, or 8 of Part I or	if the organization	n failed to qualify u	inder Part III. If the	organization
	fails to qualify under the tests	listed below, pleas	se complete Part III	.)			
Se	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")	7,229,652.	4,639,839.	6,230,105.	10,955,812.	7,895,358.	36,950,766.
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge					1,520,727.	
4	Total. Add lines 1 through 3	7,229,652.	4,639,839.	6,230,105.	10,955,812.	9,416,085.	38,471,493.
5	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						4,800,774.
	Public support. Subtract line 5 from line 4.						33,670,719.
Se	ction B. Total Support						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7	Amounts from line 4	7,229,652.	4,639,839.	6,230,105.	10,955,812.	9,416,085.	38,471,493.
8	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources	1,346,078.	1,617,053.	1,446,246.	247,826.	779,790.	5,436,993.
9	Net income from unrelated business						
	activities, whether or not the					50.400	
	business is regularly carried on				24,515.	50,100.	74,615.
10	Other income. Do not include gain						
	or loss from the sale of capital		16 575	25 202	07 100	45 570	114 710
	assets (Explain in Part VI.)		16,575.	25,383.	27,182.	45,578.	114,718.
11	Total support. Add lines 7 through 10		```				44,097,819.
12	Gross receipts from related activities,						17,094.
13	First 5 years. If the Form 990 is for th	-					
So	organization, check this box and stor ction C. Computation of Publi		contago		<u></u>		
				olump (f))		14	76.35 %
14	Public support percentage for 2021 (li Public support percentage from 2020					15	,,,
15	33 1/3% support test - 2021. If the c						/0
102	stop here. The organization qualifies						N T
F	33 1/3% support test - 2020. If the c		-			or more check thi	······ • —
	and stop here. The organization qual						
17:	10% -facts-and-circumstances test						
	and if the organization meets the facts						
	meets the facts-and-circumstances te			-		-	
F	10% -facts-and-circumstances test	-		• • • •		I7a, and line 15 is 1	
•	more, and if the organization meets the						2,00
	organization meets the facts-and-circu						
18	Private foundation. If the organizatio						
				, ,			Eorm 990) 2021

Schedule A (Form 990) 2021

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MINNESOTA	STATE	UNIVERSITY.	MANKATO

41-6033423 Page **3**

Schedule A (Form 990) 2021 FOUNDATION, INC. Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Sec	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services per- formed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that						
	are not an unrelated trade or bus- iness under section 513						
4	Tax revenues levied for the organ-						
	ization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge \dots						
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and						
	3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c	Add lines 7a and 7b						
	Public support. (Subtract line 7c from line 6.)						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
	Amounts from line 6						
	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b	Unrelated business taxable income						
	(less section 511 taxes) from businesses						
	acquired after June 30, 1975						
c	Add lines 10a and 10b						
	Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)						
14	First 5 years. If the Form 990 is for the	ne organization's fi	rst, second, third,	fourth, or fifth tax	year as a section 5	501(c)(3) organi	zation,
	check this box and stop here						
Sec	ction C. Computation of Publi	c Support Per	centage				
15	Public support percentage for 2021 (I	ine 8, column (f), d	livided by line 13, o	column (f))		15	%
	Public support percentage from 2020					16	%
	ction D. Computation of Inves		•				
	Investment income percentage for 20					17	%
	Investment income percentage from					18	%
19a	33 1/3% support tests - 2021. If the						ne 17 is not
	more than 33 1/3%, check this box a						▶∟
b	33 1/3% support tests - 2020. If the						
	line 18 is not more than 33 1/3%, che						ion ▶
20	Private foundation. If the organization	n did not check a	box on line 14, 19	a, or 19b, check t	his box and see ins		▶∟
13202	23 01-04-22		15			Schedu	ule A (Form 990) 2021

1

2

3a

3b

3c

4a

4b

4c

5a

5b

5c

6

7

8

9a

9b

9c

Yes No

Schedule A (Form 990) 2021 FOUND Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and *if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If* "Yes," *describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b** Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If* "Yes," *complete Part I of Schedule L (Form 990).*
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If* "Yes." *complete Part I of Schedule L (Form 990).*
- **9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in **Part VI.**
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If* "Yes," *provide detail in* **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If* "Yes," *provide detail in* **Part VI.**
- **10a** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If* "Yes," *answer line 10b below.*
- **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

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132024 01-04-21

10a 10a 10b 10b 100 2021

	MINNESOTA STATE UNIVERSITY, MANKATO			
Sche		41-6033423	Pa	age 5
Pa	rt IV Supporting Organizations (continued)			
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
	11c below, the governing body of a supported organization?	11a		
b	A family member of a person described on line 11a above?	11b		
	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide			
	detail in Part VI.	11c		
Sec	tion B. Type I Supporting Organizations			
			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one	or		
•	more supported organizations have the power to regularly appoint or elect at least a majority of the organization's offic			
	directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s)			
	effectively operated, supervised, or controlled the organization's activities. If the organization had more than one suppor			
	organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the			
~	supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
800	supervised, or controlled the supporting organization.	2		
Sec	tion C. Type II Supporting Organizations		T	
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s).	1		
Sec	tion D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No." explain in Part VI how			
	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
	supported organizations played in this regard.	3		
Sec	tion E. Type III Functionally Integrated Supporting Organizations			
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instru	ctions).		
' a	The organization satisfied the Activities Test. <i>Complete</i> line 2 <i>below.</i>			
b	The organization is the parent of each of its supported organizations. Complete line 3 below.			
c	The organization supported a governmental entity. <i>Describe in</i> Part VI how you supported a governmental entity	laga instruction		
2	Activities Test. Answer lines 2a and 2b below.	(See Instruction	Yes	No
			165	
а				
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement,			
	one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in			
	Part VI the reasons for the organization's position that its supported organization(s) would have engaged in			
	these activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or			
	trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.	3a	1	

b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes." describe in Part VI the role played by the organization in this regard. 132025 01-04-22

3b Schedule A (Form 990) 2021

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		MINNESOTA STATE UNIVERSITY, MANKA	АТО			
Sche	edule /	A (Form 990) 2021 FOUNDATION, INC.			41-6033423	Page 6
Pa	rt V	Type III Non-Functionally Integrated 509(a)(3) Supporti	ng Organi	zations		
1		Check here if the organization satisfied the Integral Part Test as a qualify	ing trust on N	lov. 20, 1970 (<i>explain</i>	in Part VI). See inst	ructions.
		All other Type III non-functionally integrated supporting organizations mu	st complete S	Sections A through E.		
Sect	tion A	- Adjusted Net Income		(A) Prior Year	(B) Current (option	
1	Net	short-term capital gain	1			
2		overies of prior-year distributions	2			
3	Othe	er gross income (see instructions)	3			
4	Add	l lines 1 through 3.	4			
5	Depi	reciation and depletion	5			
6		tion of operating expenses paid or incurred for production or				
		ection of gross income or for management, conservation, or				
		ntenance of property held for production of income (see instructions)	6			
7		er expenses (see instructions)	7			
8		usted Net Income (subtract lines 5, 6, and 7 from line 4)	8			
		8 - Minimum Asset Amount		(A) Prior Year	(B) Current (option	
1	Aggı	regate fair market value of all non-exempt-use assets (see				
	instr	ructions for short tax year or assets held for part of year):				
а	Aver	rage monthly value of securities	1a			
b	Aver	rage monthly cash balances	1b			
с	Fair	market value of other non-exempt-use assets	1c			
d	Tota	al (add lines 1a, 1b, and 1c)	1d			
е	Disc	count claimed for blockage or other factors				
	(exp)	plain in detail in Part VI):				
2		uisition indebtedness applicable to non-exempt-use assets	2			
3	Subt	tract line 2 from line 1d.	3			
4	Casł	h deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,				
	see i	instructions).	4			
5	Net	value of non-exempt-use assets (subtract line 4 from line 3)	5			
6	Mult	tiply line 5 by 0.035.	6			
7	Reco	overies of prior-year distributions	7			
8	Mini	imum Asset Amount (add line 7 to line 6)	8			
Sect	tion C	- Distributable Amount			Current	/ear
1	Adju	usted net income for prior year (from Section A, line 8, column A)	1			
2		er 0.85 of line 1.	2			
3	Mini	imum asset amount for prior year (from Section B, line 8, column A)	3			
4	Ente	er greater of line 2 or line 3.	4			
5		ome tax imposed in prior year	5			
6						
		ergency temporary reduction (see instructions).	6			
a b c d e 2 3 4 5 6 7 8 Sect 1 2 3 4 5 3 4 5	instr Aver Fair Tota Disc (expl Acqu Subt Cash see i Net Mult Reco Mini tion C Adju Ente Inco Dist	ructions for short tax year or assets held for part of year): rage monthly value of securities rage monthly cash balances market value of other non-exempt-use assets al (add lines 1a, 1b, and 1c) count claimed for blockage or other factors blain in detail in Part VI): uisition indebtedness applicable to non-exempt-use assets otract line 2 from line 1d. h deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, instructions). value of non-exempt-use assets (subtract line 4 from line 3) tiply line 5 by 0.035. overies of prior-year distributions imum Asset Amount (add line 7 to line 6) C - Distributable Amount usted net income for prior year (from Section A, line 8, column A) er 0.85 of line 1. imum asset amount for prior year (from Section B, line 8, column A) er greater of line 2 or line 3. ome tax imposed in prior year	1b 1c 1d 2 3 4 5 6 7 8 11 2 33		Current \	/ear

instructions).

Schedule A (Form 990) 2021

132026 01-04-22

Sche	dule A (Form 990) 2021 FOUNDATION, INC.	·			41-6033423	Page 7
Pa	rt V Type III Non-Functionally Integrated 509	(a)(3) Supporting Orga	nizations (continu	ued)		
Sect	ion D - Distributions		•		Current \	/ear
1	Amounts paid to supported organizations to accomplish exe	mpt purposes		1		
2	Amounts paid to perform activity that directly furthers exemp	t purposes of supported				
	organizations, in excess of income from activity			2		
3	Administrative expenses paid to accomplish exempt purpose	es of supported organizations	8	3		
4	Amounts paid to acquire exempt-use assets			4		
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)		5		
6	Other distributions (describe in Part VI). See instructions.			6		
7	Total annual distributions. Add lines 1 through 6.			7		
8	Distributions to attentive supported organizations to which the	ne organization is responsive				
	(provide details in Part VI). See instructions.			8		
9	Distributable amount for 2021 from Section C, line 6			9		
10	Line 8 amount divided by line 9 amount	1		10		
Sect	ion E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributior Pre-2021	าร	(iii) Distributa Amount foi	
_1	Distributable amount for 2021 from Section C, line 6					
2	Underdistributions, if any, for years prior to 2021 (reason-					
	able cause required - explain in Part VI). See instructions.					
3	Excess distributions carryover, if any, to 2021					
<u>a</u>	From 2016					
b	From 2017					
C	From 2018					
d	From 2019					
e	From 2020					
f	Total of lines 3a through 3e					
g	Applied to underdistributions of prior years					
h	Applied to 2021 distributable amount					
i	Carryover from 2016 not applied (see instructions)					
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.					
4	Distributions for 2021 from Section D,					
	line 7: \$					
a	Applied to underdistributions of prior years					
b	Applied to 2021 distributable amount					
C	Remainder. Subtract lines 4a and 4b from line 4.					
5	Remaining underdistributions for years prior to 2021, if					
	any. Subtract lines 3g and 4a from line 2. For result greater					
	than zero, explain in Part VI. See instructions.					
6	Remaining underdistributions for 2021. Subtract lines 3h					
	and 4b from line 1. For result greater than zero, explain in					
	Part VI. See instructions.					
7	Excess distributions carryover to 2022. Add lines 3j					
	and 4c.					
8	Breakdown of line 7:					
<u>a</u>	Excess from 2017					
b	Excess from 2018					
C	Excess from 2019					
d	Excess from 2020					
	Excess from 2021					

Schedule A (Form 990) 2021

132027 01-04-22

		MINNESOTA S	STATE UNIVERSI	ГҮ, МАМКАТО			
Schedule A	(Form 990) 2021	FOUNDATION	INC.			41-6033423	Page 8
Part VI	Supplemental Inform Part IV, Section A, lines 1, line 1; Part IV, Section D, I Section D, lines 5, 6, and 8 (See instructions.)	2, 3b, 3c, 4b, 4 ines 2 and 3; Pa	c, 5a, 6, 9a, 9b, 9c art IV, Section E, Iir	, 11a, 11b, and 11c; Pa les 1c, 2a, 2b, 3a, and 3	rt IV, Section B, lines 1 3b; Part V, line 1; Part V	and 2; Part IV, Section /, Section B, line 1e; Pa	n C, art V,
132028 01-04-2	22			20		Schedule A (Form	990) 2021

Schedule B

(Form 990)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

► Attach to Form 990 or Form 990-PF. Go to www.irs.gov/Form990 for the latest information. OMB No. 1545-0047

2021

er

Name	of	the	organization	
1441110	U 1		organization	

Name of the organization		Employer identification numb
	MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423
Organization type (che	·	41 0033423
Filers of:	Section:	
Form 990 or 990-EZ	X 501(c)(³) (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	527 political organization	
Form 990-PF	501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as a private foundation	
	501(c)(3) taxable private foundation	
, .	ion is covered by the General Rule or a Special Rule. D1(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rul	e. See instructions.
General Rule		
•	ration filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling any one contributor. Complete Parts I and II. See instructions for determining a contributor's	
Special Rules		
X For an organiz	ation described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support t	test of the regulations under

sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2021)

Schedule	B (Form 990) (2021)		Page 2
	rganization		Employer identification number
	TA STATE UNIVERSITY, MANKATO ION, INC.		41-6033423
Part I			11 0003423
Parti	Contributors (see instructions). Use duplicate copies of Part I if additi	ional space is needed.	
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contribution	ns Type of contribution
1		\$500,	000. Person X Payroll Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contribution	
2		\$239,	041. Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contribution	ns Type of contribution
3		\$200,	000. Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contribution	(d) ns Type of contribution
4		\$1,000,	000. (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contribution	(d) ns Type of contribution
5		\$804,	839. (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contribution	(d) ns Type of contribution
6		\$159,	817. Person X Payroll Noncash (Complete Part II for noncash contributions.)
123452 11-11	1-21		Schedule B (Form 990) (2021)

	3 (Form 990) (2021)		Page 3
	rganization PA STATE UNIVERSITY, MANKATO		Employer identification number
	ON, INC.		41-6033423
Part II	Noncash Property (see instructions). Use duplicate copies of Part II if a	dditional space is needed	J.
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate (See instructions.	
4	ICEBERG SOFTWARE ACCESS		
		\$1,000,	000. 01/18/22
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate (See instructions)	
5	25 3 YEAR SOFTWARE LICENSES, UPGRADES, AND USER SUPPORT		
		\$804,	839. 05/03/22
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate (See instructions)	1 Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate (See instructions)	1 Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate (See instructions)	
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate (See instructions)	
		\$	

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123453 11-11-21

Schedule B (Form 990) (2021)

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Schedule I	B (Form 990) (2021)				Page 4				
Name of o	rganization				Employer identification number				
MINNESOT	TA STATE UNIVERSITY, MANKATO								
	ION, INC.				41-6033423				
Part III					that total more than \$1,000 for the year				
	from any one contributor. Complete columns (a completing Part III, enter the total of exclusively religious,) through (e) and the followi	ng line entry. For a	rganizations	haa \ ► \$				
	Use duplicate copies of Part III if additional	space is needed.		ne year. (Enter this hito, of					
(a) No.	· · ·	İ.							
from Part I	(b) Purpose of gift	(c) Use of g	jift	(d) Des	cription of how gift is held				
		(e) Transf	er of gift						
		(-)							
	Transferee's name, address, a	nd ZIP + 4	R	elationship of tra	ansferor to transferee				
				•					
(a) No. from		(a) Up a of a	.:64		evinties of bour with in bold				
Part I	(b) Purpose of gift	(c) Use of g	jirt	(d) Des	cription of how gift is held				
		(e) Transf	er of gift						
	Transferee's name, address, a	nd ZIP + 4	R	elationship of tra	ansferor to transferee				
(a) No.		1							
from	(b) Purpose of gift	(c) Use of g	jift	(d) Des	cription of how gift is held				
Part I									
		(e) Transf	er of gift						
		(0)	or or g						
	Transferee's name, address, a	nd ZIP + 4	R	elationship of tra	ansferor to transferee				
				•					
(a) No. from	(b) Purpose of gift	(a) Line of a	.:64		cription of how gift is held				
Part I	(b) Purpose of gift	(c) Use of g	jiit	(u) Des	cription of now gift is field				
·		(.) Turned							
		(e) Transf	er of gift						
	Transferee's name, address, a	nd ZIP + 4	R	elationship of tra	ansferor to transferee				
123454 11-11	1-21				Schedule B (Form 990) (2021)				

13521111 131839 053-189880

SCI	HEDULE D		Supplement	al Financial Statements	5		OMB No. 1545-00)47
	n 990)		Complete if the org	anization answered "Yes" on Form 990,			2021	
Departi	ment of the Treasury			, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12 Attach to Form 990.	b.		Open to Pub	lic
Interna	Revenue Service			90 for instructions and the latest inform	ation.		Inspection	
Nam	e of the organizati	on	MINNESOTA STATE UNIVERSITY, FOUNDATION, INC.	MANKATO			identification nun 41-6033423	nber
Par	t I Organiza	atio		d Funds or Other Similar Funds	or Ac			
			swered "Yes" on Form 990, Part IV, lir					
				(a) Donor advised funds	(b) Funds and	d other accounts	
1	Total number at er	nd of	year					
2			tributions to (during year)					
3			nts from (during year)					
4			l of year					
5	-			writing that the assets held in donor advise				.
6				exclusive legal control? dvisors in writing that grant funds can be			Yes	No
0	•			r donor advisor, or for any other purpose of		•		
	impermissible priv					0	Yes	No
Par			n Easements. Complete if the or	ganization answered "Yes" on Form 990, F	Part IV,	line 7.		
1			tion easements held by the organizati					
	Preservation	n of la	and for public use (for example, recrea	tion or education)	a histo	rically impor	tant land area	
	Protection o	f nat	ural habitat	Preservation of	a certif	fied historic	structure	
	Preservation	n of c	pen space					
2	•		ugh 2d if the organization held a quali	fied conservation contribution in the form of	of a cor			
	day of the tax year						at the End of the Tax	Year
-						2a		
b	•					2b		
с с				ucture included in (a)		2c		
d						2d		
3				eased, extinguished, or terminated by the			the tax	
•	year ►				e guin		,	
4	Number of states	wher	e property subject to conservation easily a subject to conserva	sement is located				
5	Does the organiza	tion	have a written policy regarding the pe	iodic monitoring, inspection, handling of				
	violations, and enf	orce	ment of the conservation easements i	holds?			Yes	No
6	Staff and voluntee	r hou	urs devoted to monitoring, inspecting,	handling of violations, and enforcing cons	ervatio	n easements	during the year	
	►							
7	N .	es ir	curred in monitoring, inspecting, hand	lling of violations, and enforcing conservat	ion eas	ements duri	ng the year	
		votio	n accompany reported on line Q(d) sha	e satisfy the requirements of section 170(:)		
8							Yes	No
9				on easements in its revenue and expense				
-			•	note to the organization's financial stateme			the	
	organization's acc	ount	ing for conservation easements.	-				
Par	t III Organiza	atio	ns Maintaining Collections of	Art, Historical Treasures, or Ot	her Si	imilar Ass	sets.	
	Complete if	f the	organization answered "Yes" on Form	990, Part IV, line 8.				
1a	If the organization	elec	ted, as permitted under FASB ASC 95	8, not to report in its revenue statement a	nd bala	nce sheet w	orks	
			· ·	plic exhibition, education, or research in fu		ce of public		
	· •			ncial statements that describes these item				
b	-			8, to report in its revenue statement and b				
			· · · · · · · · · · · · · · · · · · ·	exhibition, education, or research in furth	erance	or public se	i vice,	
	-	-	mounts relating to these items:			\$ ◀		
	(ii) Assets include					► \$		
2	.,			asures, or other similar assets for financial				
_			required to be reported under FASB A		J, P			
а	-					▶ \$		
						► \$		
			tion Act Notice, see the Instruction			Sche	dule D (Form 990)	2021
132051	10-28-21							

2	6							
4		^	-	^	^	^		-

	MINNESOTA S	TATE UNIVERSITY	, MANKATO						
	edule D (Form 990) 2021 FOUNDATION ,					1-603		F	2 _{age}
Pa	rt III Organizations Maintaining C	ollections of Art	, Historical Tre	asures, or Othe	r Similar A	ssets	(contin	ued)	
3	Using the organization's acquisition, accession	on, and other records	s, check any of the f	ollowing that make s	ignificant use	e of its			
	collection items (check all that apply):								
а	Public exhibition	d	Loan or exc	hange program					
b	Scholarly research	е	Other						
с	Preservation for future generations								
4	Provide a description of the organization's co	ellections and explain	how they further th	e organization's exer	npt purpose	in Part 3	XIII.		
5	During the year, did the organization solicit o	r receive donations o	f art, historical treas	sures, or other similar	assets				
	to be sold to raise funds rather than to be ma	intained as part of th	e organization's col	llection?		🗌	Yes		No
Pa	rt IV Escrow and Custodial Arrang	gements. Comple	te if the organizatio	n answered "Yes" on	ı Form 990, F	Part IV, I	ine 9, or		
	reported an amount on Form 990, Par		-						
1a	Is the organization an agent, trustee, custodia	an or other intermedi	ary for contributions	s or other assets not	included				
	on Form 990, Part X?		-			🗆	Yes		No
b	If "Yes," explain the arrangement in Part XIII a								
							Amount	:	
с	Beginning balance				1c				
	Additions during the year								
	Distributions during the year								
f									
	Did the organization include an amount on Fo						Yes		No
	If "Yes," explain the arrangement in Part XIII.								
	rt V Endowment Funds. Complete i								
		(a) Current year	(b) Prior year	(c) Two years back	(d) Three yea	rs back	(e) Four	vears	s back
19	Beginning of year balance	71,964,099.	52,881,135.	57,908,049.	60,869				,433.
		2,456,768.	4,726,354.	, ,	1,617				,588.
b		-9,513,960.	16,980,853.		2,814				,115.
C L	3,3,,	1,933,180.	1,914,243.		1,740				<u>,955.</u>
	Grants or scholarships	1,555,100.	1,014,240.	1,000,005.	1,740	,010.	±,	750	, , , , , , , , , , , , , , , , , , , ,
е	Other expenditures for facilities			1 295 121	1 017	100			
_	and programs	808 042	710 000	4,385,421.	4,847			616	404
t	Administrative expenses	808,042.	710,000.	-		,313.			,484.
g		62,165,685.	71,964,099.		57,908	,049.	60,	009	,697.
2	Provide the estimated percentage of the curr) held as:					
а	Board designated or quasi-endowment	1.4300	_%						
b	· · · · · · · · · · · · · · · · · · ·	%							
С	Term endowment 1.8400								
	The percentages on lines 2a, 2b, and 2c show	uld equal 100%.							
3a	Are there endowment funds not in the posses	ssion of the organizat	tion that are held ar	d administered for th	ne organizatio	on	ſ		
	by:							Yes	No
	(i) Unrelated organizations						3a(i)		X
	(ii) Related organizations						3a(ii)		X
b	If "Yes" on line 3a(ii), are the related organiza	tions listed as require	ed on Schedule R?				3b		
4	Describe in Part XIII the intended uses of the		vment funds.						
Pa	rt VI Land, Buildings, and Equipm	ent.							
	Complete if the organization answered	d "Yes" on Form 990	, Part IV, line 11a. S	ee Form 990, Part X,	line 10.				
	Description of property	(a) Cost or ot	her (b) Cost	or other (c) A	ccumulated		(d) Bool	k valu	Je
		basis (investm	nent) basis	(other) de	preciation				
1a	Land	1,503	,547.				1,	503	,547.
	Buildings								
	Leasehold improvements								
	Equipment								
	Other								
	I. Add lines 1a through 1e. (Column (d) must e		(column (R) line 1)c.)		•	1,	503	,547.

Schedule D (Form 990) 2021

FOUNDATION, INC.

Schedule D (Form 990) 2021 FOUNDATION, INC.			41-6033423	Page 3
Part VII Investments - Other Securities.				
Complete if the organization answered "Yes" of	on Form 990, Part IV, line	11b. See Form 990, Part X, line 12.		
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or	end-of-year market	value
(1) Financial derivatives				
(2) Closely held equity interests				
(3) Other				
(A)				
(B)				
(C)				
(D)				
(E)				
(F)				
(G)				
(H)				
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)				
Part VIII Investments - Program Related.				
Complete if the organization answered "Yes" of	on Form 990, Part IV, line	11c. See Form 990, Part X, line 13.		
(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or	end-of-year market	value
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ►				
Part IX Other Assets.				
Complete if the organization answered "Yes" of	on Form 990, Part IV, line	11d. See Form 990, Part X, line 15.		
(a) [Description		(b) Book	value
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
Total. (Column (b) must equal Form 990, Part X, col. (B) line	15)			
Part X Other Liabilities.	10.)			
Complete if the organization answered "Yes" of	on Form 990, Part IV, line	11e or 11f. See Form 990, Part X, line	25.	
1. (a) Description of liability	, ,		(b) Book	value
(1) Federal income taxes				
(2) GIFT ANNUITIES PAYABLE				333,929.
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
	25 \			333,929.
Total. (Column (b) must equal Form 990, Part X, col. (B) line 2. Liability for uncertain tax positions. In Part XIII, provide		the organization's financial statement		
LIADING TO UNCERTAIN LAX PUSITIONS. IN PART AND, PROVIDE		o me organization s intancial statement	.s mai reports the	

organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII 🗴

Schedule D (Form 990) 2021

132053 10-28-21

	MINNESOTA STATE UNIVERSITY, MANKATO		
Sche	edule D (Form 990) 2021 FOUNDATION, INC.		6033423 Page 4
Pa	rt XI Reconciliation of Revenue per Audited Financial Statements With Revenue pe	r Return.	
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.		
1	Total revenue, gains, and other support per audited financial statements	1	129,850.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
а	Net unrealized gains (losses) on investments 2a -10,666,	887.	
b	Donated services and use of facilities 2b 1,905,	350.	
с	Recoveries of prior year grants 2c		
d		611.	
е	Add lines 2a through 2d	2e	-9,025,148.
3	Subtract line 2e from line 1	3	9,154,998.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b 4a 210,	391.	
b	Other (Describe in Part XIII.) 4b80,	241.	
с	Add lines 4a and 4b	4c	130,150.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	9,285,148.
Pa	rt XII Reconciliation of Expenses per Audited Financial Statements With Expenses p	per Retur	n.
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.		
1	Total expenses and losses per audited financial statements	1	9,293,552.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
а	Donated services and use of facilities 2a 1,905,	350.	
b	Prior year adjustments 2b		
с	Other losses 2c		
d		241.	
е	Add lines 2a through 2d	2e	1,985,591.
3	Subtract line 2e from line 1	3	7,307,961.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b 4a 210,	391.	
b	Other (Describe in Part XIII.) 4b 12,	709.	
с	Add lines 4a and 4b	4c	223,100.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	7,531,061.
Pa	rt XIII Supplemental Information.		

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

IN ALL ENDOWED PROGRAMS AND POSITIONS, THE PRINCIPAL CONTRIBUTED TOWARD

THE POSITION OR PROGRAM IS INVESTED BY THE MINNESOTA STATE UNIVERSITY,

MANKATO FOUNDATION, INC. CONSISTENT WITH THE MINNESOTA UNIFORM PRUDENT

MANAGEMENT OF INSTITUTIONAL FUNDS ACT (UPMIFA). THE ENDOWMENT IS INVESTED

FOR PURPOSES OF EARNING INCOME (DIVIDENDS, INTEREST, AND REALIZED AND

UNREALIZED GAINS). A PORTION OF ANNUAL INCOME IS APPORTIONED BY THE

FOUNDATION BOARD OF DIRECTORS AND DETERMINED ANNUALLY BASED ON BOARD

POLICIES WHICH SEEK TO PRESERVE THE CAPITAL OF THE ORIGINAL GIFT WHILE

MEETING THE WISHES OF DONORS.

PART X, LINE 2:

132054 10-28-21

MINNESOTA STATE UNIVERSITY, MAN Schedule D (Form 990) 2021 FOUNDATION, INC.	КАТО	41-6033423	Page 5
Part XIII Supplemental Information (continued)			Page 5
MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC. (THE FOU	NDATION) IS		
ORGANIZED AS A MINNESOTA NONPROFIT CORPORATION AND HAS BEEN R	ECOGNIZED BY		
THE INTERNAL REVENUE SERVICE (IRS) AS EXEMPT FROM FEDERAL INC	OME TAXES		
UNDER SECTION 501(A) OF THE INTERNAL REVENUE CODE AS AN ORGAN	IZATION		
DESCRIBED IN SECTION 501(C)(3), QUALIFIES FOR THE CHARITABLE	CONTRIBUTION		
DEDUCTION UNDER SECTION 170(B)(1)(A)(VI), AND HAS BEEN DETERM	INED NOT TO		
BE A PRIVATE FOUNDATION UNDER SECTION 509(A)(1). MAVERICK PHI	LANTHROPIC		
PROPERTIES, LLC MAINTAINS EXEMPT STATUS UNDER THE FOUNDATION'	S EXEMPTION		
SINCE THE FOUNDATION IS THE SOLE MEMBER OF MAVERICK PHILANTHR	OPIC		
PROPERTIES, LLC. LIME VALLEY WETLANDS, LLC MAINTAINS EXEMPT S	TATUS UNDER		
THE FOUNDATION'S EXEMPTION SINCE THE FOUNDATION IS THE SOLE M	EMBER OF LIME		
VALLEY WETLANDS, LLC. THE FOUNDATION IS ANNUALLY REQUIRED TO	FILE A RETURN		
OF ORGANIZATION EXEMPT FROM INCOME TAX (FORM 990) WITH THE IR	S. IN		
ADDITION, THE FOUNDATION IS SUBJECT TO INCOME TAX ON NET INCO	ME THAT IS		
DERIVED FROM BUSINESS ACTIVITIES THAT ARE UNRELATED TO THE EX	EMPT PURPOSE.		
THE FOUNDATION BELIEVES THAT IT HAS APPROPRIATE SUPPORT FOR A	NY TAX		
POSITIONS TAKEN AFFECTING ITS ANNUAL FILING REQUIREMENTS, AND	AS SUCH,		
DOES NOT HAVE ANY UNCERTAIN TAX POSITIONS THAT ARE MATERIAL T	O THE		
CONSOLIDATED FINANCIAL STATEMENTS. THE FOUNDATION WOULD RECOG	NIZE FUTURE		
ACCRUED INTEREST AND PENALTIES RELATED TO UNRECOGNIZED TAX BE	NEFITS AND		
LIABILITIES IN INCOME TAX EXPENSE IF SUCH INTEREST AND PENALT	IES ARE		
INCURRED.			
PART XI, LINE 2D - OTHER ADJUSTMENTS:			
CHANGE IN CARRYING VALUE OF THE SPLIT INTEREST AGREEMENT	-250,902.		
TAXES PAID INCLUDED REVENUE	-12,709.		
TOTAL TO SCHEDULE D, PART XI, LINE 2D	-263,611.		
132055 10-28-21		Schedule D (Form	990) 2021
30			

13521111 131839 053-189880

³⁰ 2021.05000 MINNESOTA STATE UNIVERSIT 053-1891

MINNESOTA STATE UNIVERSITY, MAN	КАТО		
Schedule D (Form 990) 2021 FOUNDATION, INC.		41-6033423	Page 5
Part XIII Supplemental Information (continued)			
PART XI, LINE 4B - OTHER ADJUSTMENTS:			
RENTAL EXPENSES	-80,241.		
PART XII, LINE 2D - OTHER ADJUSTMENTS:			
RENTAL EXPENSES	80,241.		
PART XII, LINE 4B - OTHER ADJUSTMENTS:			
TAXES PAID INCLUDED IN REVENUE	12,709.		
		Schodulo D /Form	000\ 2021

Schedule D (Form 990) 2021

132055 10-28-21

SCHEDULE F Statement of Activities Outside the United States					MB No. 1545-0047	
(Form 990)						
Department of the Treasury Internal Revenue Service	► Go to	www.irs.gov/Fo	Attach to Form 990. rm990 for instructions and the latest	t information.		n to Public ection
Name of the organization					Employer identif	fication number
MINNESOTA STATE UNIVE	RSITY, MANKAT	0				
FOUNDATION, INC.	rmation on A	ativitias Out	side the United States. Comple		41-6033423	
Form 990, Part		cuvilles Out	side the Onited States. Comple	ete if the orgar	nization answered "	Yes" on
/		n maintain record	ds to substantiate the amount of its gra	onts and other	assistance	
-	•		he selection criteria used to award the			Yes 🗌 No
2 For grantmakers. Des United States.	cribe in Part V the	e organization's	procedures for monitoring the use of its	s grants and of	her assistance outs	ide the
	The following Part	I, line 3 table ca	n be duplicated if additional space is n	needed.)		
(a) Region	(b) Number of	(c) Number of	(d) Activities conducted in the region	(e) If acti	vity listed in (d)	(f) Total
	offices	employees, agents, and	(by type) (such as, fundraising, pro-		gram service,	expenditures for and
	in the region	contractors	gram services, investments, grants to recipients located in the region)		e specific type e(s) in the region	investments
		in the region				in the region
CENTRAL AMERICA AND THE CARIBBEAN -						
ANTIGUA & BARBUDA,						
ARUBA, BAHAMAS,	0	o	INVESTMENTS	N/A		1,740,644.
/						, , .
						ļ
3 a Subtotal	0	0				1,740,644.
3 a Subtotal b Total from continuation						_,, 10,011.
sheets to Part I		0				0.
c Totals (add lines 3a						
and 3b)	0	0				1,740,644.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

132071 12-20-21

FOUNDATION, INC.

41-6033423

Schedule F (Form 990) 2021

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)		
	2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax									
	exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter									
3 Enter total number of other organizations or entities										

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Schedule F (Form 990) 2021

MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC. 41-6033423 Schedule F (Form 990) 2021 Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed. **(h)** Method of valuation (book, FMV, appraisal, other) (c) Number of (d) Amount of (e) Manner of (f) Amount of (g) Description of (a) Type of grant or assistance (b) Region recipients cash grant cash disbursement noncash assistance noncash assistance

Schedule F (Form 990) 2021

Page 3

	MINNESOTA STATE UNIVERSITY, MANKATO		
Sched	ule F (Form 990) 2021 FOUNDATION, INC.	41-6033423	Page 4
Part	IV Foreign Forms		
1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes,"		
	the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign		
	Corporation (see Instructions for Form 926)	X Yes	No No
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may		
	be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and		
	Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a		
	U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)	Yes	X No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes,"		
	the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to		
	Certain Foreign Corporations (see Instructions for Form 5471)	X Yes	No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a		
	qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621,		
	Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing		
	Fund (see Instructions for Form 8621)	X Yes	No No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes,"		
	the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain		
	Foreign Partnerships (see Instructions for Form 8865)	X Yes	No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? If		
	"Yes," the organization may be required to separately file Form 5713, International Boycott Report (see		
	Instructions for Form 5713; don't file with Form 990)	Yes	X No

Schedule F (Form 990) 2021

Page 5

Schedule F (Form 990) 2021 FOUNDATION, INC. Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

PART I, LINE 3:

EXPENDITURES AND INVESTMENTS IN COLUMN F ARE REPORTED UNDER THE ACCRUAL

BASIS OF ACCOUNTING.

SCHEDULE I			arants and Oth					OMB No. 1545-004	7
(Form 990)	rm 990) Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.						2021		
Department of the Treasury	► Attach to Form 990.								ic
Internal Revenue Service				s.gov/Form990 fo	r the latest inform	nation.		Inspection	
Name of the organizati	ON MINNESOTA STA FOUNDATION, II	•	MANKATO					Employer identification nun 41-6033423	nber
Part I General In	formation on Grants a							11 0000120	
	zation maintain records t		amount of the grants	or assistance the	arantees' eligibility	for the grants or assi	stance and the selection	00	
	award the grants or assis								No
	IV the organization's pro		oring the use of grant						1 140
	d Other Assistance to					anization answered "Y	es" on Form 990 Part	· IV line 21 for any	
	hat received more than S							. IV, III 0 2 1, 101 arry	
.,	dress of organization vernment	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance	
MINNESOTA STATE U 236 WIGLEY ADMINI								ASSISTING THE UNIVERS WITH PROGRAM RELATED COSTS AND PROMOTING TH	HE
MANKATO, MN 56001	L	41-1687554	STATE OF MN	782,202.	0.	N/A	N/A	UNIVERSITY, INCLUDING	
MINNESOTA STATE U 236 WIGLEY ADMINI MANKATO, MN 56001	ISTRATION CENTER	41-1687554	STATE OF MN	2,131,368.	0.	N/A	N/A	TO ASSIST THE UNIVERS: IN AWARDING STUDENT SCHOLARSHIPS	ITY
2 Enter total numb	per of section 501(c)(3) a	nd government or	anizations listed in the	e line 1 table				· •	1.
	per of other organizations							······	0.
	Reduction Act Notice							Schedule I (Form 990) 2	2021
	SEE PART IV F								

MINNESOTA STATE UNIVERSITY, MANKATO

Schedule I (Form 990) 2021

FOUNDATION, INC.

41-6033423

Page 2

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
ENTREPRENEURSHIP & INNOVATION AWARDS	4	15,000.	0.	N/A	N/A
MERGENCY GRANT PROGRAM	11	3,611.	0.	N/A	N/A
SYCHOLOGY DEPT DAN HOULIHAN RESEARCH AWARD	1	300.	0.	N/A	N/A
UNNY JUST PIANO FESTIVAL	3	600.	0.	N/A	N/A
-SPORTS SUMMER CAMP TOURNAMENT	2	160.		N/A	N/A
Part IV Supplemental Information. Provide the information re	-	-		dditional information.	N/A

THE FOUNDATION WORKS CLOSELY WITH MINNESOTA STATE UNIVERSITY MANKATO WITH

THE PAYMENT OF ALL GRANTS. THE FOUNDATION PROVIDES OVERSIGHT OF THE USE OF

THE FUNDS ENSURING THAT ALL EXPENDITURES ARE IN ACCORDANCE WITH THE DONOR'S

INTENT.

RECIPIENTS OF SCHOLARSHIPS MUST BE ENROLLED IN THE UNIVERSITY AS WELL AS

MEET THE CRITERIA SPECIFIED BY THE DONOR AND/OR THE ACADEMIC DEPARTMENT

CHOOSING THE SCHOLARSHIP RECIPIENTS.

MINNESOTA STATE UNIVER Schedule I (Form 990) FOUNDATION, INC.	SITY, MANKATO	0			41-6033423 Page 2
Part III Continuation of Grants and Other Assistance to Domes	tic Individuals	Schedule I (Form 99	90), Part III.)		
(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
ENGINEERING MACHINE DESIGN CHAMPIONSHIP	1.	650.	0.	N/A	N/A
COLLEGE OF EDU AWARD FOR STUDENTS WORK GETTING					
PUBLISHED IN PEER REVIEWED JOURNAL	1.	1,168.	0.	N/A	N/A
					Schedule L (Form 990)

Schedule I (Form 990)

PART II, LINE 1, COLUMN (H):

Part IV Supplemental Information

NAME OF ORGANIZATION OR GOVERNMENT: MINNESOTA STATE UNIVERSITY

(H) PURPOSE OF GRANT OR ASSISTANCE: ASSISTING THE UNIVERSITY WITH

PROGRAM RELATED COSTS AND PROMOTING THE UNIVERSITY, INCLUDING ATHLETIC

TALENT GRANTS.

Schedule I (Form 990)

sc	HEDULE J	Compens	ation Information	1	OMB No. 1	1545-004	47	
(Fo	rm 990)	•	rs, Trustees, Key Employees, and Highest		20	n 1		
•	-	Comp	ensated Employees		20			
Dana	transit of the Transier		nswered "Yes" on Form 990, Part IV, line 23. ach to Form 990.		Open to Public			
	tment of the Treasury al Revenue Service		0 for instructions and the latest information.		Inspe	ction		
Nam	ne of the organization	MINNESOTA STATE UNIVERSITY,	MANKATO	Employer ic	lentificatio	on nui	mber	
		FOUNDATION, INC.		41-60	33423			
Pa	rt I Question	s Regarding Compensation						
						Yes	No	
1a	Check the appropri	ate box(es) if the organization provided any o	of the following to or for a person listed on Form	990,				
	Part VII, Section A,	line 1a. Complete Part III to provide any rele	vant information regarding these items.					
	First-class or c	harter travel	Housing allowance or residence for perso	nal use				
	Travel for com	panions	Payments for business use of personal re-	sidence				
	Tax indemnification and gross-up payments		S					
	Discretionary spending account Personal services (such as maid, chauffeur, che		ır, chef)					
b	If any of the boxes	on line 1a are checked, did the organization	follow a written policy regarding payment or					
	•	rovision of all of the expenses described abo			1b			
2	Did the organization	require substantiation prior to reimbursing	or allowing expenses incurred by all directors,					
	trustees, and office	rs, including the CEO/Executive Director, reg	parding the items checked on line 1a?		2			
3			establish the compensation of the organization's					
			boxes for methods used by a related organization	on to				
	establish compensa	tion of the CEO/Executive Director, but exp	lain in Part III.					
	Compensation	committee	Written employment contract					
	Independent o	ompensation consultant	Compensation survey or study					
	Form 990 of o	her organizations	Approval by the board or compensation c	ommittee				
4	During the year did	any person listed on Form 990, Part VII, Se	ction A line 12 with respect to the filing					
4	organization or a re	•••	clion A, line Ta, with respect to the himig					
а	-	e payment or change-of-control payment?			4a		x	
b		eive payment from a supplemental nonquali	fied retirement plan?				x	
c	-	eive payment from an equity-based compen					x	
U	-	es 4a-c, list the persons and provide the app						
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organization	s must complete lines 5-9.					
5			the organization pay or accrue any compensatio	n				
-	contingent on the r							
а	•				5a		х	
							x	
		r 5b, describe in Part III.						
6			the organization pay or accrue any compensatio	n				
	contingent on the r							
а					6a		x	
b							х	
		r 6b, describe in Part III.						
7	For persons listed of	n Form 990, Part VII, Section A, line 1a, did	the organization provide any nonfixed payments					
							х	
8			ued pursuant to a contract that was subject to th					
		ption described in Regulations section 53.49			8		x	
9		d the organization also follow the rebuttable						
			· · ·	<u></u>	. 9			
LHA		eduction Act Notice, see the Instructions f			ile J (Forn	n 990)	2021	

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Schedule J (Form 990) 2021

FOUNDATION, INC.

41-6033423

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)	
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990	
(1) HAROLD K STANLEY	(i)	0.	0.	0.	0.	0.	0.	0.	
EXECUTIVE DIRECTOR, MSUMF	(ii)	196,730.	0.	0.	14,732.	25,439.	236,901.	0.	
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
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	<u>(ii)</u>								
	(i)								
	<u>(ii)</u>								
	(i)								
	<u>(ii)</u>								
	(i)								
	(ii)								

Schedule J (Form 990) 2021

Schedule J (Form 990) 2021

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

FORM 990, SCHEDULE J, PART II

THE FOUNDATION'S EXECUTIVE DIRECTOR IS COMPENSATED BY A RELATED

FOUNDATION, INC.

ORGANIZATION, MINNESOTA STATE UNIVERSITY, MANKATO.

Schedule J (Form 990) 2021

41-6033423

Page 3

SCHEDULE M (Form 990)

Noncash Contributions

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

ZUZ **Open to Public** Inspection

Name of the organizatior

Go to www.irs.gov/Form990 for instructions and the latest information.

MI n

INNESOTA	STATE	UNIVERSITY,	MANKATO	

Employer	identification number
	41-6033423

ſ

FOUNDATION, INC.

►

Par	t I Types of Property					•			
		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contril amounts report Form 990, Part VII	ed on	Method of noncash contr			s
1	Art - Works of art			,	, ,				
2	Art - Historical treasures								
3	Art - Fractional interests								
4	Books and publications	Х			18,820.	VALUED BY DONO	R		
5	Clothing and household goods								
6	Cars and other vehicles								
7	Boats and planes								
8	Intellectual property								
9	9 Securities - Publicly traded X 24 269,794. FAIR MARKET VALU						LUE		
10	Securities - Closely held stock								
11	Securities - Partnership, LLC, or trust interests								
12	Securities - Miscellaneous								
13	Qualified conservation contribution -								
	Historic structures								
14	Qualified conservation contribution - Other								
15									
16									
17									
18									
19	Food inventory	X	57	1	41,208.	VALUED BY DONO	R		
20	Drugs and medical supplies								
21	Taxidermy								
22	Historical artifacts								
23	Scientific specimens								
24	Archeological artifacts	X	4	1.8	31 /3/	VALUED BY DONO	P		
25 26	Other (EQUIPMENT) Other (EVENT HOSTING)	X	14	· · · · · · · · · · · · · · · · · · ·	,	VALUED BY DONO			
20 27	Other (SUPPLIES))	X	3		,	VALUED BY DONO			
28	Other ()				,				
29	Number of Forms 8283 received by the organiz	ation during	the tax vear for co	ontributions					
	for which the organization completed Form 828				29			0	
			-	•				Yes	No
30a	During the year, did the organization receive by	o contributio	n any property rep	orted in Part I, lines	s 1 throug	h 28, that it			
	must hold for at least three years from the date	of the initia	l contribution, and	which isn't require	d to be us	sed for			
	exempt purposes for the entire holding period?						. 30a		Х
b	b If "Yes," describe the arrangement in Part II.								
31	1 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?						. 31	х	
32a	Does the organization hire or use third parties of	or related or	ganizations to solid	cit, process, or sell	noncash				
	contributions?						32a		х
b	If "Yes," describe in Part II.								
33	If the organization didn't report an amount in co	olumn (c) foi	a type of property	for which column	(a) is cheo	cked,			
	describe in Part II.						• • • • • • • •		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) 2021

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MINNESOTA	STATE	UNIVERSITY	, MANKATO
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	MINNESOTA STATE UNIVERSITY, MANKATO	
Schedule M (Form 990) 2021	FOUNDATION, INC.	41-6033423 Page 2
Part II Supplement	tal Information. Provide the information required by Part I, lines 30b, 3 Part I, column (b), the number of contributions, the number of items receive	32b. and 33. and whether the organization
is reporting in P	Part L column (b) the number of contributions the number of items receive	d or a combination of both Also complete
this part for any	/ additional information.	
SCHEDULE M, PART I, CO	OLUMN (B):	
NUMBER OF CONTRIBUTION	NS USED IN PART I.	
132142 11-17-21		Schedule M (Form 990) 2021
102142 11-17-21		Schedule 14 (FULIII 330) 202 I

SCHEDULE O (Form 990)	Supplemental Information to Form 990 or 99 Complete to provide information for responses to specific questions of		OMB No. 1545-0047
Department of the Treasury	Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ.		LUL Open to Public
Internal Revenue Service	Go to www.irs.gov/Form990 for the latest information.		Inspection
Name of the organizatio	n MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.		identification number
FORM 990, PART III	, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:		
THE FOUNDATION'S N	ISSION IS TO ENHANCE THE UNIVERSITY'S ABILITY TO		
ACHIEVE ITS MISSIC	N BY ENCOURAGING AND STEWARDING SUSTAINED		
PHILANTHROPIC SUPE	PORT FROM ALUMNI AND FRIENDS. THE FOUNDATION OPERATES		
WITH RESPONSIBLE S	TEWARDSHIP, INTEGRITY, TRANSPARENCY AND TRUST,		
PROVIDES LEADERSHI	P, ADVOCACY AND SUPPORT OF THE UNIVERSITY'S STRATEGIC		
PRIORITIES, PROVID	DES SUPPORT FOR EDUCATIONAL ACCESS AND FOR ENRICHING		
EXPERIENCES FOR ST	UDENTS, AND PROVIDES LEADERSHIP IN PROMOTING AND		
ENGAGING DONOR PAS	SSION.		
FORM 990, PART VI,	SECTION A, LINE 1A:		
THE EXECUTIVE COM	NITTEE IS COMPRISED OF THE CHAIR, VICE CHAIR, SECRETARY,		
TREASURER, EXECUTI	VE DIRECTOR OF THE FOUNDATION, PRESIDENT OF THE		
UNIVERSITY, AND CO	MMITTEE CHAIRS. DURING THE INTERVALS BETWEEN MEETINGS OF		
THE BOARD OF DIREC	TORS, THE EXECUTIVE COMMITTEE SHALL HAVE AN EXERCISE ALL		
OF THE RIGHTS AND	POWERS OF THE BOARD, EXCEPT THAT THE EXECUTIVE COMMITTEE		
SHALL NOT HAVE THE	E RIGHT OR POWER TO TAKE ANY ACTION (A) WHICH IS		
MATERIALLY INCONS	STENT WITH AN ESTABLISHED POLICY OF THE FOUNDATION, (B)		
WHICH ESTABLISHES	A NEW POLICY OF THE FOUNDATION, OR (C) WHICH IS WITHHELD		
FROM THE EXECUTIVE	COMMITTEE BY RESOLUTION OF THE BOARD.		
FORM 990, PART VI,	SECTION B, LINE 11B:		
THE FEDERAL FORM S	90 IS INITIALLY REVIEWED BY THE FOUNDATION DIRECTOR OF		
FINANCE, THEN THE	VP OF UNIVERSITY ADVANCEMENT AND THE CFO OF THE		
UNIVERSITY. THEN	IT IS SUBMITTED TO THE AUDIT COMMITTEE FOR REVIEW AND		
APPROVAL. IT IS 1	HEN SUBMITTED TO THE FULL BOARD FOR REVIEW AND FINAL		
-	eduction Act Notice, see the Instructions for Form 990 or 990-EZ.	Scheo	dule O (Form 990) 2021
132211 11-11-21	10		

APPROVAL.

FORM 990, PART VI, SECTION B, LINE 12C:

DISCLOSURES OF POSSIBLE CONFLICTS ARE REVIEWED ANNUALLY BY THE AUDIT

COMMITTEE. IF FOLLOW-UP IS REQUIRED, THE COMMITTEE ASSIGNS A MEMBER OR

STAFF TO HANDLE OR MONITOR AS NECESSARY. DIRECTORS OR OFFICERS WHO HAVE

DECLARED OR HAVE BEEN FOUND TO HAVE A CONFLICT OF INTEREST SHALL REFRAIN

FROM CONSIDERATION OF PROPOSED TRANSACTIONS, UNLESS FOR SPECIAL REASONS THE

BOARD OR ADMINISTRATION REQUESTS INFORMATION OR INTERPRETATION. PERSONS

WITH CONFLICTS SHALL NOT VOTE, PARTICIPATE IN DISCUSSION, NOR BE PRESENT AT

THE TIME OF THE VOTE. ANY PROPOSED TRANSACTION IN WHICH A CONFLICT OF

INTEREST HAS BEEN DECLARED OR FOUND TO EXIST MUST BE APPROVED BY A MAJORITY

OF THE DISINTERESTED MEMBERS OF THE BOARD OR THE APPROPRIATE COMMITTEE OF

THE BOARD AFTER DISCLOSURE OF THE CONFLICT OF INTEREST.

FORM 990, PART VI, SECTION C, LINE 19:

THE FINANCIAL STATEMENTS ARE AVAILABLE ON THE ORGANIZATION'S WEBSITE. ALL

OTHER GOVERNING DOCUMENTS ARE AVAILABLE UPON REQUEST AND BE E-MAILED OR

MAILED.

FORM 990, PART VII:

THE INDIVIDUALS NOTED AS MANAGERS IN THE ATTACHED FORM 990, PART VII

ALSO SERVE ON THE BOARD OF GOVERNORS, THE GOVERNING BODY OF MAVERICK

PHILANTHROPIC PROPERTIES, LLC.

FORM 990, PART IX:

A RELATED ORGANIZATION EMPLOYS INDIVIDUALS THAT WORK FOR THE

132212 11-11-21

Schedule O (Form 990) 2021	Page 2
Name of the organization MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	Employer identification number 41-6033423
FOUNDATION, SOME OF THESE EXPENSES ARE CHARGED BACK TO THE FOUNDATION.	
THERE ARE ALSO EMPLOYEES OF THE RELATED ORGANIZATION THAT HAVE ALL OR	
PART OF THEIR SALARIES CHARGED BACK TO THE FOUNDATION UNDER A DONOR	
RESTRICTED AGREEMENT. THE COMPENSATION IN PART VII, SECTION A,	
REPRESENTS THE AMOUNTS PAID BY THE RELATED ORGANIZATION. THE RELATED	
ORGANIZATION SUPPORT REPORTED ON SCHEDULE B IS THE TOTAL AMOUNTS OF	
COMPENSATION, TRAVEL, CONFERENCES, AND MEETING EXPENSES PAID ON BEHALF	
OF THE FOUNDATION.	
FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:	
CHANGE IN CARRYING VALUE OF SPLIT INTEREST AGREEMENTS -250,902.	
FORM 990, PART XII, LINE 2C	
THE PROCESS FOR OVERSEEING AND SELECTING AN INDEPENDENT ACCOUNTANT HAS	
NOT CHANGED FROM THE PRIOR YEAR.	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2021

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

FOUNDATION, INC.

Department of the Treasury Internal Revenue Service

Name of the organization

Attach to Form 990. **Open to Public** Inspection ► Go to www.irs.gov/Form990 for instructions and the latest information. MINNESOTA STATE UNIVERSITY, MANKATO Employer identification number

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
MAVERICK PHILANTHROPIC PROPERTIES, LLC -					MINNESOTA STATE
41-6033423, 236 WIGLEY ADMINISTRATION	CREATED TO HOLD PROPERTY				UNIVERSITY, MANKATO
CENTER, MANKATO, MN 56001	FOR FOUNDATION	MINNESOTA	0.	1,503,547.	FOUNDATION
LIME VALLEY WETLANDS, LLC - 41-6033423					MINNESOTA STATE
224 ALUMNI FOUNDATION CENTER	CREATED TO HOLD WETLAND				UNIVERSITY, MANKATO
MANKATO, MN 56001	PROPERTY FOR FOUNDATION	MINNESOTA	0.	0.	FOUNDATION
	-				

Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt Part II

	T		1	1		
(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section		Public charity Direct controlling tatus (if section entity		g) 512(b)(13) rolled ity?
			501(c)(3))		Yes	No
EDUCATION- STATE				STATE OF		
UNIVERSITY	MINNESOTA			MINNESOTA		х
-						
-						
4						
-						
4						
4						
	Primary activity EDUCATION- STATE	Primary activity Legal domicile (state or foreign country)	Primary activity Legal domicile (state or foreign country) Exempt Code section	Primary activity Legal domicile (state or foreign country) Exempt Code section Public charity status (if section 501(c)(3)) EDUCATION- STATE EDUCATION- STATE EDUCATION- STATE EDUCATION- STATE	Primary activity Legal domicile (state or foreign country) Exempt Code section Public charity status (if section 501(c)(3)) Direct controlling entity EDUCATION- STATE STATE OF	Primary activity Legal domicile (state or foreign country) Exempt Code section Public charity status (if section 501(c)(3)) Direct controlling entity Section entity EDUCATION- STATE STATE OF STATE OF

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OMB No. 1545-0047

41-6033423

FOUNDATION, INC. Schedule R (Form 990) 2021

Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related

(-)	(1-)	(-)	(4)	(-)	(4)	()	(1-)				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i Sec 512(b contr enti	i) tion		
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or	Direct controlling	Type of entity (C corp, S corp,	Share of total	Share of	Percentage ownership	512(b	5)(13)		
of related organization		foreign	entity	or trust)	income	end-of-year assets	ownersnip	enti	ity?		
		country)		01 11 434		235013		Yes	No		
									1		
									1		
									1		
									1		

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MINNESOTA STATE UNIVERSITY, MANKATO

FOUNDATION, INC. Schedule R (Form 990) 2021

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.				
Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.		Yes	No	
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?				
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a		X	
b Gift, grant, or capital contribution to related organization(s)	1b	x		
c Gift, grant, or capital contribution from related organization(s)		x		
d Loans or loan guarantees to or for related organization(s)			X	
e Loans or loan guarantees by related organization(s)	1e		X	
f Dividends from related organization(s)	1f		X	
g Sale of assets to related organization(s)	1g		X	
h Purchase of assets from related organization(s)	1h		X	
i Exchange of assets with related organization(s)	1 i		X	
j Lease of facilities, equipment, or other assets to related organization(s)			X	
k Lease of facilities, equipment, or other assets from related organization(s)	1k		X	
I Performance of services or membership or fundraising solicitations for related organization(s)		x		
m Performance of services or membership or fundraising solicitations by related organization(s)	1m		X	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	x		
o Sharing of paid employees with related organization(s)	10	x		
p Reimbursement paid to related organization(s) for expenses	1p	x		
q Reimbursement paid by related organization(s) for expenses	1q	x		
r Other transfer of cash or property to related organization(s)	1r	x	<u> </u>	
s Other transfer of cash or property from related organization(s)	1s		X	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.				

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) MINNESOTA STATE UNIVERSITY, MANKATO	В	2,913,570.	GRANT TO OTHER ORGANIZATION
(2)			
<u>(3)</u>			
<u>(4)</u>			
<u>(5)</u>			
<u>(6)</u>			

MINNESOTA STATE UNIVERSITY, MANKATO

Schedule R (Form 990) 2021 FOUNDATION, INC.

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners s 501(c)(3 orgs.?		(g) Share of end-of-year assets	(h) Disproj tiona allocatio	(i) Code V-UBI amount in box of Schedule K	(j) General o 20 managin partner	(k) Percentage ownership
			3000013 312 314)	Yes N	0		Yes		Yes No	
	 		1							

Schedule R (Form 990) 2021

Schedule R (Form 990) 2021	
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 Part VII
 Supplemental Information

 Provide additional information for responses to questions on Schedule R. See instructions.

Schedule R (Form 990) 2021

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CARRYOVER DATA TO 2022

Name MINNESOTA STATE UNIVERSITY, MANKATO	Employer Identificat	
FOUNDATION, INC.	41-6033423	
Based on the information provided with this return, the following are possible carryover amounts to next year.		
SECTION 1231 LOSS - PARTNERSHIP INVESTMENTS		642.
FEDERAL CONTRIBUTION - 50% CASH		4,354,052.

Type and Entity: PARTNERSHIP INVESTMENT POST-2017 NO DETAIL CARRYOVER SCHEDULE Settor 382 Annual Limitation Settor 382 Carryoter Amount Amount Manount Manount Manount Used for Use	41-6033423
Year Original Carryover Amount Total Used for Used for Amount Used for used for Amount Used for	
A Amount Amount Amount Amount Used for	d for Used for
Coord Image:	
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y v v v v v v v v v v v v v v v v v v v	
K K <td></td>	
E Amount	
Detail S Used for	ount Amount

112571 04-01-21

Name	: MINNESOTA STA	TE UNIVERSITY	MANKATO							FEIN:	41-6033423
Type	Type and Entity: CONTRIBUTION - 50% CASH FED DETAIL CARRYOVER SCHEDULE Section 382 Annual Limitation Section 382 Carryover										
Year Origi- nated	Original Carryover Amount	Total Amount Used	Amount Used for								
2021 C C C C C C C C C C C C C C C C C C C	0 1,442,923. 1 2,911,129.										
Detail Type	E Amount S Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for
6 - - - 											

112571 04-01-21

Form	990-T	Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))		MB No. 1545-0047							
		For calendar year 2021 or other tax year beginning JUL 1, 2021 , and ending JUN 30, 2022		2021							
		► Go to www.irs.gov/Form990T for instructions and the latest information									
Depart Interna	ment of the Treasury I Revenue Service	Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).	. Oper 501(n to Public Inspection for c)(3) Organizations Only							
A 🗌	Check box if address changed.	Name of organization (Check box if name changed and see instructions.) MINNESOTA STATE UNIVERSITY, MANKATO	DEmployer	identification number							
B Ex	empt under section	Print FOUNDATION, INC.		-6033423							
X] 501(c)(3)] 408(e)220(e)	or Type Number, street, and room or suite no. If a P.O. box, see instructions. 224 ALUMNI FOUNDATION	E Group exe (see instru	mption number ctions)							
	408A 530(a) 529(a) 529A	City or town, state or province, country, and ZIP or foreign postal code MANKATO, MN 56001	F C C	heck box if							
		C Book value of all assets at end of year > 77,015,205.	a	n amended return.							
	Check organization										
	Check if filing only to										
		organization filing a consolidated return with a 501(c)(2) titleholding corporation									
		f attached Schedules A (Form 990-T)	1								
I1	f "Yes," enter the na	was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?	·	es X No							
			607-389-5	5595							
Par	rt I Total Unr	related Business Taxable Income									
1		business taxable income computed from all unrelated trades or businesses (see		25 412							
_			1	25,413.							
2			2	25,413.							
3	Add lines 1 and 2		3	2,441.							
4			5	22,972.							
5		usiness taxable income before net operating losses. Subtract line 4 from line 3	6	22,572.							
6		operating loss. See instructions	0								
7	Subtract line 6 from	business taxable income before specific deduction and section 199A deduction.	7	22,972.							
8		m line 5 n (generally \$1,000, but see instructions for exceptions)	8	1,000.							
9		99A deduction. See instructions	9								
10		Add lines 8 and 9	10	1,000.							
11		ess taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7,		/ ·							
••	enter zero		11	21,972.							
Par	rt II Tax Com			· · ·							
1	Organizations tax	xable as corporations. Multiply Part I, line 11 by 21% (0.21)	· 1	4,614.							
2		t trust rates. See instructions for tax computation. Income tax on the amount on									
	Part I, line 11 from		2								
3	Proxy tax. See ins		3								
4	-	s. See instructions	4								
5	Alternative minimu	um tax (trusts only)	5								
6	Tax on noncompl	liant facility income. See instructions	6								
7	Total. Add lines 3	through 6 to line 1 or 2, whichever applies	7	4,614.							
LHA	For Paperwork F	Reduction Act Notice, see instructions.	F	orm 990-T (2021)							

123701 07-06-22

Form 9	90-T (2021)		F	2 age
Part	III Tax and Payments			
1a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)			
b	Other credits (see instructions) 1b			
с	General business credit. Attach Form 3800 (see instructions)			
d	Credit for prior year minimum tax (attach Form 8801 or 8827) 1d			
е	Total credits. Add lines 1a through 1d	1e		
2	Subtract line 1e from Part II, line 7	2	4,	614.
3	Other amounts due. Check if from: Form 4255 Form 8611 Form 8697 Form 8866			
	Other (attach statement)	3		
4	Total tax. Add lines 2 and 3 (see instructions).			
	section 1294. Enter tax amount here	4	4,	614.
5	Current net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4	5		0.
6a	Payments: A 2020 overpayment credited to 2021 6a			
b	2021 estimated tax payments. Check if section 643(g) election applies 6b 5,160.			
с	Tax deposited with Form 8868 6c			
d	Foreign organizations: Tax paid or withheld at source (see instructions) 6d			
е	Backup withholding (see instructions) 6e			
f	Credit for small employer health insurance premiums (attach Form 8941)			
g	Other credits, adjustments, and payments: Form 2439			
	□ Form 4136 Other Total ▶ 6g			
7	Total payments. Add lines 6a through 6g	7	5,	160.
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached	8		3.
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9		
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10		543.
	Enter the amount of line 10 you want: Credited to 2022 estimated tax Refunded Refunded	11		543.
Part	IV Statements Regarding Certain Activities and Other Information (see instructions)			
1	At any time during the 2021 calendar year, did the organization have an interest in or a signature or other authority		Yes	No
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file			
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country			
	here			x
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a			
	foreign trust?			x
	If "Yes," see instructions for other forms the organization may have to file.			
3	Enter the amount of tax-exempt interest received or accrued during the tax year			
4	Enter available pre-2018 NOL carryovers here 🕨 \$ Do not include any post-2017 NOL carr	yover		
	shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part	I, line 4.		
5	Post-2017 NOL carryovers. Enter available Business Activity Code and post-2017 NOL carryovers. Don't reduce			
	the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.			
	Business Activity Code Available post-2017 NOL ca	arryover		
	523000 \$	31,254.		
	\$			
6a	Did the organization change its method of accounting? (see instructions)			x
b	If 6a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No,"			
	explain in Part V	<u></u>		
Part	V Supplemental Information			

Provide the explanation required by Part IV, line 6b. Also, provide any other additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have correct, and complete. Declaration of preparer (other than taxpayer) is based on all information o	of which preparer has any knowle	edge.				
nere	Signature of officer	Date B	OARD CHAIR		the preparer shown below (see instructions)? X Yes No			
Paid	Print/Type preparer's name	Preparer's signature HEIDI TATRO	Date	Check self- employed	if PTIN J P01591796			
Preparer Use Only	Firm's name CLIFTONLARSONALLEN LLP 220 S 6TH STREET, SUITE 300			Firm's EIN	41-0746749			
		IS, MN 55402		Phone no.	612-376-4500			
123711 01-31-	22				Form 990-T (2021)			

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FORM 990-T	CONTRIBUTIONS	STATEMENT 1	
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT	
MINNESOTA STATE UNIVERSITY, MANKATO	N/A	2,913,570.	
TOTAL TO FORM 990-T, PART I, L	JINE 4	2,913,570.	

FORM 990-T

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT		
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS FOR TAX YEAR 2016 FOR TAX YEAR 2017 FOR TAX YEAR 2018 FOR TAX YEAR 2019 FOR TAX YEAR 2020 1,442,923		
TOTAL CARRYOVER TOTAL CURRENT YEAR 10% CONTRIBUTIONS	1,442,923 2,913,570	
TOTAL CONTRIBUTIONS AVAILABLE TAXABLE INCOME LIMITATION AS ADJUSTED	4,356,493 2,441	
EXCESS CONTRIBUTIONS EXCESS 100% CONTRIBUTIONS TOTAL EXCESS CONTRIBUTIONS	4,354,052 0 4,354,052	
ALLOWABLE CONTRIBUTIONS DEDUCTION		2,441
TOTAL CONTRIBUTION DEDUCTION		2,441

SCHEDULE A (Form 990-T)

Department of the Treasury

Unrelated Business Taxable Income From an Unrelated Trade or Business

► Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

2021

Open to Public Inspection for
E01(a)(2) Organizations Only

Inte	ernal Revenue Service	rganization is a 501(c)(3).	501(c)(3) Organizations Only	
A	.. <i>..</i>	_{on} Minnesota state university, mankato INC.	B Employer identifi 41-6033423	
C	I Inrelated business a	activity code (see instructions) > 523000	D Sequence:	1 of 1

Describe the unrelated trade or business PARTNERSHIP INVESTMENTS F

Pa	t I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales				
b	Less returns and allowances c Balance >	1c			
2	Cost of goods sold (Part III, line 8)	2			
3	Gross profit. Subtract line 2 from line 1c	3			
4 a	Capital gain net income (attach Sch D (Form 1041 or Form				
	1120)). See instructions	4a	41,936.		41,936.
b	Net gain (loss) (Form 4797) (attach Form 4797). See instructions)	4b	-642.		-642.
с	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
	statement) STATEMENT 3	5	15,784.		15,784.
6	Rent income (Part IV)	6			
7	Unrelated debt-financed income (Part V)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Part VI)	8			
9	Investment income of section 501(c)(7), (9), or (17)				
	organizations (Part VII)	9			
10	Exploited exempt activity income (Part VIII)	10			
11	Advertising income (Part IX)	11			
12	Other income (see instructions; attach statement) STMT 4	12	343.		343.
13	Total. Combine lines 3 through 12	13	57,421.		57,421.

Part II Deductions Not Taken Elsewhere See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1	Compensation of officers, directors, and trustees (Part X)			1	
2					
3	Salaries and wages			3	
4	Bad debts			4	
5	Interest (attach statement). See instructions			5	
6	Taxes and licenses			6	4.
7	Depreciation (attach Form 4562). See instructions				
8	Less depreciation claimed in Part III and elsewhere on return	8a		8b	
9	Depletion			9	
10	Contributions to deferred compensation plans			10	
11	Employee benefit programs				
12	Excess exempt expenses (Part VIII)				
13	Excess readership costs (Part IX)			13	
14	Other deductions (attach statement) SEE			14	750.
15	Total deductions. Add lines 1 through 14			15	754.
16	Unrelated business income before net operating loss deduction. Subtract line 15 from	Part	I, line 13,		
	column (C)			16	56,667.
17	Deduction for net operating loss. See instructions	STAT	'EMENT 6	17	31,254.
18	Unrelated business taxable income. Subtract line 17 from line 16				25,413.
LHA	For Paperwork Reduction Act Notice, see instructions.			Schedu	le A (Form 990-T) 2021

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	ule A (Form 990-T) 2021				Page 2
Part	III Cost of Goods Sold Enter meth	nod of inventory valuation	on 🕨		
1	Inventory at beginning of year			1	
2	Purchases				
3	Cost of labor				
4	Additional section 263A costs (attach statement)				
5	Other costs (attach statement)				
6	Total. Add lines 1 through 5				
7	Inventory at end of year				
8 9	Cost of goods sold. Subtract line 7 from line 6. Enter h Do the rules of section 263A (with respect to property p				Yes No
Part					
1	Description of property (property street address, city, s		•		
•	A				
	B				
	c 🗌				
	D				
		Α	В	С	D
2	Rent received or accrued				
а	From personal property (if the percentage of				
	rent for personal property is more than 10%				
	but not more than 50%)				
b	From real and personal property (if the				
	percentage of rent for personal property exceeds				
	50% or if the rent is based on profit or income)				
С	Total rents received or accrued by property.				
	Add lines 2a and 2b, columns A through D				
•					0.
3	Total rents received or accrued. Add line 2c columns A	through D. Enter here a	ind on Part I, line 6, co	biumn (A)	۰.
1	Deductions directly connected with the income in lines $2(a)$ and $2(b)$ (attach statement)				
4	in lines 2(a) and 2(b) (attach statement)				
-	in lines 2(a) and 2(b) (attach statement)	ter here and on Part I. li	ne 6. column (B)		0.
4 <u>5</u> Part	in lines 2(a) and 2(b) (attach statement)		ne 6, column (B)	▶	0.
5	in lines 2(a) and 2(b) (attach statement)	ee instructions)			0.
5 Part	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En V Unrelated Debt-Financed Income (se	ee instructions)			0.
5 Part	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c	ee instructions)			0.
5 Part	in lines 2(a) and 2(b) (attach statement)	ee instructions)			0.
5 Part	in lines 2(a) and 2(b) (attach statement)	ee instructions)			0.
5 Part	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A B C C	ee instructions)			0.
5 Part	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A B C C	ee instructions) iity, state, ZIP code). Ch	eck if a dual-use. See	instructions.	
5 Part 1	in lines 2(a) and 2(b) (attach statement)	ee instructions) iity, state, ZIP code). Ch	eck if a dual-use. See	instructions.	0.
5 Part 1	in lines 2(a) and 2(b) (attach statement)	ee instructions) iity, state, ZIP code). Ch	eck if a dual-use. See	instructions.	
5 Part 1	in lines 2(a) and 2(b) (attach statement)	ee instructions) iity, state, ZIP code). Ch	eck if a dual-use. See	instructions.	
5 Part 1	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A B C Gross income from or allocable to debt-financed property Gross directly connected with or allocable to debt-financed property Straight line depreciation (attach statement)	ee instructions) iity, state, ZIP code). Ch	eck if a dual-use. See	instructions.	
5 Part 1 2 3	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A	ee instructions) iity, state, ZIP code). Ch	eck if a dual-use. See	instructions.	
5 Part 1 2 3 a	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A	ee instructions) iity, state, ZIP code). Ch	eck if a dual-use. See	instructions.	
5 Part 1 2 3 a b c	in lines 2(a) and 2(b) (attach statement)	ee instructions) iity, state, ZIP code). Ch	eck if a dual-use. See	instructions.	
5 Part 1 2 3 a b	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A B C C C G Gross income from or allocable to debt-financed property Deductions directly connected with or allocable to debt-financed property Straight line depreciation (attach statement) Other deductions (add lines 3a and 3b, columns A through D) Amount of average acquisition debt on or allocable	ee instructions) iity, state, ZIP code). Ch	eck if a dual-use. See	instructions.	
5 Part 1 2 3 a b c 4	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A	ee instructions) iity, state, ZIP code). Ch	eck if a dual-use. See	instructions.	
5 Part 1 2 3 a b c	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A B C C C Gross income from or allocable to debt-financed property Deductions directly connected with or allocable to debt-financed property Straight line depreciation (attach statement) Other deductions (atdach statement) Total deductions (add lines 3a and 3b, columns A through D) Amount of average acquisition debt on or allocable to debt-financed property (attach statement) Average adjusted basis of or allocable to debt-	ee instructions) ity, state, ZIP code). Ch A	eck if a dual-use. See	instructions.	
5 Part 1 2 3 a b c 4 5	in lines 2(a) and 2(b) (attach statement)	ee instructions) ity, state, ZIP code). Ch A	B B	instructions.	D
5 Part 1 2 3 a b c 4 5 6	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A	ee instructions) ity, state, ZIP code). Ch A	eck if a dual-use. See	instructions.	D
5 Part 1 2 3 a b c 4 5 6 7	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A B C G Gross income from or allocable to debt-financed property Deductions directly connected with or allocable to debt-financed property Straight line depreciation (attach statement) Other deductions (add lines 3a and 3b, columns A through D) Amount of average acquisition debt on or allocable to debt-financed property (attach statement) Average adjusted basis of or allocable to debt- financed property (attach statement) Divide line 4 by line 5 Gross income reportable. Multiply line 2 by line 6	A %	B 8 %	instructions.	D
5 Part 1 2 3 a b c 4 5 6	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A B C C C C C C C C C C C C C C C C C C	A %	B 8 %	instructions.	D
5 Part 1 2 3 a b c 4 5 6 7 8	in lines 2(a) and 2(b) (attach statement)	A %	B 8 %	instructions.	D
5 Part 1 2 3 a b c 4 5 6 7	in lines 2(a) and 2(b) (attach statement) Total deductions. Add line 4 columns A through D. En Unrelated Debt-Financed Income (se Description of debt-financed property (street address, c A B C G Gross income from or allocable to debt-financed property Deductions directly connected with or allocable to debt-financed property Straight line depreciation (attach statement) Other deductions (add lines 3a and 3b, columns A through D) Amount of average acquisition debt on or allocable to debt-financed property (attach statement) Average adjusted basis of or allocable to debt- financed property (attach statement) Divide line 4 by line 5 Gross income reportable. Multiply line 2 by line 6 Total gross income (add line 7, columns A through D) Allocable deductions. Multiply line 3c by line 6	ee instructions) ity, state, ZIP code). Ch	B B % I, line 7, column (A)	instructions.	D
5 Part 1 2 3 a b c 4 5 6 7 8 9	in lines 2(a) and 2(b) (attach statement)	ee instructions) ity, state, ZIP code). Ch	B B I, line 7, column (A) on Part I, line 7, colum	instructions.	D

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Sabad	ule A (Form 990-T) 2021									Doc	1
Part	VI Interest, Annu	ities, Royalties, and	Rents fror	n Control	led Or	ganizations	s (se	e instruct	ions)	Fay	ge <u>3</u>
					E	Exempt Control	lled Or	ganization	s		
	1. Name of controlled	d 2. Employer	r 3. Net	unrelated	4. Tota	al of specified		rt of colur		6. Deductions direct	tly
	organization	identification	n incor	ne (loss)	payn	nents made		included olling orga		connected with	
		number	(see ins	structions)				gross inc		income in column	5
(1)											
(2)											
(3)											
<u>(4)</u>											
			Nonexempt (•	ons					
7	. Taxable Income	8. Net unrelated		otal of specif		10. Part of that is inc			11.	Deductions directly	/
		income (loss)	pa	yments mad	е	controlling				connected with	
		(see instructions)				gross	incom	е	inc	come in column 10	
<u>(1)</u>											
(2)											
<u>(3)</u>											
(4)											
						Add colum Enter here				l columns 6 and 11 er here and on Part	-
						line 8, c		,		ine 8, column (B)	',
Totals					•			0.			Ο.
Part	VII Investment I	ncome of a Section	501(c)(7) ((9) or (17)	Orgar	l hization (a	oo inot	ructions)			<u> </u>
		cription of income		2. Amou	-	3. Deductio		4. Set-	acidoc	5. Total deduct	ions
				incor		directly conne		(attach st		nt) and set-aside	es
						(attach stater	ment)			(add cols 3 and	14)
(1)											
(2)											
(3)											
(4)											
				Add amo						Add amounts	
				column 2 here and o						column 5. Ent here and on Pa	
				line 9, colu	,					line 9, column	
Totals			►		0.						٥.
Part	VIII Exploited E	xempt Activity Incor	me, Other 1	Than Adve	ertising	g Income (see ins	structions)			
1	Description of exploite	/									
2	Gross unrelated busine	ess income from trade or t	ousiness. Ente	r here and o	n Part I,	line 10, colum	n (A)		2		
3	Expenses directly con	nected with production of	unrelated bus	iness income	e. Enter l	here and on Pa	art I,				
									3		
4	. ,	unrelated trade or busine									
									4		
5		tivity that is not unrelated							5		
6		to income entered on line							6		
7		ses. Subtract line 5 from li									
	4. Enter here and on P	art II, line 12							7		

Schedule A (Form 990-T) 2021

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	ule A (Form 990-T) 2021					Page 4
Part	IX Advertising Income					
1	Name(s) of periodical(s). Check box if reporting	ng two or more pe	eriodicals on a	consolidated basis	3.	
	A 🛄					
	в					
	c 🛄					
	D					
Enter a	amounts for each periodical listed above in the	corresponding co	olumn.	1		
			Α	В	С	D
2	Gross advertising income					
	Add columns A through D. Enter here and or	n Part I, line 11, co	olumn (A)		►	0.
а				1		
3	Direct advertising costs by periodical					
а	Add columns A through D. Enter here and or	n Part I, line 11, co	olumn (B)		►	0.
				1		
4	Advertising gain (loss). Subtract line 3 from li	ne				
	2. For any column in line 4 showing a gain,					
	complete lines 5 through 8. For any column i					
	line 4 showing a loss or zero, do not complet					
-	lines 5 through 7, and enter zero on line 8					
5 6	Readership costs					
7	Circulation income Excess readership costs. If line 6 is less than					
'	line 5, subtract line 6 from line 5. If line 5 is le					
	than line 6, enter zero					
8	Excess readership costs allowed as a					
•	deduction. For each column showing a gain	on				
	line 4, enter the lesser of line 4 or line 7					
а	Add line 8, columns A through D. Enter the g		8a. columns to	otal or zero here and	d on	
	Part II, line 13				•	0.
Part	X Compensation of Officers, Di	rectors, and T	Trustees (·	
					3. Percentage	4. Compensation
	1. Name		2. Title		of time devoted	attributable to
					to business	unrelated business
(1)					%	
(2)					%	
(3)					%	
(4)					%	
	Enter here and on Part II, line 1				>	0.
Part	XI Supplemental Information (SI	ee instructions)				

1

DESCRIPTION PRIVATE EQUITY CORE FUND (QP) VI, LP - ORDINARY BUSINESS INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER NET RENTAL INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - INTEREST INCOME PRIVATE EQUITY CORE FUND (QP) VI, LP - DIVIDEND INCOME PRIVATE EQUITY CORE FUND (QP) VI, LP - ROYALTIES PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER PORTFOLIO INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - ORDINARY BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	
<pre>INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER NET RENTAL INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - INTEREST INCOME PRIVATE EQUITY CORE FUND (QP) VI, LP - DIVIDEND INCOME PRIVATE EQUITY CORE FUND (QP) VI, LP - ROYALTIES PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER PORTFOLIO INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - ORDINARY BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME</pre>	NET INCOME OR (LOSS)
PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER NET RENTAL INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - INTEREST INCOME PRIVATE EQUITY CORE FUND (QP) VI, LP - DIVIDEND INCOME PRIVATE EQUITY CORE FUND (QP) VI, LP - ROYALTIES PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER PORTFOLIO INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - ORDINARY BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	
<pre>INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - INTEREST INCOME PRIVATE EQUITY CORE FUND (QP) VI, LP - DIVIDEND INCOME PRIVATE EQUITY CORE FUND (QP) VI, LP - ROYALTIES PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER PORTFOLIO INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - ORDINARY BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME</pre>	3,400
PRIVATE EQUITY CORE FUND (QP) VI, LP - INTEREST INCOME PRIVATE EQUITY CORE FUND (QP) VI, LP - DIVIDEND INCOME PRIVATE EQUITY CORE FUND (QP) VI, LP - ROYALTIES PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER PORTFOLIO INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - ORDINARY BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	
PRIVATE EQUITY CORE FUND (QP) VI, LP - DIVIDEND INCOME PRIVATE EQUITY CORE FUND (QP) VI, LP - ROYALTIES PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER PORTFOLIO INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - ORDINARY BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	412
PRIVATE EQUITY CORE FUND (QP) VI, LP - ROYALTIES PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER PORTFOLIO INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - ORDINARY BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	4,564 72
PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER PORTFOLIO INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - ORDINARY BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	200
<pre>INCOME (LOSS) PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - ORDINARY BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME</pre>	200
PRIVATE EQUITY CORE FUND (QP) VI, LP - OTHER INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - ORDINARY BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	1
WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - ORDINARY BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	1,420
BUSINESS INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	-,
WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER NET RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	-11,002
RENTAL INCOME (LOSS) WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - INTEREST INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	
INCOME WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	17,707
WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - DIVIDEND INCOME	
INCOME	20
	381
WM ALIERNAIIVES KAR GLUDAL INFRASTRUCTURE - UTHER	
PORTFOLIO INCOME (LOSS)	-11
WM ALTERNATIVES KKR GLOBAL INFRASTRUCTURE - OTHER INCOME	
(LOSS)	1,148
FEG PRIVATE OPPORTUNITIES FUND V, L.P ORDINARY BUSINESS	
INCOME (LOSS)	-2,528
TOTAL INCLUDED ON SCHEDULE A, PART I, LINE 5	15,784

FORM 990-T (A)	OTHER	INCOME	STATEMENT	4
DESCRIPTION			AMOUNT	
CANCELLATION OF DEBT	- PRIVATE EQUITY	CORE FUND (QP) VI, LP		343.
TOTAL TO SCHEDULE A,	PART I, LINE 12			343.
FORM 990-T (A)	OTHER	DEDUCTIONS	STATEMENT	5

67

DESCRIPTION

TAX PREP FEE

TOTAL TO SCHEDULE A, PART II, LINE 14

STATEMENT(S) 3, 4, 5 2021.05000 MINNESOTA STATE UNIVERSIT 053-1891

AMOUNT

750.

750.

31,254.

FORM 990-T (A)]	POST 20	17 NOL 8	SCHEDULI	Ξ	STATEMEN	г б
PRIOR YEAR 2017 NOL	POST		NOL DE	DUCTION			ORWARD OF 017 NOL	
3	31,254.			31,254.			0.	
990-т SCH А		POST-20	17 NET	OPERATIN	NG LOSS	DEDUCTION	STATEMEN	<u>г</u> 7
	LOSS	POST-20 SUSTAINED	I PREV	OPERATIN LOSS VIOUSLY PPLIED		DEDUCTION LOSS EMAINING	STATEMEN AVAILABLI THIS YEAN	 2
990-T SCH A TAX YEAR 06/30/19 06/30/20	LOSS		I PREV	LOSS VIOUSLY		LOSS	AVAILABLI THIS YEAN	 2

NOL CARRYOVER AVAILABLE THIS YEAR

31,254.

Department of the Treasury Internal Revenue Service

Capital Gains and Losses ► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990 ► Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

🗌 Yes 🔀 No

Employer identification number

41-6033423

ÞL

orms 990-T.	

Name

MINNESOTA STATE UNIVERSITY, MANKATO

FOUNDATION, INC.

CONDATION, INC.	
orporation dispose of any invostment(s) in a qualified export unity fund during the tax year	2

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gai	ins and Losses - Ass	ets Held One Year	or Less		
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you	(d) Proceeds	(e) Cost	(g) Adjustments to ga or loss from Form(s) 89	49,	(h) Gain or (loss) Subtract column (e) from column (d) and combine the
round off cents to whole dollars.	(sales price)	(or other basis)	Part I, line 2, column	(g)	result with column (g)
 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b 					
1b Totals for all transactions reported on Form(s) 8949 with Box A checked					
2 Totals for all transactions reported on					
Form(s) 8949 with Box B checked					
3 Totals for all transactions reported on					
Form(s) 8949 with Box C checked					3.
4 Short-term capital gain from installment sales	from Form 6252, line 26 or 37	7	•	4	
5 Short-term capital gain or (loss) from like-kine				5	
6 Unused capital loss carryover (attach computa				6	()
7 Net short-term capital gain or (loss). Combin	e lines 1a through 6 in column	h		7	3.
Part II Long-Term Capital Gai	ns and Losses - Asse	ets Held More Tha	n One Year		
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to ga or loss from Form(s) 89 Part II, line 2, column	49,	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b					
8b Totals for all transactions reported on					
Form(s) 8949 with Box D checked					
9 Totals for all transactions reported on Form(s) 8949 with Box E checked					
10 Totals for all transactions reported on					
Form(s) 8949 with Box F checked					41,933.
				11	
12 Long-term capital gain from installment sales	from Form 6252, line 26 or 37	,		12	
13 Long-term capital gain or (loss) from like-king	d exchanges from Form 8824			13	
14 Capital gain distributions				14	
15 Net long-term capital gain or (loss). Combine		1h		15	41,933.
Part III Summary of Parts I and					
16 Enter excess of net short-term capital gain (lir				16	3.
17 Net capital gain. Enter excess of net long-term				17	41,933.
18 Add lines 16 and 17. Enter here and on Form		blicable line on other return	S	18	41,936.
Note: If losses exceed gains, see Capital Los	ses in the instructions.				

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2021

121051 12-17-21

0040	Sales a	nd O	ther Disp	ositions	of Capital	Asset	S	OMB	No. 1545-0074
Form 8949					and the latest infor 5, 2, 3, 8b, 9, and 10		• D	Atta	chment uence No. 12A
Internal Revenue Service Name(s) shown on return MINNESOTA STA FOUNDATION 1	TE UNIVERSITY,		-	sactions for times fi	J, Z, 3, 60, 9, and 10	of Schedul	eD.	Social sec taxpayer i	urity number or dentification no.
Before you check Box A, statement will have the sa broker and may even tell	B, or C below, see w me information as F		you received any 99-B. Either will s	r Form(s) 1099-B show whether you	or substitute statem r basis (usually you	ent(s) fron r cost) was	n your i s report		
Part I Short-Tern transactions, se Note: You may	1. Transactions involve page 2. aggregate all short-terr	ving capita n transac	tions reported on I	Form(s) 1099-B show	ving basis was reporte	d to the IRS	S and fo	r which no ac	
You must check Box A, B, c f you have more short-term transa (A) Short-term transa (B) Short-term transa X (C) Short-term transa	ctions than will fit on this p sactions reported or sactions reported or	y one bo bage for one Form(s Form(s	 x. If more than one b e or more of the boxes 1099-B showin 1099-B showin 	ox applies for your sho s, complete as many for g basis was repo g basis wasn't r	t-term transactions, comp ms with the same box che ted to the IRS (see	lete a separat cked as you n	e Form 8 leed.		
1 (a) Description of prop (Example: 100 sh. XY	perty Date ad) quired	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see <i>Column</i> (e) in the instructions	loss. If ye in column	oú entei (g), ent). See in An	y, to gain or r an amount ter a code in nstructions. (g) nount of	(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
PRIVATE EQUITY CORE	FUND						adj	ustment	(g)
(QP) VI, LP									3.
2 Totals. Add the amounegative amounts). En Schedule D, line 1b (if above is checked), or Note: If you checked Box	ter each total here a Box A above is chu line 3 (if Box C abo	and inclu ecked), I ove is ch	ide on your ine 2 (if Box B ecked)						3.

Form 8949 (2021)				Attachm	nent Seque	nce No. 12A	Page 2	
Name(s) shown on return. Name and MINNESOTA STATE UNIVE			o. not required if			Social secur	ity number or entification no.	
FOUNDATION, INC.	KSITI, MANKA	.10					033423	
Before you check Box D, E, or F belo statement will have the same information	w. see whether	ou received any	Form(s) 1099-B	or substitute statem	ent(s) from			
broker and may even tell you which l	box to check.				-			
Part II Long-Term. Transaction see page 1.								
Note: You may aggregate al codes are required. Enter the								
You must check Box D, E, or F below. O If you have more long-term transactions than will							each applicable box.	
(D) Long-term transactions rep					-			
(E) Long-term transactions rep								
(F) Long-term transactions not	reported to you	on Form 1099-B	8					
1 (a)	(b)	(c)	(d) Proceeds	(e)		t, if any, to gain or ou enter an amount	(h)	
Description of property (Example: 100 sh. XYZ Co.)	Date acquired (Mo., day, yr.)	Date sold or disposed of	(sales price)	Cost or other basis. See the	in column	(g), enter a code in	Gain or (loss). Subtract column (e)	
	(1010., day, yr.)	(Mo., day, yr.)		Note below and	(f)	. See instructions. (g)	from column (d) &	
				see Column (e) in the instructions	Code(s)	Amount of adjustment	combine the result with column (g)	
PRIVATE EQUITY CORE FUND						aujustment	(0)	
(QP) VI, LP							42,166.	C
WM ALTERNATIVES KKR GLOBAL								
INFRASTRUCTUR							-233.	C
							<u> </u>	
2 Totals. Add the amounts in colur								
negative amounts). Enter each to Schedule D, line 8b (if Box D abo								
above is checked), or line 10 (if E							41,933.	
Note: If you checked Box D above b			was incorrect, ent	er in column (e) the	basis as re	eported to the IRS	•	
adjustment in column (g) to correct t	•					•		
123012 12-14-21							orm 8949 (2021)	

Form	17	97
------	----	----

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return. Go to www.irs.gov/Form4797 for instructions and the latest information.

OME	3 No.	154	5-0184	
-				

Attachment Sequence No. 27

Identifying number

Department of the Treasury Internal Revenue Service

Name(s) shown on return

Minnesota State University, Mankato

FOUNDATION, INC.

DUNDATION, INC.		41-6033423
1a Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20	1a	
b Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets	1b	
c Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets	1c	

Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Part I Than Casualty or Theft-Most Property Held More Than 1 Year (see instructions)

	-	-			·				
2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(C) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or basis, plu improvement expense of	is s and	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)	
PRI	VATE EQUITY CORE FUND (QP)								
VI,	LP							-241.	
WM	ALTERNATIVES KKR GLOBAL								
INF	RASTRUCTUR							-401.	
3	Gain, if any, from Form 4684, line 39						3		
4	Section 1231 gain from installment sa	ales from Form 6	252, line 26 or 3	7			4		
5	Section 1231 gain or (loss) from like-k	ind exchanges fi	rom Form 8824				5		
6	Gain, if any, from line 32, from other t	han casualty or t	heft				6		
7	Combine lines 2 through 6. Enter the						7	-642.	
	Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.								
	Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.								
8	Nonrecaptured net section 1231 loss	es from prior yea	rs. See instructi	ons			8		
9	Subtract line 8 from line 7. If zero or l	ess, enter -0 If li	ne 9 is zero, ent	er the gain from lin	e 7 on line 12 belo	w. If			
	line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term								
capital gain on the Schedule D filed with your return. See instructions							9		
Pa	Part II Ordinary Gains and Losses (see instructions)								
10	Ordinary gains and losses not includ	led on lines 11 th	nrough 16 (inclue	le property held 1	year or less):				
				-					

11	Loss, if any, from line 7						11	(642.)
12	Gain, if any, from line 7 or amount fro	m line 8, if applic	cable				12	
13	Gain, if any, from line 31						13	
14	Net gain or (loss) from Form 4684, line						14	
15	Ordinary gain from installment sales f						15	
16								
17	Combine lines 10 through 16						17	-642.
18	For all except individual returns, enter	the amount from	m line 17 on the	appropriate line o	of your return and	skip lines		
	a and b below. For individual returns,	complete lines a	a and b below.					
а	If the loss on line 11 includes a loss fr	om Form 4684,	line 35, column	(b)(ii), enter that p	art of the loss here	e. Enter the		
	loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used							
	as an employee.) Identify as from "Form 4797, line 18a." See instructions						18a	
b	b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1							
	(Form 1040), Part I, line 4						18b	
LH								Form 4797 (2021)
1180	8011 12-17-21							

	7	2								
_			-	_	-	-	-	_	_	_

Form 4797 (2021) FOUNDATION, INC.

Page **2**

41-6033423

9	(a) Description of section 1245, 1250, 1252, 1254, c	or 1255 p	(a) Description of section 1245, 1250, 1252, 1254, or 1255 property: (b) Date a (mo., da						
Α									
В									
С									
D				1					
	These columns relate to the properties on								
	lines 19A through 19D.		Property A	Property B	Property C	Property D			
)	Gross sales price (Note: See line 1a before completing.)	20							
1	Cost or other basis plus expense of sale	21							
2	Depreciation (or depletion) allowed or allowable \dots	22							
3	Adjusted basis. Subtract line 22 from line 21	23							
ŀ	Total gain. Subtract line 23 from line 20	24							
5	If section 1245 property:								
а	Depreciation allowed or allowable from line 22	25a							
b	Enter the smaller of line 24 or 25a	25b							
5	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.								
а	Additional depreciation after 1975. See instructions	26a							
	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b							
	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c							
	Additional depreciation after 1969 and before 1976	26d							
е	Enter the smaller of line 26c or 26d	26e							
f	Section 291 amount (corporations only)	26f							
	Add lines 26b, 26e, and 26f	26g							
	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.								
	Soil, water, and land clearing expenses	27a							
b	Line 27a multiplied by applicable percentage	27b							
	Enter the smaller of line 24 or 27b	27c							
а	If section 1254 property: Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a							
	Enter the smaller of line 24 or 28a	28b							
9	If section 1255 property:								
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a							
	Enter the smaller of line 24 or 29a. See instructions	29b							
un	nmary of Part III Gains. Complete property c	olumns	A through D through	n line 29b before goin	g to line 30.				
)	Total gains for all properties. Add property columns	A throu	gh D, line 24						
1	Add property columns A through D, lines 25b, 26g,	27c. 28t	o, and 29b. Enter he	re and on line 13	31				
	Subtract line 31 from line 30. Enter the portion from								
	· · · · · · · · · · · · · · · · · · ·								
	from other than casualty or theft on Form 4797, line rt IV Recapture Amounts Under Sectio	ns 179	and 280F(b)(2)	When Business	Use Drops to 50%	or Less			

			179	280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33		
34	Recomputed depreciation. See instructions	34		
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35		
1180	12 12-17-21			Form 4797 (2021)

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13521111 131839 053-189880

Form	2220
Depart	ment of the Treasury

Underpayment of Estimated Tax by Corporations

FORM 990-T

OMB No. 1545-0123

2021

Internal R		

Attach to the corporation's tax return.

► Go to www.irs.gov/Form2220 for instructions and the latest information.

Name MINNESOTA STATE UNIVERSITY, MANKATO

Employer identification number 41-6033423

FOUNDATION, INC.

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

1 Total tax (see instructions)		1	4,614.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	20		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The does not owe the penalty	corporation	3	4,614.
4 Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line.	4	5,148.	
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to s			
enter the amount from line 3			4,614.
Part II Reasons for Filing - Check the boxes below that apply. If any boxes are check even if it does not owe a penalty. See instructions.	ked, the corporation mu	ist file Form 2220	

7 The corporation is using the annualized income installment method.

B _____ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(C)	(d)
9	Installment due dates. Enter in columns (a) through (d) the					
	15th day of the 4th (Form 990-PF filers: Use 5th month),					
	6th, 9th, and 12th months of the corporation's tax year	9	10/15/21	12/15/21	03/15/22	06/15/22
10	Required installments. If the box on line 6 and/or line 7					
	above is checked, enter the amounts from Sch A, line 38. If					
	the box on line 8 (but not 6 or 7) is checked, see instructions					
	for the amounts to enter. If none of these boxes are checked,					
	enter 25% (0.25) of line 5 above in each column	10	1,154.	1,153.	1,154.	1,153.
11	Estimated tax paid or credited for each period. For					
	column (a) only, enter the amount from line 11 on line 15.					
	See instructions	11		2,580.	1,290.	1,290.
	Complete lines 12 through 18 of one column					
	before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12			273.	409.
13	Add lines 11 and 12	13		2,580.	1,563.	1,699.
14	Add amounts on lines 16 and 17 of the preceding column	14		1,154.		
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	0.	1,426.	1,563.	1,699.
16	If the amount on line 15 is zero, subtract line 13 from line					
	14. Otherwise, enter -0-	16		Ο.	0.	
17	Underpayment. If line 15 is less than or equal to line 10,					
	subtract line 15 from line 10. Then go to line 12 of the next					
	column. Otherwise, go to line 18	17	1,154.			
18	Overpayment. If line 10 is less than line 15, subtract line 10					
	from line 15. Then go to line 12 of the next column	18		273.	409.	
Go	to Part IV on page 2 to figure the penalty. Do not go to Part IV	/ if th	ere are no entries on lin	e 17 - no penalty is owed	1.	

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2021)

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Part IV Figuring the Penalty

			(a)	(b)	(C)		(d)	
9	Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19						
0	Number of days from due date of installment on line 9 to the							
	date shown on line 19	20						
1	Number of days on line 20 after 4/15/2021 and before 7/1/2021	21						
2	Underpayment on line 17 x Number of days on line 21 x 3% (0.03) 365	22	\$	\$	\$		\$	
3	Number of days on line 20 after 6/30/2021 and before 10/1/2021	23						
4	Underpayment on line 17 x Number of days on line 23 x 3% (0.03) 365	24	\$	\$	\$		\$	
5	Number of days on line 20 after 9/30/2021 and before 1/1/2022	25						
6	Underpayment on line 17 x Number of days on line 25 x 3% (0.03) 365	26	\$	\$	\$		\$	
7	Number of days on line 20 after 12/31/2021 and before 4/1/2022 $\qquad \ldots$	27	SEE	ATTACHED WORKS	HEET			
8	Underpayment on line 17 x Number of days on line 27 x 3% (0.03) 365	28	\$	\$	\$		\$	
9	Number of days on line 20 after 3/31/2022 and before 7/1/2022	29						
0	Underpayment on line 17 x Number of days on line 29 x *%	30	\$	\$	\$		\$	
1	Number of days on line 20 after 6/30/2022 and before 10/1/2022	31						
2	Underpayment on line 17 x Number of days on line 31 x *%	32	\$	\$	\$		\$	
3	Number of days on line 20 after 9/30/2022 and before 1/1/2023	33						
4	Underpayment on line 17 x Number of days on line 33 x *%	34	\$	\$	\$		\$	
5	Number of days on line 20 after 12/31/2022 and before 3/16/2023	35						
6	Underpayment on line 17 x Number of days on line 35 x *%	36	\$	\$	\$		\$	
7	Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$		\$	
8	Penalty. Add columns (a) through (d) of line 37. Enter the to	tal he	ere and on Form 1120.	line 34; or the comparat	ble			
	line for other income tax returns		,	, , , , , , , , , , , , , , , , , , , ,		38	L .	

These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form **2220** (2021)

112802 01-06-22

FORM 990-T UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

	E UNIVERSITY, MANKATO			Identifying Numl	
OUNDATION, INC				41-603342	
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
0/15/21	1,154.	1,154.	31	.000082192	
1/15/21	-1,290.	-136.			
2/15/21	1,153.	1,017.			
2/15/21	-1,290.	-273.			
3/15/22	1,154.	881.			
3/15/22	-1,290.	-409.			
3/31/22	0.	-409.	76	.000109589	
6/15/22	1,153.	744.			
6/15/22	-1,290.	-546.			
6/30/22	0.	-546.	92	.000136986	
9/30/22	0.	-546.	46	.000164384	
	1 1				

* Date of estimated tax payment, withholding credit date or installment due date.

112511 04-01-21

Return by a U.S. Transferor of Property

OMB No. 1545-0026

	ovember 2018)	Go to www.irs.gov/Form926 for instructions and the latest inf	ormation.	Ē		
	nent of the Treasury Revenue Service	Attach to your income tax return for the year of the transfer or of		Attachment		
Par	t I U.S. Tran	sferor Information (see instructions)				
	of transferor nesota State	Jniversity, Mankato		Identif	ying numbe	r (see instructions)
	ndation, Inc.			41-6	5033423	
1	Is the transferee a	specified 10%-owned foreign corporation that is not a controlled foreign corpor	ation?		Yes	X No
2	If the transferor wa	as a corporation, complete questions 2a through 2d.				
а	If the transfer was	a section 361(a) or (b) transfer, was the transferor controlled (under section 368	8(c)) by	_	_	
		stic corporations?			_ Yes	X No
		remain in existence after the transfer?			Yes	No
	If not, list the cont	rolling shareholder(s) and their identifying number(s).				
		Controlling shareholder		Identifying	number	
с	If the transferor wa	as a member of an affiliated group filing a consolidated return, was it the parent	corporation?	[Yes	No
	If not, list the nam	e and employer identification number (EIN) of the parent corporation.				
		Name of parent corporation	EIN	l of parent	corporatio	on
				•	•	
h	Have basis adjust	nents under section 367(a)(4) been made?			Yes	X No
				∟		
3	If the transferor wa	as a partner in a partnership that was the actual transferor (but is not treated as	such under se	ection 367),		
	complete questior	is 3a through 3d.				
а	List the name and	EIN of the transferor's partnership.				
		Name of partnership		EIN of par	tnership	
				•	•	
FEG	SELECT, LLC		82-35761	124		
	,	k up its pro rata share of gain on the transfer of partnership assets?			Yes	No
		osing of its entire interest in the partnership?		····· _	Yes	X No
		osing of an interest in a limited partnership that is regularly traded on an establi				
	securities market?				Yes	X No
Par	t II Transfere	e Foreign Corporation Information (see instructions)				
4	Name of transfere	e (foreign corporation)	5	5a Identify	ing numbe	er, if any
~						
	ADFAST LONG C					
	Address (including	Country) Fort street po box 1350	5	5b Referen	ce ID num	Der
		CAYMAN KY1-1108 CAYMAN ISLANDS		FEG0001		
	,	ountry of incorporation or organization				
СJ		Sanay Shinosiporation of Organization				
8	Foreign law chara	cterization (see instructions)				
	PORATION					
9	Is the transferee for	preign corporation a controlled foreign corporation?			Yes	X No

124531 04-01-21 LHA For Paperwork Reduction Act Notice, see separate instructions.

⁸² 2021.05000 MINNESOTA STATE UNIVERSIT 053-1891

83 2021.05000	MINNECODA	сплпт	INTVEDCT	052
2021.05000	MINNESOTA	STATE	UNIVERSIT	055-

	erty with in loss				
	111035				
Total	s				
11	Did the transferor tran recognition agreement	FI 10	ies subject to section 367(a) wi		n
12 a	,		ding a branch that is a foreign o	8 ,,	erred to a
b	Was the transferor a d (including a branch that	lomestic corporation at is a foreign disreg	arded entity) to a specified 10%	6-owned foreign corporat	0
с	Immediately after the transferee foreign corp	transfer, was the dor poration?	lines 12c and 12d, and go to lines to corporation a U.S. share	holder with respect to th	ie
d		· ·	line 12d, and go to line 13. d in gross income as required u	nder section 91 🕨 \$	

(b)

Description of

property

(c)

Useful

life

(d)

Arm's length price

on date of transfer

Section B - Other Property (other than intangible property subject to section 367(d))						
Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis		
Stock and securities						

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2021		315,212.		

Was cash the only property transferred? 10

If "Yes," skip the remainder

Did the transferor transfer property described in section 367(d)(4)?

Section C - Intangible Property Subject to Section 367(d)

(a)

Date of

transfer

If "No," skip Section C and questions 14a through 15.

Form 926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC. Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash

Inventory

13

Type of

property

Property described in sec. 367(d)(4)

Totals

Other property (not listed under another category)

Page	2

🗌 No

(e) Gain recognized on transfer

[X	Yes	

_ Yes

Yes

_ Yes

Yes

Yes

(e)

Cost or other

basis

_ No

No

No

No

No

(f)

Income inclusion for

year of transfer

Form 926 (Rev. 11-2018)

1891

41-6033423

transferred?		
of Part III and	go to Part IV.	

Form	926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
b	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years?	Yes	No No
d 15	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) > \$ Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No
 Par	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After%		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351		
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following.	Vas	× No.
16 17 18 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		X No X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)	Yes	X No X No X No X No
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)	Yes	X No
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes	X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)	Yes	X No X No X No
16 17 18 b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes Yes Yes Yes Yes	X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.		X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)		X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the		X No X No X No X No X No

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

Departi	nent of the Treasury Go to www.irs.gov/Form926 for instructions and the latest info	prmation.		Attachme	nt 400
Internal	Revenue Service Attach to your income tax return for the year of the transfer or c	istribution.		Sequence	nt No. 128
Par	t I U.S. Transferor Information (see instructions)				
Name	e of transferor		Identi	fying numbe	r (see instruction
Mir	nesota State University, Mankato				
Foi	undation, Inc.		41-	6033423	
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporatin that is	tion?		Yes	X No
2	If the transferor was a corporation, complete questions 2a through 2d.				
а	If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368	c)) by			
	five or fewer domestic corporations?		Γ	Yes	X No
b	Did the transferor remain in existence after the transfer?		_	X Yes	No
	If not, list the controlling shareholder(s) and their identifying number(s).				
	Controlling shareholder		Identifyin	g number	
	If the transferrer was a member of an officiated aroun filing a consolidated return was it the perent	ornoration	<u> </u>	Vee	
С	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent of the second device and the s	corporation?	L	Yes	No No
	If not, list the name and employer identification number (EIN) of the parent corporation.				
	Name of parent corporation	E	N of parent	t corporati	on
			Г	No.	X No
d	Have basis adjustments under section 367(a)(4) been made?		L	Yes	X No
•					
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as	such under s	section 367)	,	
	complete questions 3a through 3d.				
а	List the name and EIN of the transferor's partnership.				
	Name of partnership		EIN of pa	rtnership	
			•	•	
	SELECT, LLC	82-3576			
	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		L	X Yes	No No
	Is the partner disposing of its entire interest in the partnership?		L	Yes	X No
d	Is the partner disposing of an interest in a limited partnership that is regularly traded on an establish	hed	_		
	securities market?			Yes	X No
Par	t II Transferee Foreign Corporation Information (see instructions)				
4	Name of transferee (foreign corporation)		5a Identify	ying numb	er , if any
REI	WHEEL EMERGING MARKETS EQUITY FUND LTD.				
6	Address (including country)		5b Referen	nce ID num	ber
PO B	OX 309 UGLAND HOUSE				
GEOR	GETOWN, GRAND CAYMAN KY1-1104 CAYMAN ISLANDS		FEG0002		
7	Country code of country of incorporation or organization				
CJ					
8	Foreign law characterization (see instructions)				
	PORATION				
9	Is the transferee foreign corporation a controlled foreign corporation?		Г	Yes	XNo
-			<u>ــــــ</u> ۲		Rev. 11-201
124531	04-01-21 LHA For Paperwork Reduction Act Notice, see separate instructions.		r I	0111 320 (f	100.11-201

Type of

property

(e)

Cost or other

basis

Property described			
in sec. 367(d)(4)			
Totals			

(b)

Description of

property

Section C - Intangible Property Subject to Section 367(d)

(a)

Date of

transfer

Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed?	Yes	No
foreign corporation?	Yes	🗌 No
Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation?	Yes	🗌 No
Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation?	Yes	No No
Enter the transferred loss amount included in gross income as required under section 91 \$ Did the transferor transfer property described in section 367(d)(4)? If "No," skip Section C and questions 14a through 15.	Yes	No
	If "Yes," go to line 12b. Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. Enter the transferred loss amount included in gross income as required under section 91 \$ Did the transfer property described in section 367(d)(4)?	Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation?

(c)

Useful

life

(d)

Arm's length price

on date of transfer

(a) Date of transfer **(c)** Fair market value on date of transfer property Stock and securities Inventory

Section B - Other Property (other than intangible property subject to section 367(d))

(b) Description of

If "Yes," skip the remainder of Part III and go to Part IV.

Type prope		(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis		(e) cognized on ansfer
Cash		12/31/2021		3,364,446.			
10 Was cash	h the only pro	operty transferred?			[X Yes	No

Part III Information Regarding Transfer of Property (see instructions)

Form 926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.

Section A - Cash

Type of

property

Other property (not listed under another category)

Property with built-in loss

Totals

Page 2

(e)

Gain recognized on transfer

41-6033423

(d) Cost or other basis

(f)

Income inclusion for

year of transfer

Form 926 (Rev. 11-2018)

Form	926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
14 a	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life	_	
	reasonably anticipated to exceed 20 years?	Yes	No No
b	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?	Yes	No No
с	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section		
	1.367(d)-1(c)(3)(ii) for any intangible property?	Yes	🗌 No
d	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) ▶ \$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
Pai	rt IV Additional Information Regarding Transfer of Property (see instructions)		
Par	rt IV Additional Information Regarding Transfer of Property (see instructions)		
 Pai	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 %		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After% Type of nonrecognition transaction (see instructions) ► IRC SECTION 351		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following.	 	X No
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		X No X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)	Yes	
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)		X No
16 17 18 b c d	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes Yes Yes	X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification?	Yes Yes Yes Yes	X No X No X No X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes Yes Yes Yes	X No X No X No X No X No
16 17 18 b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes	X No X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	Yes Yes	X No X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No
16 17 18 19 20 a c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)·2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)·2(b)(2)?	Yes Yes	X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

(Rev. November 2018) Department of the Treasury Internal Revenue Service					Attachment Sequence No. 128		
		Attach to your income tax return for the year of the transfer or distribution. sferor Information (see instructions)		Sequence No. 128			
Part			Idanti	6.:			
	of transferor	Jniversity, Mankato	Identi	fying numbe	er (see in	istructions)	
	ndation, Inc.	Shiversity, Mankato	41-	6033423			
		specified 10%-owned foreign corporation that is not a controlled foreign corporation?		Yes	x	No	
		as a corporation, complete questions 2a through 2d.	L	165			
		a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by					
		estic corporations?	Г	Yes	X	No	
		remain in existence after the transfer?		X Yes		No	
		rolling shareholder(s) and their identifying number(s).	L] 110	
	,						
		Controlling shareholder	Identifying	g number			
c lf	f the transferor wa	as a member of an affiliated group filing a consolidated return, was it the parent corporation?	Γ	Yes		No	
		e and employer identification number (EIN) of the parent corporation.	····· L				
	,						
		Name of parent corporation EII	N of parent	corporati	on		
d⊦	Have basis adjustr	nents under section 367(a)(4) been made?	C	Yes	X	No	
3 lf	f the transferor wa	as a partner in a partnership that was the actual transferor (but is not treated as such under s	ection 367)	,			
	complete question	•					
a L	_ist the name and	EIN of the transferor's partnership.					
		Name of partnership	EIN of pa	rtnership			
FEG	SELECT, LLC	82-3576	124				
	•	k up its pro rata share of gain on the transfer of partnership assets?		X Yes		No	
		osing of its entire interest in the partnership?		Yes	X	-	
		osing of an interest in a limited partnership that is regularly traded on an established					
	securities market?			Yes	X	No	
Part	II Transfere	e Foreign Corporation Information (see instructions)					
4 N	Name of transfere	e (foreign corporation)	5a Identify	ing numb	er , if a	any	
AKO	GLOBAL LONG-C	DNLY FUND LTD.					
	Address (including	•••	5b Referer	ice ID num	ber		
		P, 61 CONDUIT STREET					
	N, W1S 2GB UN		FEG0003				
	Country code of c	ountry of incorporation or organization					
	•	cterization (see instructions)					
	PORATION	are appropriation a controlled foreign composition?		V	X	N-	
		breign corporation a controlled foreign corporation?		Yes Form 926 (I]	
124531 0	J4-UI-ZI LMA F	or Paperwork Reduction Act Notice, see separate instructions.	F	0111 920 (I	ι ς ν. Ι	1-2010)	

124532 04-01	-21	
13521111	131839	053-189880

11	Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain								
12 a	recognition agreement was filed? Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation?								
с	 If "Yes," go to line 12b. Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. Enter the transferred loss amount included in gross income as required under section 91 ▶ \$								
	If "No," skip Section	C and questions 14a t	hrough 15.						
Sec	tion C - Intangib	le Property Subje	ct to Section 367(d)						
	Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis			
Prop	erty described								
in sea	c. 367(d)(4)								

Section B - Other Property (other than intangible property subject to section 367(d))

If "Yes," skip the remainder of Part III and go to Part IV.

Section A - Cash

Totals

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis		(e) ognized on ansfer
Cash	12/31/2021		702,765.			
10 Was cash the only pr	operty transferred?			[X Yes	No

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property					
(not listed under					
another category)					
0 1/					
Property with					
built-in loss					
Totals					

Form 926 (I	Rev. 11-2018)	MINNESOTA	STATE	UNIVERSITY,	MANKATO	FOUNDATION,	INC.
Part III	Informatio	on Regardi	ng Tra	nsfer of Pro	perty (se	e instruction	s)

41 - 6033423

Page 2

🗌 No

No

_ No

No

🗌 No

(f)

Income inclusion for year of transfer

Form 926 (Rev. 11-2018)

Yes

Yes

_ Yes

Yes

Yes

-	926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
14 a b c d 15	B226 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC. 4 Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life 5 reasonably anticipated to exceed 20 years? 5 At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? 5 Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable 5 to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in 8 Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes Yes Yes	Page 3
	rt IV Additional Information Regarding Transfer of Property (see instructions)		
16	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After% Transferorizing the transferee foreign corporation before and after the transfer. (a) Before% (b) After% Transferorizing the transferee foreign corporation before and after the transfer.		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351		
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following.	Yes	
16 17 18 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		X No X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)	Yes	
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)	Yes	X No
16 17 18 a b c d	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes Yes Yes	X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification?	☐ Yes ☐ Yes ☐ Yes ☐ Yes	X No X No X No X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	☐ Yes ☐ Yes ☐ Yes ☐ Yes	X No X No X No X No X No X No
16 17 18 b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes	X No X No X No X No X No X No
16 17 18 b c d 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 904(f)(5)(F) Recapture under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	☐ Yes ☐ Yes ☐ Yes ☐ Yes	X No X No X No X No X No X No
16 17 18 b c d 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No
16 17 18 6 0 19 20 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)·2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)·2(b)(2)?	Yes Yes	X No X No X No X No X No X No
16 17 18 b c d 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No

Return by a U.S. Transferor of Property to a Foreign Corporation Go to www.irs.gov/Form926 for instructions and the latest information.

OMB No. 1545-0026

	Revenue Service Attach to your income tax return for the year of the transfer or of	Attachment			^{nt} No. 128
Par					
Name	e of transferor		Identifyin	g numbe	r (see instructions)
Mir	nnesota State University, Mankato				
Fou	undation, Inc.		41-603	3423	
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corpor	ation?		Yes	X No
2	If the transferor was a corporation, complete questions 2a through 2d.				
а	If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368	(c)) by			—
	five or fewer domestic corporations?			Yes	X No
b	Did the transferor remain in existence after the transfer?		X	Yes	No
	If not, list the controlling shareholder(s) and their identifying number(s).				
	Controlling shareholder		Identifying nu	umber	
C	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent	corporation?	,	Yes	No
Ū	If not, list the name and employer identification number (EIN) of the parent corporation.	oorporation.			
	Name of parent corporation	E	N of parent co	rporatio	on
d	Have basis adjustments under section 367(a)(4) been made?			Yes	X No
-					
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as	such under s	section 367),		
_	complete questions 3a through 3d.				
	List the name and EIN of the transferor's partnership.				
	Name of partnership		EIN of partne	ership	
FEC	G SELECT, LLC	82-3576	5124		
b	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		X	Yes	No
	Is the partner disposing of its entire interest in the partnership?			Yes	X No
d	Is the partner disposing of an interest in a limited partnership that is regularly traded on an establish	shed			
	securities market?			Yes	X No
Par	t II Transferee Foreign Corporation Information (see instructions)				
4	Name of transferee (foreign corporation)		5a Identifying	numbe	er, if any
			00 1005064		
	CAPITAL HEALTHCARE INTERNATIONAL FUND LTD.		98-1235864		
6 PO B	Address (including country) OX 309 UGLAND HOUSE, SOUTH CHURCH STREET		5b Reference	numt טו	ber
	GETOWN, GRAND CAYMAN KY-1-1104 CAYMAN ISLANDS				
<u>GEOR</u>	Country code of country of incorporation or organization				
CJ	Country code of country of moorporation of organization				
8	Foreign law characterization (see instructions)				
	RPORATION				
9	Is the transferee foreign corporation a controlled foreign corporation?	<u></u>		Yes	X No
124531	04-01-21 LHA For Paperwork Reduction Act Notice, see separate instructions.		Forr	n 926 (F	Rev. 11-2018)

91

	2021.05000	MINNESOTA	STATE	UNIVERSIT	053-1891
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124532 04-01	-21	
13521111	131839	053-189880

_____L

	Type of	(a) Date of	(b) Description of	(C) Fair market value on	(a) Cost or other
	property	transfer	property	date of transfer	basis
Cash		12/31/2021		209,972.	
10	Was cash the only pro If "Yes," skip the rema		go to Part IV.		
Sec	tion B - Other Pro	perty (other tha	n intangible property s	subject to section 36	67(d))
	Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis
Stocl secu					
Inver	tory				
	r property				
`	isted under				
anoth	ner category)				
_					
	erty with				
Duiit-	n loss				
Total	S				
11	recognition agreemen	t was filed?	es subject to section 367(a) w		
12 a		oreign branch (includ	ding a branch that is a foreign	disregarded entity) transfe	erred to a
	foreign corporation? If "Yes," go to line 12b				
h	<i>,</i> 0		that transferred substantially	all of the assets of a foreig	in branch
5		•	arded entity) to a specified 10	•	
	· ·	v v	lines 12c and 12d, and go to I	•	
с			nestic corporation a U.S. shar		e
	transferee foreign corp			·	
	If "Yes," continue to li	ne 12d. lf "No," skip	line 12d, and go to line 13.		
d	Enter the transferred l	oss amount included	in gross income as required	under section 91 🕨 \$	

If "No," skip Section C and questions 14a through 15. Section C - Intangible Property Subject to Section 367(d)

Did the transferor transfer property described in section 367(d)(4)?

Section C - Intangible Property Subject to Section 367(d)									
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer			
Property described									
in sec. 367(d)(4)									
Totals									

Form 926 (Rev. 11-2018)

Form 926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC. Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash

13

0	ection A - Cash					
	Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
С	ash	12/31/2021		209,972.		

Sec

Page 2

No No

(e) Gain recognized on transfer

41 - 6033423

X Yes

Yes

Yes

Yes

Yes

Yes

No

No

🗌 No

No

🗌 No

Form	926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
14 a	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life	_	
	reasonably anticipated to exceed 20 years?	Yes	No No
b	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?	Yes	No No
с	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section		
	1.367(d)-1(c)(3)(ii) for any intangible property?	Yes	🗌 No
d	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) ▶ \$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
Pai	rt IV Additional Information Regarding Transfer of Property (see instructions)		
Par	rt IV Additional Information Regarding Transfer of Property (see instructions)		
 Pai	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 %		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After% Type of nonrecognition transaction (see instructions) ► IRC SECTION 351		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following.	 	X No
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		X No X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)	Yes	
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)		X No
16 17 18 b c d	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes Yes Yes	X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification?	Yes Yes Yes Yes	X No X No X No X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes Yes Yes Yes	X No X No X No X No X No
16 17 18 b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes	X No X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	Yes Yes	X No X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No
16 17 18 19 20 a c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)·2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)·2(b)(2)?	Yes Yes	X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

(Rev. November 2018) Department of the Treasury Internal Revenue Service ► Attach to your income tax return for the year of the transfer or distribution.					Attachment Sequence No. 128			
Par	tl	U.S. Tran	sferor Information (see instructions)				·	
Name	e of tra	ansferor			1	dentifvin	a numbe	er (see instructions)
Min	neso	ta State I	University, Mankato				0	(,
		ion, Inc.				41-603	33423	
			specified 10%-owned foreign corporation that is not a controlled foreign corpora	tion?			Yes	X No
			100					
	If the transferor was a corporation, complete questions 2a through 2d. a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by							
								XNo
	Did the transferor remain in existence after the transfer?							└── No
	If not, list the controlling shareholder(s) and their identifying number(s).							
	Controlling shareholder Identi							
							Vee	
			as a member of an affiliated group filing a consolidated return, was it the parent c	corporation?	,		Yes	No
	If not,	, list the nam	e and employer identification number (EIN) of the parent corporation.					
			Name of parent corporation	E	N of pa	rent co	rporati	on
d	Have	basis adjusti	ments under section 367(a)(4) been made?				Yes	X No
3	If the	transferor wa	as a partner in a partnership that was the actual transferor (but is not treated as s	uch under s	section :	367),		
	comp	plete questior	ns 3a through 3d.					
а	List th	he name and	EIN of the transferor's partnership.					
			Name of partnership		EIN o	f partne	ership	
FEG	SEL	ECT, LLC		82-3576	6124			
			ck up its pro rata share of gain on the transfer of partnership assets?			X	Yes	No
			osing of its entire interest in the partnership?				Yes	X No
			osing of an interest in a limited partnership that is regularly traded on an establis				163	
							Vaa	X No
Par	secur	rities market?	ee Foreign Corporation Information (see instructions)				Yes	X No
				I				
4	Name	e of transfere	e (foreign corporation)		5a Ide	ntifying	g numb	er , if any
ATA	LAN	OFFSHORE 1	FUND, LTD.					
6	Addre	ess (including	g country)		5b Ret	ference	ID num	ber
94 S(OLARI	IS AVENUE,	CAMANA BAY, PO BOX 1348					
GRANI	D CAY	YMAN KY1-1	108 CAYMAN ISLANDS		FEG0(04		
7	Coun	try code of c	ountry of incorporation or organization					
CJ			- · •					
	Forei	on law chara	cterization (see instructions)					
	PORA	•						
			projan corporation a controlled foreign corporation?				Yes	XNo
			breign corporation a controlled foreign corporation?			Голи		
124531	04-01-2	ZI LHA P	or Paperwork Reduction Act Notice, see separate instructions.			Forr	11 920 ()	Rev. 11-2018)

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Other property				
(not listed under				
another category)				
Property with				
built-in loss				
Totals				
11 Did the transferor t	ransfor stock or socurit	ies subject to section 367(a) wi	th respect to which a gai	n

Property with built-in loss Totals							
11	Did the transferor tran recognition agreement		es subject to section 367(a) wi		in [Yes	No
12 a	 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. 					Yes	No
b	Was the transferor a d	Iomestic corporation	that transferred substantially a	all of the assets of a forei	gn branch		

	foreign corporation?	Yes
	If "Yes," go to line 12b.	
b	Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch	
	(including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation?	Yes
	If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.	
с	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the	
	transferee foreign corporation?	Yes

Sec	Section C - Intangible Property Subject to Section 367(d)										
13	Did the transferor transfer property described in section 367(d)(4)? If "No," skip Section C and questions 14a through 15.			Ye							
	Enter the transferred loss amount included in gross income as required under section 91	►\$		<u> </u>							

Section C - Intangible Property Subject to Section 367(d)									
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer			
Droporty departiced									
Property described in sec. 367(d)(4)									
Totals									
Totals				<u> </u>	E) prm 026 (Bey, 11-20)			

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2021		853,112.		

(c) Fair market value on date of transfer

10 Was cash the only property transferred?

If "Yes," skip the remainder of Part III and go to Part IV.

(a) Date of transfer

If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.

Section B - Other Property (other than intangible property subject to section 367(d)) (d) Cost or other basis

(b) Description of property

Form 926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC. Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash

Type of

property

Stock and securities Inventory

(e)

Gain recognized on transfer

No

No

No

No

41-6033423

X Yes

Form **926** (Rev. 11-2018)

Form	926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
b	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years?	Yes	No No
d 15	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section $1.367(d)-1(c)(3)(ii) $ \$ Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No
 Par	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After%		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351		
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following.	Vas	× No.
16 17 18 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		X No X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)		X No X No X No X No
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)	Yes	X No
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes	X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)	Yes	X No X No X No
16 17 18 b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes Yes	X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.		X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)		X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the		X No X No X No X No X No

Return by a U.S. Transferor of Property to a Foreign Corporation to www.irs.gov/Form926 for instructions and the latest information.

OMB No. 1545-0026

Department of the Treasury Internal Revenue Service Attach to your income tax return for the year of the transfer or distribution.				nt No. 128
Pa				
Nam	e of transferor		Identifying numbe	er (see instructions)
Mi	nnesota State University, Mankato			
Fo	undation, Inc.		41-6033423	
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation	on?	🗌 Yes	X No
2	If the transferor was a corporation, complete questions 2a through 2d.			
а	If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c))) by		_
	five or fewer domestic corporations?			X No
b	Did the transferor remain in existence after the transfer?		X Yes	No
	If not, list the controlling shareholder(s) and their identifying number(s).			
	Controlling shareholder	lde	entifying number	
c	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent co	prporation?	Yes	No
	If not, list the name and employer identification number (EIN) of the parent corporation.			
	Name of parent corporation	EIN of	parent corporati	on
			parent corporati	on
				TT
d	Have basis adjustments under section 367(a)(4) been made?		Yes	X No
2	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as su	ich under socti	on 267)	
3	complete questions 3a through 3d.		JH 307),	
а	List the name and EIN of the transferor's partnership.			
	Name of partnership	EII	N of partnership	
	G SELECT, LLC	82-3576124		
	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?			No
			Yes	X No
d	Is the partner disposing of an interest in a limited partnership that is regularly traded on an establish	ed		
Pa	securities market? Transferee Foreign Corporation Information (see instructions)		Yes	X No
4	Name of transferee (foreign corporation)	50	Identifying numb	or if any
4	Name of transieree (toreign corporation)	Ja		er, ii aliy
DA	VIDSON KEMPNER INTERNATIONAL (BVI) LTD.			
6	Address (including country)	5b	Reference ID num	ber
	VISTRA CORPORATE SERVICES CENTRE WICKHAMS CAY II			
ROAD) TOWN, TORTOLA D8 VG1110 BRITISH VIRGIN ISLANDS	FE	G0005	
7	Country code of country of incorporation or organization			
VI				
8	Foreign law characterization (see instructions)			
CO	RPORATION			
9	Is the transferee foreign corporation a controlled foreign corporation?		Yes	X No

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Property with								
built-in loss								
Tota	s							
11	Did the transferor tran	sfer stock or securiti	es subject to section 367(a) wi	th respe	ct to which a gain			
	recognition agreement	t was filed?						
12 a	Were any assets of a f		ding a branch that is a foreign o					
	foreign corporation?							
	If "Yes," go to line 12b							
b	Was the transferor a d	lomestic corporation	that transferred substantially a	all of the	assets of a foreign b	ranch		
	(including a branch that	at is a foreign disregarded entity) to a specified 10%-owned foreign corporation?						
	. 0	8 8	lines 12c and 12d, and go to li		5			
с	,	, I	nestic corporation a U.S. share		with respect to the			
•	transferee foreign corp	,	·		•			
	0 1		line 12d, and go to line 13.					
Ь	,	, 1	l in gross income as required u	ndor cor	stion 01 🕨 ¢			
13								
13		,						
	If "No," skip Section C	and questions 14a	through 15.					
Sec	tion C - Intangible	e Property Subje	ect to Section 367(d)					
	Type of	(a)	(b)	(c)	(d)	(e)		
	property	Date of	Description of	Useful		Cost or other		
	property	transfer	property	life	on date of transfer	basis		

(a) Date of transfer

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2021		1,512,334.		

(c) Fair market value on date of transfer

10 Was cash the only property transferred?

Type of

property

Stock and securities Inventory

Other property (not listed under another category)

Property described in sec. 367(d)(4)

Totals

If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d)) (d) Cost or other basis

(b) Description of

property

Part III Information Regarding Transfer of Property (see instructions) Section A - Cash

Form 926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC. 41-6033423

Page 2

No

(e)

Gain recognized on transfer

X Yes

Yes

Yes

_ Yes

Yes

Yes

_ No

No

_ No

No

No

(f)

Income inclusion for year of transfer

Form 926 (Rev. 11-2018)

_	926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
14 a b c d 15	B226 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC. 4 Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life 5 reasonably anticipated to exceed 20 years? 5 At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? 5 Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable 5 to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in 8 Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes Yes Yes	Page 3
	rt IV Additional Information Regarding Transfer of Property (see instructions)		
16	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After% Transferorizing the transferee foreign (or instructions) Interview of the transferee foreign corporation before and after the transfer. (a) Before% (b) After% Transferorizing the transferee foreign corporation before and after the transfer.		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351		
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following.	Yes	
16 17 18 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		X No X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)	Yes	
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)	Yes	X No
16 17 18 a b c d	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes Yes Yes	X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification?	☐ Yes ☐ Yes ☐ Yes ☐ Yes	X No X No X No X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	☐ Yes ☐ Yes ☐ Yes ☐ Yes	X No X No X No X No X No X No
16 17 18 b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes	X No X No X No X No X No X No
16 17 18 b c d 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 904(f)(5)(F) Recapture under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	☐ Yes ☐ Yes ☐ Yes ☐ Yes	X No X No X No X No X No X No
16 17 18 b c d 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No X No
16 17 18 6 0 19 20 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)·2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)·2(b)(2)?	Yes Yes	X No X No X No X No X No
16 17 18 b c d 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

	November 2018) tment of the Treasury	Go to www.irs.gov/Form926 for instructions and the latest inf	ormation.	Attachn	aent
	al Revenue Service	Attach to your income tax return for the year of the transfer or of	distribution.	Sequen	ce No. 128
Pa	rt I U.S. Tran	sferor Information (see instructions)			
Nam	e of transferor			Identifying num	ber (see instructions)
Mi	nnesota State U	Nniversity, Mankato			
Fo	undation, Inc.			41-6033423	
1	Is the transferee a	specified 10%-owned foreign corporation that is not a controlled foreign corpor	ation?	Yes	X No
2		is a corporation, complete questions 2a through 2d.			
a		a section 361(a) or (b) transfer, was the transferor controlled (under section 368	(c)) by		
	five or fewer dome			Yes	X No
b		emain in existence after the transfer?		X Yes	
		rolling shareholder(s) and their identifying number(s).			
		Controlling shareholder	Iden	tifying numbe	
с		is a member of an affiliated group filing a consolidated return, was it the parent	corporation?	Yes	No
	If not, list the name	e and employer identification number (EIN) of the parent corporation.			
		Name of parent corporation	EIN of p	parent corpora	tion
					v
d	Have basis adjustr	nents under section 367(a)(4) been made?		Yes	X No
					X No
d 3	If the transferor wa	is a partner in a partnership that was the actual transferor (but is not treated as	such under sectior		X No
3	If the transferor wa	is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d.	such under sectior		X No
3	If the transferor wa	is a partner in a partnership that was the actual transferor (but is not treated as	such under sectior		X No
3	If the transferor wa	is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d.			
3	If the transferor wa	is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership.		n 367),	
3 	If the transferor wa complete question List the name and	is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership.	EIN	n 367),	
3 	If the transferor wa complete question List the name and G SELECT, LLC	is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership	EIN 82-3576124	of partnership	
3 	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic	is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets?	EIN 82-3576124	of partnership	No
3 	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic Is the partner disp	is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets?	EIN 82-3576124	of partnership	
3 a FE	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic Is the partner disp	is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets?	EIN 82-3576124	of partnership	No No
3 	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic Is the partner dispose Is the partner dispose securities market?	as a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets? Dising of its entire interest in the partnership?	EIN 82-3576124 shed	of partnership	No
3 FE b c	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic Is the partner dispose Is the partner dispose securities market?	Is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets?	EIN 82-3576124 shed	of partnership	No ∑ No
3 	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic Is the partner disp Is the partner disp securities market? rt II Transfere	as a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets? Dising of its entire interest in the partnership?	EIN 82-3576124 shed	of partnership	□ No
3 FE b c d	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic Is the partner disp Is the partner disp securities market? rt II Transfere	Is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets? Dising of its entire interest in the partnership? Dising of an interest in a limited partnership that is regularly traded on an establic e Foreign Corporation Information (see instructions)	EIN 82-3576124 shed	of partnership	□ No
3 FE b c d Par 4	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic Is the partner disp Is the partner disp securities market? rt II Transfere	as a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets? Dosing of its entire interest in the partnership? Dosing of an interest in a limited partnership that is regularly traded on an establic the Foreign Corporation Information (see instructions) e (foreign corporation)	EIN 82-3576124 shed	of partnership	□ No
3 FE b c d Par 4	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pice Is the partner dispu- Is the partner dispu- securities market? rt II Transfere Name of transferee	Is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets?	EIN 82-3576124 shed 5a lo	of partnership	No X No X No ber, if any
3 FE b c d Pal 4 EL 6	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic Is the partner disp Is the partner	Is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets?	EIN 82-3576124 shed 5a lo	of partnership X Yes Yes Yes Yes	No X No X No ber, if any
3 FE b c d Pai 4 EL 6 CAYM	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic Is the partner disp Is the partner disp Is the partner disp Securities market? rt II Transfere Name of transferee LIOTT INTERNATI Address (including IAN CORP CNTR 4	Is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets?	EIN 82-3576124 shed 5a lo	of partnership X Yes Yes Yes Yes Yes	No X No X No ber, if any
3 FE b c d Pai 4 EL 6 CAYM	If the transferor wa complete question List the name and G SELECT, LLC Did the partner disp Is the partner	Is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets?	EIN 82-3576124 shed 5a lo 5b R	of partnership X Yes Yes Yes Yes Yes	No X No X No ber, if any
3 FE b c d Pa 4 EL 6 CAYM GEOF	If the transferor wa complete question List the name and G SELECT, LLC Did the partner disp Is the partner disp Is the partner disp securities market? rt II Transfere Name of transfere LIOTT INTERNATI Address (including MAN CORP CNTR 4 GETOWN, GRAND	As a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets? Dosing of its entire interest in the partnership? Dosing of an interest in a limited partnership that is regularly traded on an establic e Foreign Corporation Information (see instructions) e (foreign corporation) CONAL LTD. – B country) TH FLOOR, 27 HOSPITAL RD CAYMAN E9 KY1-1102 CAYMAN ISLANDS	EIN 82-3576124 shed 5a lo 5b R	of partnership X Yes Yes Yes Yes Yes	No X No X No ber, if any
3 FE b c d Pa 4 EL 6 CAYM GEOF 7	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic Is the partner disp Is the partner	Is a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets?	EIN 82-3576124 shed 5a lo 5b R	of partnership X Yes Yes Yes Yes Yes	No X No X No ber, if any
3 FE b c d Pau 4 EL 6 CAYM GEOF 7 CJ 8	If the transferor wa complete question List the name and G SELECT, LLC Did the partner pic Is the partner disp Is the partner	As a partner in a partnership that was the actual transferor (but is not treated as s 3a through 3d. EIN of the transferor's partnership. Name of partnership k up its pro rata share of gain on the transfer of partnership assets? Dosing of its entire interest in the partnership? Dosing of an interest in a limited partnership that is regularly traded on an establic e Foreign Corporation Information (see instructions) e (foreign corporation) CONAL LTD. – B country) TH FLOOR, 27 HOSPITAL RD CAYMAN E9 KY1-1102 CAYMAN ISLANDS	EIN 82-3576124 shed 5a lo 5b R	of partnership X Yes Yes Yes Yes Yes	No X No X No ber, if any

	foreign corporation?							
	If "Yes," go to line 12b).						
b	Was the transferor a d	Vas the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch						
	(including a branch that	at is a foreign disrega	arded entity) to a specified 10%	6-owned	foreign corporation?			
	If "Yes," continue to lir	ne 12c. If "No," skip l	ines 12c and 12d, and go to li	ne 13.				
с	Immediately after the t	ransfer, was the don	nestic corporation a U.S. share	eholder v	vith respect to the			
	transferee foreign corp	oration?						
	If "Yes," continue to lir	ne 12d. If "No," skip	line 12d, and go to line 13.					
d	Enter the transferred lo	oss amount included	in gross income as required u	nder seo	ction 91 🕨 \$			
	Did the transferor trans	sfer property describ	ed in section 367(d)(4)?					
	If "No," skip Section C	and questions 14a t	hrough 15.					
ec	tion C - Intangible	Property Subje	ect to Section 367(d)					
	Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis		

12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a

property	transfer	property	date of transfer	Dasis	transfer
Stock and					
securities					
Inventory					
Other property					
(not listed under					
another category)					
Property with					
built-in loss					
Totals					
11 Did the transferor tra	anster stock or securitie	es subject to section 367(a) with	th respect to which a gai	n	

MANKATO FOUNDATION

INC.

date of transfer

1,148,972.

Section B - Other Property (other than intangible property subject to section 367(d))							
Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer		
Stock and							

Part III Information Regarding Transfer of Property (see instructions)						
	Section A - Cash					
	Type of	(a) Date of	(b) Description of	(c) Fair market value on	(d) Cost or other	

property

artin	information Regarding transfer of Property	(see instructions)

(e) Gain recognized on transfer

41-6033423

basis

Page 2

No

🗌 No

No

No

No

No

(f)

Income inclusion for

year of transfer

Form 926 (Rev. 11-2018)

Yes

Yes

Yes

Yes

Yes

X Yes

If "Yes," skip the remainder of Part III and go to Part IV.	

Was cash the only property transferred?

transfer

01/02/2021

recognition agreement was filed?

property

Cash

10

Totals	
TULAIS	

Property described in sec. 367(d)(4)

13

Section

Form	926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
b	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years?	Yes	No No
d 15	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) > \$ Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No
 Par	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After%		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351		
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ► IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following.	Vas	× No.
16 17 18 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		X No X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)		X No X No X No X No
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)	Yes	X No
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes	X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)	Yes	X No X No X No
16 17 18 b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes Yes	X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.		X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)		X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the		X No X No X No X No X No

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

	ment of the Treasury ► Go to www.irs.gov/Form926 for instructions and the latest info	rmation.		Attachme	nt doo
Interna	Revenue Service Attach to your income tax return for the year of the transfer or di	stribution.		Sequence	nt No. 128
Pa	t I U.S. Transferor Information (see instructions)				
Nam	e of transferor		Identif	ying numbe	er (see instructions)
Mi	nnesota State University, Mankato				
Fo	undation, Inc.		41-6	5033423	
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corpora	tion?	[Yes	X No
2	If the transferor was a corporation, complete questions 2a through 2d.				
а	If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(a)	c)) by			
	five or fewer domestic corporations?		[Yes	X No
b	Did the transferor remain in existence after the transfer?		Σ	Yes	No No
	If not, list the controlling shareholder(s) and their identifying number(s).				
	Controlling shareholder		Identifying	number	
	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent c	orporation?	Γ	Yes	No
C	If not, list the name and employer identification number (EIN) of the parent corporation.	orporation?	L		
	In not, list the name and employer identification number (Env) of the parent corporation.				
	Name of parent corporation	EI	N of parent	corporati	on
				Vee	X No
a	Have basis adjustments under section 367(a)(4) been made?		L	Yes	X No
•					
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as s	uch under s	ection 367),		
	complete questions 3a through 3d.				
а	List the name and EIN of the transferor's partnership.				
	Name of partnership		EIN of par	tnership	
		00 2556	104		
	G SELECT, LLC	82-3576		•] • •	
	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		Ľ	Yes	No
	Is the partner disposing of its entire interest in the partnership?		L	Yes	X No
d	Is the partner disposing of an interest in a limited partnership that is regularly traded on an establish	ned	_	_	
	securities market?		L	Yes	X No
Pa					
4	Name of transferee (foreign corporation)		5a Identify	ing numb	er , if any
HB	K MULTI-STRATEGY OFFSHORE FUND LTD		98-04974	16	
6	Address (including country)		5b Referen	ce ID num	ber
	BOX 10008 WILLOW HOUSE, CRICKET SQUARE				
GRAN	D CAYMAN KY1-1101 CAYMAN ISLANDS				
7	Country code of country of incorporation or organization				
CJ					
8	Foreign law characterization (see instructions)				
CO	RPORATION				
9	Is the transferee foreign corporation a controlled foreign corporation?		Γ	Yes	X No
	04-01-21 LHA For Paperwork Reduction Act Notice, see separate instructions.		F		Rev. 11-2018)

13521111 131839 053-189880

11	Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed?							
12 a	Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation?							
	If "Yes," go to line 12b							
b	Was the transferor a d	lomestic corporation	that transferred substantially	all of the	assets of a foreign b	ranch		
	(including a branch the	at is a foreign disrega	arded entity) to a specified 109	%-owned	foreign corporation?			
	If "Yes," continue to li	ne 12c. If "No," skip l	ines 12c and 12d, and go to l	ine 13.				
с	Immediately after the transferee foreign corp		nestic corporation a U.S. shar		•			
	If "Yes," continue to li	ne 12d. If "No," skip	ine 12d, and go to line 13.					
d			in gross income as required u	inder sed	ction 91 🕨 \$			
13								
	If "No," skip Section C	C and questions 14a t						
Sec	tion C - Intangible	e Property Subje	ect to Section 367(d)					
	Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis		
			· · ·					
Prop	erty described							

(d) Cost or other basis **(a)** Date of transfer **(c)** Fair market value on date of transfer Gain recognized on transfer property property Stock and securities Inventory Other property (not listed under another category) Property with built-in loss

10 Was cash the only property transferred? If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d)) (b) Description of Type of

Section A - Cash					
Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2021		1,217,488.		

Form 926 (Rev. 11-2018)	MINNESOTA	STATE	UNIVERSITY,	MANKATO	FOUNDATION,	INC.
Part III	Informatio	on Regardii	ng Tra	nsfer of Pro	perty (se	e instruction	s)

Totals

in sec. 367(d)(4)

Totals

41-6033423	Page 2

X Yes

Yes

Yes

Yes

Yes

Yes

No

No

_ No

No

No

(f)

Income inclusion for

year of transfer

Form 926 (Rev. 11-2018)

(e)

No

41-6033423

Form	926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
b	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years?	Yes	No No
d 15	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section $1.367(d)-1(c)(3)(ii) $ \$ Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No
 Par	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After%		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351		
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following.	Vas	× No.
16 17 18 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		X No X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)		X No X No X No X No
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)	Yes	X No
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes	X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)	Yes	X No X No X No
16 17 18 b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes Yes Yes Yes Yes	X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes Yes Yes Yes Yes	X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	Yes Yes Yes Yes Yes Yes	X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the		X No X No X No X No X No

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

	Revenue Service			Attachme	nt No. 128
Par	Attach to your income tax return for the year of the transfer of the	istribution.		ocqueriee	
	e of transferor		Identif	vina numbe	er (see instructions)
	nnesota State University, Mankato			J	(000 1104 004 010)
Foi	undation, Inc.		41-6	5033423	
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corpor	ation?	 	Yes	X No
2	If the transferor was a corporation, complete questions 2a through 2d.				
а	If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368	(c)) by			
	five or fewer domestic corporations?			Yes	X No
b	Did the transferor remain in existence after the transfer?		2	Yes	No
	If not, list the controlling shareholder(s) and their identifying number(s).				
	Controlling shareholder		Identifying	number	
с	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent If not, list the name and employer identification number (EIN) of the parent corporation.	corporation?	L	_ Yes	No
	Name of parent corporation	EI	N of parent	corporati	on
d	Have basis adjustments under section 367(a)(4) been made?			Yes	X No
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as	such under s	section 367),		
	complete questions 3a through 3d.				
а	List the name and EIN of the transferor's partnership.				
	Name of partnership		EIN of par	tnership	
FEC	SELECT, LLC	82-3576	5124		
	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		_	Yes	No
	Is the partner disposing of its entire interest in the partnership?		····· <u> </u>	Yes	X No
	Is the partner disposing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of an interest in a limited partnership that is regularly traded on an establishing of a limited partnership that is regularly traded on an establishing of a limited partnership that is regularly traded on an establishing of a limited partnership that is regularly traded on an establishing of a limited partnership that is regularly traded on an establishing of a limited partnership that is regularly traded on an establishing of a limited partnership that is regularly traded on an establishing of a limited partnership that is regularly traded on a limited partnership that is regularly trad		—		
	securities market?			Yes	X No
Par	t II Transferee Foreign Corporation Information (see instructions)				
4	Name of transferee (foreign corporation)		5a Identify	ing numb	er , if any
JUL	VTO OFFSHORE FUND LTD.				
6 C/O	Address (including country) MAPLES CORPORATE SERVICES LIMITED UGLAND HOUSE, PO BOX 30		5b Referen	ce ID num	ber
GRAN	D CAYMAN KY1-1104 CAYMAN ISLANDS		FEG0007		
7 CJ	Country code of country of incorporation or organization				
8 COF	Foreign law characterization (see instructions)				
9	Is the transferee foreign corporation a controlled foreign corporation?			Yes	X No
	04-01-21 LHA For Paperwork Reduction Act Notice, see separate instructions.		F		Rev. 11-2018)

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Form 926 (Rev. 11-2	2018) №	IINNESOTA	STATE	UNIVERSITY,	MANKATO	FOUNDATION,	INC.
Part III Inform	nation	Regardi	na Tra	nsfer of Prop	bertv (se	e instructions	3)

Section A - Cash

Type of property	(a)	(b)	(c)	(d)	(e)
	Date of	Description of	Fair market value on	Cost or other	Gain recognized on
	transfer	property	date of transfer	basis	transfer
Cash	12/31/2021		941,295.		

Was cash the only property transferred? 10

If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property					
(not listed under					
another category)					
Property with					
built-in loss					
Totals					

11	Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain		
	recognition agreement was filed?	Yes	No No
12 a	Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a		
	foreign corporation?	Yes	No No
	If "Yes," go to line 12b.		
b	Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch		
	(including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation?	Yes	No
	If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.		
с	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the		
	transferee foreign corporation?	Yes	No
	If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.		
d	Enter the transferred loss amount included in gross income as required under section 91 🕨 \$		
13	Did the transferor transfer property described in section 367(d)(4)?	Yes	No
	If "No," skip Section C and questions 14a through 15.		

Section C - Intangible Property Subject to Section 367(d)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer		
Property described in sec. 367(d)(4)								
Totals								

Form 926 (Rev. 11-2018)

X Yes

No No

41-6033423

Form	926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
14 a	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life	_	
	reasonably anticipated to exceed 20 years?	Yes	No No
b	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?	Yes	No No
с	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section		
	1.367(d)-1(c)(3)(ii) for any intangible property?	Yes	🗌 No
d	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) ▶ \$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
Pai	rt IV Additional Information Regarding Transfer of Property (see instructions)		
Par	rt IV Additional Information Regarding Transfer of Property (see instructions)		
 Pai	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 %		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After% Type of nonrecognition transaction (see instructions) ► IRC SECTION 351		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following.	 	X No
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		X No X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)	Yes	
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)		X No
16 17 18 b c d	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes Yes Yes	X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification?	Yes Yes Yes Yes	X No X No X No X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes Yes Yes Yes	X No X No X No X No X No
16 17 18 b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes	X No X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	Yes Yes	X No X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No
16 17 18 19 20 a c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)·2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)·2(b)(2)?	Yes Yes	X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

	► Go to www.irs.gov/Form926 for instructions and the latest inf			Attachme	nt No. 128
	Revenue Service Attach to your income tax return for the year of the transfer or o	listribution.		Sequence	No. 120
Par			14		
	e of transferor nnesota State University, Mankato		Identii	ying numbe	(see instructions)
	indation, Inc.		11_6	5033423	
	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corpor	ation?	¥± (Yes	X No
1 2		auon?	L		
	If the transferor was a corporation, complete questions 2a through 2d. If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368	(c)) by			
a	five or fewer domestic corporations?		Г	Yes	XNo
h	Did the transferor remain in existence after the transfer?		_	Yes	
	If not, list the controlling shareholder(s) and their identifying number(s).		∟		
	Controlling shareholder		Identifying	number	
С	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent	corporation?	? L	Yes	└── No
	If not, list the name and employer identification number (EIN) of the parent corporation.				
	Name of parent corporation	E	IN of parent	corporati	on
	Have basis adjustments under section 367(a)(4) been made?			Yes	XNo
u			∟		
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as	such under :	section 367).		
-	complete questions 3a through 3d.		,		
а	List the name and EIN of the transferor's partnership.				
	Name of partnership		EIN of par	tnership	
FEG	G SELECT, LLC	82-357	6124		
b	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?			Yes	No
с	Is the partner disposing of its entire interest in the partnership?		L	Yes	X No
d	Is the partner disposing of an interest in a limited partnership that is regularly traded on an establish	shed		_	
	securities market?		L	Yes	X No
Par					
4	Name of transferee (foreign corporation)		5a Identify	ing numb	er , if any
	LHAM LONG/SHORT FUND LTD.				
6	Address (including country)		5b Referen	ce ID num	ber
	ENDON HOUSE, 2 CHURCH STREET		H HQ0000		
	LTON, HM 11 BERMUDA		FEG0008		
7 חפ	Country code of country of incorporation or organization				
BD					
8 COI	Foreign law characterization (see instructions)				
				Vec	XNo
9	Is the transferee foreign corporation a controlled foreign corporation?		<u></u>	Yes	X No Rev. 11-2018)
12403	04-01-21 LHA For Paperwork Reduction Act Notice, see separate instructions.		Г	UIIII JZU (F	10V. 11-2010)

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Part III Informati	on Regarding Trans	sfer of Property (see i	nstructions)	
Section A - Cash				
Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis
Cash	12/31/2021		499,470.	
,	r property transferred? emainder of Part III and g	o to Part IV.		
Section B - Other	Property (other that	n intangible property s	subject to section 3	67(d))

Saction R - ()thar Uronarty (other than intangible property subject to section 36/	(A))
Section B - Other Property (other than intangible property subject to section 367	(G)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property					
(not listed under					
another category)					
Property with					
built-in loss					
Totals					

11	Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain		
	recognition agreement was filed?	Yes	No
12 a	Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a		
	foreign corporation?	Yes	No No
	If "Yes," go to line 12b.		
b	Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch		
	(including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation?	Yes	No
	If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.		
с	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the		
	transferee foreign corporation?	Yes	No
	If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.		
d	Enter the transferred loss amount included in gross income as required under section 91 🕨 \$		
13	Did the transferor transfer property described in section 367(d)(4)?	Yes	No
	If "No," skip Section C and questions 14a through 15.		

Section C - Intangible Property Subject to Section 367(d)

Section of - Intaligible Property Subject to Section Softa							
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer	
Property described in sec. 367(d)(4)							
Totals							

Form 926 (Rev. 11-2018)

Form 926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC. 41 - 6033423

Page 2

(e) Gain recognized on transfer

No No

X Yes

Form	926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
14 a	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life	_	
	reasonably anticipated to exceed 20 years?	Yes	No No
b	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?	Yes	No No
с	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section		
	1.367(d)-1(c)(3)(ii) for any intangible property?	Yes	🗌 No
d	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) ▶ \$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
Pai	rt IV Additional Information Regarding Transfer of Property (see instructions)		
Par	rt IV Additional Information Regarding Transfer of Property (see instructions)		
 Pai	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 %		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After% Type of nonrecognition transaction (see instructions) ► IRC SECTION 351		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following.	 	X No
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		X No X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)	Yes	
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)		X No
16 17 18 b c d	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes Yes Yes	X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification?	Yes Yes Yes Yes	X No X No X No X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes Yes Yes Yes	X No X No X No X No X No
16 17 18 b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes	X No X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	Yes Yes	X No X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No
16 17 18 19 20 a c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)·2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)·2(b)(2)?	Yes Yes	X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

	The sevenue Service Control to Your income to your income to your of the transfer or di			Attachme Sequence	nt No 1	28
Pa	Attach to your income tax return for the year of the transfer of the	stribution.		Sequence	INO.	20
	e of transferor		Identi	fying numbe	r (coo ir	etructione)
	nnesota State University, Mankato		lucini	iying numbe	(See II	istructions)
	undation, Inc.		41-	6033423		
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporat	ion?		Yes	X	No
2	If the transferor was a corporation, complete questions 2a through 2d.		∟			110
a	If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c	:)) by				
	five or fewer domestic corporations?		Г	Yes	X	No
b	Did the transferor remain in existence after the transfer?			X Yes		No
	If not, list the controlling shareholder(s) and their identifying number(s).					
	Osutus Ilium oksuskaldan		lala milifi sina d			
	Controlling shareholder		Identifying	g number		
C	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent c	ornoration?	Γ	Yes		No
Ū	If not, list the name and employer identification number (EIN) of the parent corporation.	orporation.	L			,
	Name of parent corporation	EI	N of parent	corporati	on	
d	Have basis adjustments under section 367(a)(4) been made?		[Yes	X] No
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as s	uch under s	ection 367)	,		
	complete questions 3a through 3d.					
а	List the name and EIN of the transferor's partnership.					
	Name of partnership		EIN of pa	rtnership		
도도	SELECT, LLC	82-3576	121			
	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?			X Yes		No
	Is the partner disposing of its entire interest in the partnership?			Yes	x	No
	Is the partner disposing of an interest in a limited partnership that is regularly traded on an establish		∟			
	securities market?		Г	Yes	X	No
Pa						,
4	Name of transferee (foreign corporation)		5a Identify	ing numb	er, if a	any
			-	-		
PL	EIAD ASIA OFFSHORE FUND					
6	Address (including country)		5b Referen	ice ID num	ber	
26TH	FLOOR, 8 WYNDHAM STREET					
CENT	RAL, HONG KONG		FEG0009			
7	Country code of country of incorporation or organization					
HK						
8	Foreign law characterization (see instructions)					
	RPORATION			<u> </u>		1
9	Is the transferee foreign corporation a controlled foreign corporation?		L	Yes	X	No
12453	04-01-21 LHA For Paperwork Reduction Act Notice, see separate instructions.		F	Form 926 (F	<pre>rev. 1</pre>	1-2018)

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orm 926 (Rev. 11-2018)	MINNESOTA	STATE	UNIVERSITY,	MANKATO	FOUNDATION,	INC.
Part III	Informatio	on Regardii	ng Tra	nsfer of Prop	perty (se	e instructions	S)

Section A - Cash

11

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2021		473,951.		

Was cash the only property transferred? 10

If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

	1 2 1			\ <i>11</i>	
Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property					
(not listed under					
another category)					
Property with					
built-in loss					
Totals					

11	Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain		
	recognition agreement was filed?	Yes	No No
12 a	Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a		
	foreign corporation?	Yes	🗌 No
	If "Yes," go to line 12b.		
b	Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch		
	(including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation?	Yes	🗌 No
	If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.		
с	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the		
	transferee foreign corporation?	Yes	🗌 No
	If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.		
d	Enter the transferred loss amount included in gross income as required under section 91 🕨 \$		
13	Did the transferor transfer property described in section 367(d)(4)?	Yes	No No
	If "No," skip Section C and questions 14a through 15.		

Section C - Intangible Property Subject to Section 367(d)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described						
in sec. 367(d)(4)						
Totals						

Form 926 (Rev. 11-2018)

41-6033423

Page 2

No No

Form	926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
14 a	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life	_	
	reasonably anticipated to exceed 20 years?	Yes	No No
b	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?	Yes	No No
с	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section		
	1.367(d)-1(c)(3)(ii) for any intangible property?	Yes	🗌 No
d	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) ▶ \$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
Pai	rt IV Additional Information Regarding Transfer of Property (see instructions)		
Par	rt IV Additional Information Regarding Transfer of Property (see instructions)		
 Pai	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 %		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After% Type of nonrecognition transaction (see instructions) ► IRC SECTION 351		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following.	 	X No
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		X No X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)	Yes	
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)		X No
16 17 18 b c d	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes Yes Yes	X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification?	Yes Yes Yes Yes	X No X No X No X No X No X No
16 17 18 b c d 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes Yes Yes Yes	X No X No X No X No X No
16 17 18 b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes	X No X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	Yes Yes	X No X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No
16 17 18 19 20 a c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)·2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)·2(b)(2)?	Yes Yes	X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before000 % (b) After000 % Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No

Return by a U.S. Transferor of Property

OMB No. 1545-0026

	womber 2018)	to a Foreign Corporation			
	ovember 2018) nent of the Treasury	Go to www.irs.gov/Form926 for instructions and the latest inf	ormation.	Attachm	ent
	Revenue Service	Attach to your income tax return for the year of the transfer or of	listribution.	Sequenc	e No. 128
Part	t I U.S. Tran	sferor Information (see instructions)		-	
Name	of transferor			Identifying numb	er (see instructions)
Min	nesota State (Jniversity, Mankato			
Fou	ndation, Inc.			41-6033423	
1	Is the transferee a	specified 10%-owned foreign corporation that is not a controlled foreign corporation	ation?	Yes	X No
		as a corporation, complete questions 2a through 2d.		······ <u> </u>	
		a section 361(a) or (b) transfer, was the transferor controlled (under section 368	(c)) by		
				Yes	X No
				=	
		remain in existence after the transfer?		1es	
	ii not, list the cont	rolling shareholder(s) and their identifying number(s).			
		Controlling shareholder	ld	entifying number	
		_			
	If the transferor w	as a member of an affiliated group filing a consolidated return, was it the parent		Yes	No
		e and employer identification number (EIN) of the parent corporation.		🗋 Tes	
		Name of parent corporation	EIN o	f parent corporat	ion
					TT
d	Have basis adjusti	nents under section 367(a)(4) been made?		Yes	X No
3	If the transferor wa	as a partner in a partnership that was the actual transferor (but is not treated as	such under secti	ion 367),	
	complete questior	is 3a through 3d.			
а	List the name and	EIN of the transferor's partnership.			
		Name of partnership	FI	IN of partnership	
FEG	SELECT, LLC		82-3576124	4	
b	Did the partner pic	k up its pro rata share of gain on the transfer of partnership assets?		X Yes	No
с	Is the partner disp	osing of its entire interest in the partnership?		Yes	X No
		osing of an interest in a limited partnership that is regularly traded on an establis			
	securities market?			Yes	XNo
Part	t II Transfere	e Foreign Corporation Information (see instructions)			
4	Name of transfere	e (foreign corporation)	5a	Identifying numb	er . if anv
•					
TAC	ONIC OPPORTUN	ITY OFFSHORE FUND LTD.			
				Reference ID nun	abor
	Address (including	URCH ST, PO BOX 309GT			
				20010	
	· · · · · · · · · · · · · · · · · · ·	CAYMAN E9 CAYMAN ISLANDS		EG0010	
	Country code of c	ountry of incorporation or organization			
CJ					
	-	cterization (see instructions)			
COR	PORATION				
9	Is the transferee fo	preign corporation a controlled foreign corporation?	<u></u>	Yes	X No
124531	04-01-21 IHA F	or Paperwork Reduction Act Notice, see separate instructions.		Form 926	(Rev. 11-2018)

Property with built-in loss								
Total	S							
11	Did the transferor tran		es subject to section 367(a) wi		U U			
	recognition agreement was filed? Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b. Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch							
	(including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.							
d 13	Enter the transferred loss amount included in gross income as required under section 91 Did the transferor transfer property described in section 367(d)(4)? If "No," skip Section C and questions 14a through 15.							
Sec	tion C - Intangible	Property Subje	ect to Section 367(d)			1		
	Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis		
	erty described c. 367(d)(4)							

Section A - Cash

another category)

Totals

Cash

Type of property

10	Was cash the only pro	operty transferred?			[X Yes No
	If "Yes," skip the rema	ainder of Part III and g	go to Part IV.			
If the only property itelefored interview of the remainder of Part III and go to Part IV. Section B - Other Property (other than intangible property subject to section 367(d)) Type of property (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c						
		Date of		Fair market value on	Cost or other	Gain recognized on
Inve	ntory					
	er property listed under					

(c) Fair market value on date of transfer

1,111,630.

						FOUNDATION,	
Part III	Part III Information Regarding Transfer of Property (see instructions)					s)	

(b) Description of

property

(a) Date of

transfer

12/31/2021

41 - 6033423

Yes

Yes

Yes

Yes

Yes

_ No

No

No

No

🗌 No

(f)

Income inclusion for year of transfer

Form 926 (Rev. 11-2018)

(d) Cost or other

basis

Page 2

(e) Gain recognized on transfer

Form	1926 (Rev. 11-2018) MINNESOTA STATE UNIVERSITY, MANKATO FOUNDATION, INC.	41-6033423	Page 3
14 a	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life		
	reasonably anticipated to exceed 20 years?	Yes	No No
b	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?	Yes	No No
с	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section		
	1.367(d)-1(c)(3)(ii) for any intangible property?	Yes	🗌 No
d	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) ▶ \$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
Pa	rt IV Additional Information Regarding Transfer of Property (see instructions)		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	(a) Before .000 % (b) After .000 %		
17	Type of nonrecognition transaction (see instructions) FIRC SECTION 351		
18	Indicate whether any transfer reported in Part III is subject to any of the following.		
а	Gain recognition under section 904(f)(3)	Yes	X No
b			X No
c			X No
	Exchange gain under section 987		X No
19	Did this transfer result from a change in entity classification?		X No
	Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)		X No
200	If "Yes," complete lines 20b and 20c.		
h	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	▶\$	
		🕨 🤟	
С			
~	property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)?	Yes	No
21	Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation		X No
	covered by section 367(e)(1)? See instructions		
		⊦orm 926 ((Rev. 11-2018