Foundation Impact Report 2022

inspired action. Minnesota State UNIVERSITY FOUNDATION

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Thank You for Your Generosity

It is a tremendous honor to be part of the Minnesota State University, Mankato Foundation and to see firsthand the impact your generosity has on students, programs and the University itself. It's remarkable to see the way your gifts have helped students both individually and as a whole. I hope you will find examples of impact within these pages that resonate with you and affirm your decision to give to Minnesota State University.

This Foundation exists to enhance the University's ability to achieve its mission by encouraging and stewarding sustained philanthropic support from alumni and friends. The Foundation Board supports the strategic goals set forth by President Edward Inch, who laid out his five themes for the University when he started his tenure last year. Our goal with this report is to demonstrate how your gifts impact those themes—and in the process, elevate the University's standing here in Minnesota and nationally as well.

On behalf of the entire Foundation Board as well as Vice President for University Advancement Kent Stanley, I want to thank you for your generosity over the past year. You have made a difference.

Allan Bohlke '86, Board Chair

The Five Themes

Minnesota State University, Mankato is an inspiring, supportive and opportunity-rich community that engages and empowers students with a relevant education that leads to success. Under President Edward Inch, it has focused on the following five themes during the past year:



Ensuring a welcoming, equitable and inclusive university.

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Serving students and managing enrollment.

Offering an exceptional student experience.



Caring for the health and well-being of our educational community. 5

Strategically focusing our resources.









Ensuring a welcoming, equitable and inclusive university.

Your gifts have helped make Minnesota State University more accessible to students from every county in Minnesota, every state in the country and 96 nations around the world. Support for Diversity, Equity and Inclusion, the Kearney International Center, the Women's Center, the LGBT Center, Student Affairs and more has helped make this campus a safe and welcoming space for the students who choose to come here. Wherever it's directed, your financial support shows our students that someone cares about them and their success at Minnesota State University.

because of you...

10,000+ gift transactions totaling \$12.3 million were recorded in fiscal year 2022, including:

- **8,200** gifts totaling **\$5.4 million** that came in through cash, check, credit card payment, payroll deduction or stock gifts.
- Nearly 150 of those gifts were corporate matches that you made happen.
- **6,000** gifts were **\$100** or less. Every donor and every dollar make a difference.



"Thank you for believing in my generation. While we may be imperfect, I believe we will fight tooth and nail to help make this world a better one. On a personal note, I hope to instill your support for me in my own students. To help them on their own journey to adulthood and to maintain that same belief that pushed me through the hard years of education."

Alexander Yang x'24 Social Studies Teaching/History "It is never easy to juggle work and school, and I will forever be grateful for this assistance that helps me focus on what is most important to me. This opportunity is helping me get one step closer to having my dreams become my reality."

Erin Luchsinger x'23 Accounting/Finance



Serving students and managing enrollment.

Your generosity made it possible to provide more than \$2.1 million in scholarship support to almost 900 students for the 2022–2023 academic year. For many students, those dollars allow them to stay enrolled and continue working toward a degree. For others, it means scaling back on work and focusing more on studies. And for some, it creates opportunities for new experiences that enhance their education at Minnesota State University. For the University, these scholarships help keep enrollment numbers stable in the midst of declining enrollment around the country.







- \$3.5 million in cash gifts was designated for immediate use in support of scholarships and other needs on campus.
- \$1.9 million was invested in endowed funds, \$1.6 million of which was directed to scholarships.
- **10 new** endowments were created to fund scholarships.









Offering an exceptional student experience

Your gifts help our students feel like part of the Maverick community by funding activities that enhance their college experience and create opportunities for them to reach their full potential. Funding for innovative campus events and programs helps expose students to new ways of thinking and creates connections to industry partners. Athletic sponsorships support Mavericks at all levels of competition. Foundation grants supporting undergraduate research allow students to engage in transformative projects with faculty mentors. Your generosity touches almost every part of the student experience and helps create the ties that bind the MavFam together.

because of you...

- **\$2.2 million** in private, non-governmental grants was received by programs and departments all over campus.
- Almost **\$70,000** in private donor gifts supported research projects.
- Over **\$1 million** in sponsorships boosted athletic programs and the Health and Biomedical Sciences Summit.



"This [scholarship] will take a huge weight off of my shoulders in regards to paying for school. I will be able to spend more of my time becoming the best educator I can be without having to stress as much about paying bills. This inspires me to do my absolute best and hopefully be able to do this for another student when I am older."

Darby Grengs x'23 Elementary Education "Contributions like these help a substantial amount, not only economically but emotionally as well. When I found out that I had won this scholarship, it put a spring in my step and motivated me to be more productive, and overall put me in a phenomenal mood. I can't begin to thank you enough." N¹

Alejandro Caceres-Aranda x'23 *Political Science/Spanish*

Caring for the health and well-being of our campus community.

The past few years have been difficult for everyone—students, faculty, staff and families—and have helped us recognize that it's important to take care of yourself physically, mentally and emotionally. Your gifts help make sure that the University can support the campus community in all of the ways it needs, from creating the Maverick Food Pantry and the Maverick Food Garden to providing emergency grants and scholarships through the MavCares Fund. The fact that you care enough to give to the University makes it easier for the University to care for its community.







- **\$138,000** in emergency grants and scholarships was provided to students in need.
- Over \$70,000 was given in memory of or in honor of someone special to you.









Strategically focusing our resources.

Your generosity ensures that Minnesota State University will have the resources needed not only to meet the needs of its students but also to meet the needs of a changing world. Private funding provides flexibility to respond to needs as they come up and to be more nimble with necessary changes. It allows for creative opportunities to be explored and for big ideas to take shape. The time, talent and treasure you've shared allow the University to focus resources in the best ways.

because of you...

- \$2.2 million in in-kind support provides access to software and technology, building space and food and other supplies.
- Over **\$218,000** was given for the Foundation to support the University's greatest needs.
- Over 1,350 pledged commitments and/or planned gifts were made. Because of your planned gifts, nearly \$1 million will support the University in the future through estate gifts or other assets.



"This means a lot to me generation student going to college. I work hard to support myself financially, so this scholarship will make my dream come true and help me to succeed

Idman Ibrahim x'23 Social Work/Gender & Women's Studies

Each of these Mavericks has been touched



by your generosity in ways big and small.



Thank you for supporting the MavFam!

<u>E</u> <u>Minnesota State University Mankato</u> FOUNDATION

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