

Minnesota State University, Mankato  
2007-08 Parking Program Finances FY'09 Proposed Budget

	2004-05 Actuals (1)	2005-06 Actuals (2)	2006-07 Actuals (3)	Fiscal Year 2007 - 08					2008-09 Proposed Budget - Endorsed 1/25/08 as Hearing Docket Agenda Item (9)
				Original Budget (4)	Revisions & Transfers (5)	PAC Revised Budget (6)	Deposits, Encumbrances, & Activity as of 1/22/08 (7)	Column 6 less 7 = Difference (8)	
<b>INCOME</b>									
337830 General Parking (permits & specialty stalls)	\$750,731	\$733,525	\$807,042	\$846,700	\$0	\$846,700	\$804,649	\$42,051	825,000
FY'09 3% Across the Board Permit Rate Increase. 1st since Fall 2006	←							→	24,750
337840 Traffic & Parking Services (citation fine receipts; 20,000 tickets)	276,048	263,957	236,026	270,000	0	270,000	108,512	\$161,488	235,000
337845 Parking Appeals System	14	19	9	50	0	50	5	\$45	20
337850 Timed Stall Parking - 49 Meters	21,501	24,630	25,342	20,000	0	20,000	11,818	\$8,182	25,000
337850 Timed Stall Parking - 181 Pay Lot Stalls)	286,387	302,330	327,341	300,000	0	300,000	171,578	128,422	330,000
M&E Subsidy in 214040 for Traffic Control Program	29,413	0	0	0	0	0	0	0	0
337865 Intersection Traffic Control & Event Parking	20,098	60	5,020	0	0	0	0	0	5,000
337860 Vikings Parking/Miscellaneous	709	10,025	30,976	30,000	0	30,000	25,558	4,442	25,000
Current Year Receipts	<b>1,384,901</b>	<b>\$1,334,546</b>	<b>\$1,431,756</b>	<b>\$1,466,750</b>	<b>\$0</b>	<b>\$1,466,750</b>	<b>\$1,122,120</b>	<b>\$344,630</b>	<b>1,469,770</b>
<b>EXPENDITURES</b>									
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	280,652	248,812	242,420	250,000	(20,000)	230,000	208,483	21,517	243,500
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.)	292,986	403,009	251,686	440,913	(6,500)	434,413	352,956	81,457	100,000
337840 Traffic & Parking Services (enforcement, jump starts, door unlocks, 20,000 citations)	133,960	109,414	109,803	116,200 includes a 3% wage adjust & \$5,000 for autoclamps	0	116,200	88,180	28,020	118,000
337845 Parking Appeals System	26,579	34,173	39,772	33,900	0	33,900	27,357	6,543	34,700
337850 Time Stall Parking (pay lot, meters)	44,944	90,459	58,419	71,000	0	71,000	63,697	7,303	73,000
337855 Dispatch & Patrol	260,745	238,302	220,159	258,500	0	258,500	232,145	26,355	241,900
337860 Vikings Parking - Payroll/Printing			9,228	9,400	0	9,400	9,573	(173)	9,700
Buses - Contract with City of Mankato for Routes 1 & 8	42,218	104,067	166,071	132,000	(5,500)	126,500	126,675	(175)	134,000
337865 Red Eye & Maverick Shuttles	112,485	200,833 (Includes \$47,997 Maverick Shuttle)	234,078	125,000	32,000	157,000	140,995	16,005	160,000
M&E Subsidy in 214040 for Traffic Control Program	29,413	0	0	0	0	0	0	0	0
Expenditure Totals	<b>\$1,223,982</b>	<b>\$1,429,069</b>	<b>1,331,636</b>	<b>\$1,436,913</b>	<b>\$0</b>	<b>\$1,436,913</b>	<b>\$1,250,061</b>	<b>\$186,852</b>	<b>1,114,800</b>
6/30 Year End Net	<u>\$160,919</u>	<u>(\$94,523)</u>	<u>\$100,120</u>	<u>\$29,837</u>	<u>\$0</u>	<u>\$29,837</u>	<u>(\$127,941)</u>	<u>\$157,778</u>	<u>\$354,970</u>
	Excess Receipts for FY'05	Shortfall for FY'06	Excess Receipts for FY'07	FY'08 Est. 6/30/08 Positive Balance		FY'08 Planned Year-End Surplus			For 2009-10 Major Improvements
Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'07, the accumulative cash balance for the Parking program was \$328,005. [June 30, 2006 cash balance for #037000 cost center group derived from AC0542CP report: \$872,123 current cash balance + \$586,097 FY'08 expenses as of 11/01/07 less \$1,009,116 FY'08 income less equipment balance \$327,817 + accumulative depreciation of equipment of \$206,718 = \$328,005 FY'07 ending cash balance.]									
FY'09 3% Across the Board Permit Rate Increase. 1st since Fall 2006	Gold: From \$230 to \$236	Purple: From \$130 to \$134	Orange: From \$94 to \$96	Green Res. Hall: From \$166 to \$170	Discount Green: From \$70 to \$72	Overnight Red: From \$40 to \$42	Handicap: From \$94 to \$96	Motorcycle/ Scooters: From \$40 to \$42	Inflationary Adjustment