

Minnesota State University, Mankato

Parking and Transportation Program Finances

	2009-10 Financial Activity							2010-11 Proposed Budget Plan (Endorsed by PAC 2/12/10)
	2006-07 Actuals	2007-08 Actuals	2008-09 Actuals	Parking & Transportation Budget	Deposits & Outlays as of 3/1/10	Pending Activity and Encumbrances	Column 4 less 5 & 6 = Col. 7 Difference from Budget Forecast	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
INCOME								
337830 General Parking (permits & specialty stalls)	\$807,042	\$812,658	\$789,540	\$801,000	\$778,974	\$356	\$21,670	\$775,000
337840 Traffic & Parking Services (citation fine receipts; 20,000 tickets)	236,026	225,184	246,676	230,000	131,765	26,318	71,917	235,000
337845 Parking Appeals System	9	15	24	20	11	0	9	20
337850 Timed Stall Parking - 49 Meters	25,342	21,954	23,549	25,000	15,186	0	9,814	22,000
337850 Timed Stall Parking - 198 Pay Lot Stalls	327,341	324,123	276,553	250,000	177,319	200	72,481	225,000
337865 Intersection Traffic Control & Event Parking	5,020	2,367	15,676	10,000	6,921	0	3,079	10,000
337860 Vikings Parking/Miscellaneous	30,976	25,558	28,638	40,791	40,791	0	0	40,000
Current Year Receipts	\$1,431,756	\$1,405,533	\$1,380,656	\$1,356,811	\$1,150,967	\$26,874	\$178,970	\$1,307,020
EXPENDITURES								
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	242,420	259,160	296,874	276,969	191,805	74,066	11,098	270,000
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.)	251,686	401,888	351,497	184,522	109,341	16,677	58,504	150,000
337840 Traffic & Parking Services (enforcement - protecting permit stalls; jump starts; door unlocks; 20,000 citations issued annually)	109,803	133,727	120,251	108,790	75,019	10,467	23,304	140,000
337845 Parking Appeals System	39,772	32,699	14,154	9,025	5,361	0	3,664	9,000
337850 Time Stall Parking (pay lot, meters)	58,419	76,073	76,053	77,000	48,367	20,498	8,135	78,000
337855 Dispatch & Patrol	220,159	291,240	279,876	318,578	182,028	78,944	57,606	290,000
337860 Vikings Parking - Payroll/Printing	9,228	9,982	12,440	23,846	23,850	0	(4)	20,000
Buses - Contract with City of Mankato for Routes 1 & 8	166,071	136,330	92,841	196,900	99,147	83,393	14,360	200,000
337865 Red Eye & Maverick Shuttles, Traffic Control (Library Corner & Events)	234,078	186,279	134,835	147,099	104,798	22,649	19,652	148,000
Expenditure Totals	1,331,636	1,527,378	1,378,821	\$1,342,729	\$839,716	\$306,694	\$196,319	\$1,305,000
6/30 Year End Net	\$100,120	(\$121,845)	\$1,835	\$14,082	\$311,251	(\$279,820)	(\$17,349)	\$2,020
	Excess Receipts for FY'07	Shortfall for FY'08	Excess Receipts for FY'09	FY'10 Projected Year-End Balance	Existing Excess Receipts Beyond \$214,113 Surplus			2010-11 Income and Spending Plans assume no increase in permit rates, or Visitor Paylot per hour charges (\$3 first hours; \$2 thereafter). To better ensure that stalls are protected from non permit holders, citation rates would increase. 2010-11 will see \$25 ticket go to \$30 (Early Bird payments reduce price to \$25). 2007-08 was year illegally parking in Gold permit stall went to \$25 from \$15.
Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'09, the accumulative cash balance for the Parking program was \$214,112.50 up from the \$212,278.48 of a year earlier. [June 30, 2009 cash balance for #037000 cost center group derived from AC0542CP report: \$939,792.80 9/10/09 cash balance + \$253,973.40 FY'10 expenses as of 9/10/09 less \$858,554.51 FY'10 income less equipment balance \$327,817.39 + accumulative depreciation of equipment of \$206,718.20 = \$214,112.50 FY'09 ending cash balance.]								
2009-10 Existing	2010-11 Proposed		2009-10 Existing Rates - No Change for 2010-11					
2009-10 : No parking permit rates were increased on major permits but summer refund option discarded for Gold & Lot 16 Daytime Green. Bus rates increased as City leased bus costs increased and two semesters of nighttime bus service were provided by the Student Senate's Campus Express Rt. 1 service to nearby apartments.	2010-11 - Though no permit rate increases are proposed, parking citation fines would rise for violators.	Violation Citations \$15 Fine to \$20; (Early Bird Payment From \$12 to \$15) \$25 Fine to \$30 (Early Bird Payment From \$20 to \$25) Autoclamp Fee From \$40 Fee to \$50	\$236 - Gold & Lot 16 Daytime Gr.; No Summer Gold Refund Feature in Summer of 2010.	Universal Gold \$236; Overnight Red: \$42	Handicap: \$96; Motorcycle/ Scooters: \$42	Bus Fare Per Ride: 50¢	Bus Passes: Semester \$45; 30 Day Bus \$16	