

Minnesota State University, Mankato

Parking and Transportation Program Finances

	2007-08 Actuals	2008-09 Actuals	2009-10 Actuals	2010-11 Financial Activity				2011-12 Proposed Budget - 2/17/11 Draft
				FY'11 Parking & Transportation Budget	Deposits & Outlays as of 02/17/11	Pending Activity and Encum- brances	Column 5 less 6 & 7 = Col. 8 Difference from Budget Forecast	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
INCOME								
337830 General Parking (permits & specialty stalls)	\$812,658	\$789,540	\$789,711	\$775,000	\$786,140	\$1,167	(\$12,307)	\$770,000
337840 Traffic & Parking Services (citation fine receipts; 12,000 tickets)	225,184	246,676	211,212	235,000	116,394	15,476	103,130	215,000
337845 Parking Appeals System	15	24	15	20	17	0	3	20
337850 Timed Stall Parking - 49 Meters	21,954	23,549	23,008	22,000	10,835	0	11,165	20,000
337850 Timed Stall Parking - 198 Visitors Paylot Stalls. Revenue drop reflects decline in nighttime use when Campus Express Bus Rt. #1 expanded service to nights.	324,123	276,553	252,067	250,000	158,533	103	91,364	245,000
337865 Intersection Traffic Control & Event Parking	2,367	15,676	11,603	10,000	8,561	0	1,439	10,000
337860 Vikings Parking/Miscellaneous	25,558	28,638	40,791	61,502	61,502	0	0	55,000
Use of Parking Reserves for two special projects: digital camera upgrades (\$46,254) and match funding for handicap van(\$49,639).				95,893	95,893		0	0
Current Year Receipts	\$1,405,533	\$1,380,656	\$1,328,407	\$1,449,415	\$1,237,875	\$16,746	\$194,794	\$1,315,020
EXPENDITURES								
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	259,160	296,874	315,437	270,000	173,701	82,409	13,890	270,000
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.) - FY'10 includes \$31,337 partial on dump truck replacement.	401,888	351,497	197,828	150,000	86,778	7,465	55,757	90,000
- 337835 Special - CCTV digital camera upgrades required due in part to destruction of old fiber line as part of new residence hall construction in March, 2011, in Lot 13. Funding from Parking Reserves.				46,254	46,254		0	0
337840 Traffic & Parking Services (enforcement - protecting permit stalls; jump starts; door unlocks; 12,000 citations issued annually)	133,727	120,251	128,403	166,000	82,089	19,898	64,013	166,000
337845 Parking Appeals System	32,699	14,154	9,256	9,000	4,945	0	4,055	9,000
337850 Time Stall Parking (Visitors paylot, meters)	76,073	76,053	78,266	78,000	50,651	22,854	4,495	78,000
337855 Dispatch & Patrol; FY'10 Vehicle (\$32,897) & Grant Match and Software Outlays (\$27,661).	291,240	279,876	357,477	290,000	176,456	95,208	18,336	290,000
337860 Vikings Parking - Payroll/Printing	9,982	12,440	24,001	20,000	18,458	0	1,542	18,000
337870 Buses - Contract with City of Mankato for Routes 1 & 8; Red Eye Shuttle Drivers; FY'11 Handicap Van match (\$43,894 + \$5,745 fees).	136,330	92,841	178,911	178,850	86,920	82,432	9,498	180,000
- 337870 Special - FY'11 Handicap Van match (\$43,894 + \$5,745 fees) from Parking Reserves.				49,639	49,639	0	0	0
337865 Maverick Shuttle, Traffic Control (Library Corner & Events, Snow Busters)	186,279	134,835	175,700	222,150	104,884	25,784	91,482	210,000
Expenditure Totals	1,527,378	1,378,821	\$1,465,279	\$1,479,893	\$880,775	\$336,050	\$263,068	\$1,311,000
6/30 Year End Net	(\$121,845)	\$1,835	(\$136,872)	(\$30,478)	\$357,100	(\$319,304)	(\$68,274)	\$4,020
	Shortfall for FY'08	Excess Receipts for FY'09	Shortfall for FY'10	FY'11 Projected Year-End Balance	Existing Excess Receipts Beyond Outlays			

Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'10, the accumulative cash balance for the Parking program was \$77,239.86 down from the \$214,112.50 of a year earlier. [June 30, 2010 cash balance for #037000 cost center group derived from AC0542CP report: \$1,403,453.71 9/3/10 cash balance + \$275,797.36 FY'11 expenses as of 9/3/10 less \$868,813.02 FY'11 income less equipment balance \$733,198.10 = \$77,239.86 FY'10 ending cash balance.]

2010-11 Existing	Existing Rates for 2010-11							2011-12 Proposed Rates No Change from 2010-11 Levels
2010-11 : No parking permit rates were increased on major permits but summer refund option discarded for Gold & Lot 16 Daytime Green. Bus rates were increased on 2008-09 as City leased bus costs increased because two semesters of nighttime bus service were added to the Student Senate's Campus Express Rt. 1 service to nearby apartments.	Violation Citations \$15 Fine or (\$12 Early Bird Payment) \$25 Fine or (\$20 Early Bird Payment) Autoclamp Fee \$40 Fee	\$236 - Gold & Lot 16 Daytime Green. ; \$134 Purple; \$96 Orange; \$72 Dark Green Discount; \$170 Light Green.	No \$46 Gold Refund for Summer 2010.	Universal Gold \$236; Overnight Red: \$42	Handicap: \$96; Motorcycle/ Scooters: \$42	Bus Fare Per Ride: 50¢	Bus Passes: Semester \$45; 30 Day Bus \$16	