

7 Year Plans - Parking and Transportation Fund
2/1/16 Revised

	2015-16 Financial Activity					7 - Year Budget Planning Forecasts						
	2014-15 Actuals	FY'16 Parking & Transportation Budget	Deposits & Outlays as of 3/21/16	Pending Activity and Encumbrances	Column 2 less 3 & 4 = Col. 5 Difference from Budget Forecast	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Prior Year Carry Forward Balance	(\$51,372)	(\$39,043)	(\$39,043)		\$0	\$20,813	\$256,723	\$230,879	\$122,458	\$152,831	\$381,384	\$355,517
Current Year Receipts												
337830 General Parking (permits & specialty stalls). Doesn't include Residence Hall permits.	\$658,032	\$677,478	\$686,028	\$444	(\$8,994)	697,802	718,736	740,298	762,507	785,382	808,944	833,212
337831 Residence Hall Parking Permits (Exempt from State and Local Sales Tax.)	\$246,496	\$250,000	\$261,770		(\$11,770)	257,500	265,225	273,182	281,377	289,819	298,513	307,468
337830 CSU Event Parking (University Scheduling)	\$11,243	10,500	7,905		2,595	10,500	10,815	11,139	11,474	11,818	12,172	12,538
337840 Traffic & Parking Services (citation fine receipts; 10,000 tickets)	240,300	275,000	191,367	57,920	25,713	275,000	280,500	286,110	291,832	297,669	303,622	309,695
337845 Independent Parking Appeals System	0	20	0		20	0	0	0	0	0	0	0
337850 Timed Stall Parking - 49 Meters	18,607	21,000	12,850		8,150	19,000	19,000	19,000	19,000	19,000	19,000	19,000
337850 Timed Stall Parking - 198 Visitors Paylot Stalls.	283,696	295,000	229,762	305	64,933	295,000	303,850	319,043	334,995	351,744	369,332	387,798
337865 Intersection Traffic Control & Event Parking. Currently \$3 first hour; 2 per hour thereafter. Proposed \$4 first hour.	25,341	25,500	16,930	1,200	7,370	25,500	26,265	27,053	27,865	28,700	29,561	30,448
337860 Vikings Parking Miscellaneous. \$10 per parking space to visit Vikings Village.	69,610	79,645	79,645		0	90,000	90,000	90,000	90,000	90,000	90,000	90,000
Current Year Receipts	\$1,553,325	\$1,634,143	\$1,486,257	\$59,869	\$88,017	\$1,670,302	\$1,714,391	\$1,765,825	\$1,819,049	\$1,874,132	1,931,145	1,990,159
EXPENDITURES												
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers); permit order \$8,000.	289,120	275,660	196,580	70,199	8,881	286,686	292,420	298,268	304,233	310,318	316,525	322,855
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.) includes FY'16 Stall Stripper system \$10,800.	187,924	129,700	109,933	40,384	(20,617)	136,185	138,909	141,687	144,521	147,411	150,359	153,366
337840 Traffic & Parking Services (enforcement protecting permit stalls; jump starts; door unlocks; 12,000 citations issued annually)	107,468	115,615	86,384	11,263	17,968	121,396	125,038	128,789	132,653	136,632	140,731	144,953
337845 Parking Appeals System	5,432	20,015	14,128	0	5,887	20,615	21,233	21,658	22,091	22,533	22,984	23,443
337850 Time Stall Parking (Visitors Paylot, meters)	110,965	110,750	71,436	19,362	19,952	116,288	119,777	123,370	127,071	130,883	134,810	138,854
337855 Dispatch & Patrol	311,870	323,290	249,307	89,254	(15,271)	336,222	346,309	356,698	367,399	378,421	389,773	401,467
Vehicle Replacement - FY'16: \$26,120 Patrol vehicle replacement #337855 and \$26,120 Parking Services vehicle replacement #337840. FY'15: \$57,854 Maverick Shuttle replacement and \$12,085 electric GEM for Parking Svcs. use for lot patrol and issuing citations (#337840).	69,939	52,240	52,240	0	0	0	25,000	25,000	13,000	25,000		23,000
337860 Vikings Parking - Payroll and Printing	56,039	41,255	41,318	0	(63)	40,000	40,000	40,000	40,000	40,000	40,000	40,000
337870 Buses - Contract with City of Mankato for Routes 1 & 8; Red Eye Shuttles. FY'16 Includes \$174,997 encumbered for Fall & Spring. for bus service contribution - part of overall estimate for bus services only. \$49,324 City late invoice for Spring 2015 included in FY'16 spent column.	134,235	319,462	115,094	190,417	13,951	187,000	196,350	206,168	216,476	227,300	238,665	250,598
337865 Traffic Control (Library Corner, Maywood/Warren Intersection & Special Events). Income shown above.	146,218	126,300	98,456	0	27,844	130,000	135,200	140,608	146,232	152,082	158,165	164,491
Operating Subtotal	1,419,210	1,514,287	1,034,876	420,879	58,532	1,374,392	1,440,235	1,482,245	1,513,676	1,570,580	1,592,011	1,663,028
7 Year Capital Improvements												
General Routine Maintenance - Pothole repairs, patching, and line painting.	121,786	60,000	13,813	5,000	41,187	60,000	50,000	50,000	50,000	75,000	65,000	65,000
McElroy Lot 15 (31 Stalls)								117,000				
Gage Lot 1 (477 Stalls) - Repairs could be split between three summer projects.							250,000	225,000	225,000			
Lot 17 - West of Wiecking Center - Gold, Purple and State Vehicles.										300,000		
Lot 16 Performing Arts (600 stalls) Three Phased Improvement: 2021-22 (\$444,000); 2022-23 (\$444,000); 2023-24 (\$444,000).												444,444
Capital Improvement Subtotal	121,786	60,000	13,813	5,000	41,187	60,000	300,000	392,000	275,000	75,000	365,000	509,444
Combined Expenditure Totals	\$1,540,996	\$1,574,287	\$1,048,689	\$425,879	\$99,719	\$1,434,392	\$1,740,235	\$1,874,245	\$1,788,676	\$1,645,580	\$1,957,011	\$2,172,472
6/30 Year End Net	(\$39,043)	\$20,813	\$398,525	(\$366,010)	(\$11,702)	\$256,723	\$230,879	\$122,458	\$152,831	\$381,384	\$355,517	\$173,204
Shortfall for FY'15		FY'16 Projected Year-End Balance	Existing Cash Balance									
												6/30 Year-End Predictions as of 2/1/16

Assumptions and Footnotes

Permit rates increase 3% annually and permit sales are constant.
Salaries & Fringe Benefits increase 3.5% annually; Student Payroll will also increase consistent with Minnesota's new Minimum Wage Schedule.

Permit Type	Existing Permit Price	Proposed Price for 2016-17	Proposed Increase Amount	Observation
Gold	\$300	\$310	\$10	3% Increase. Cost equivalent: \$310 ÷ 12 months = \$25.83 Per Month
Purple	\$192	\$198	\$6	3% Increase. Cost equivalent: \$198 ÷ 8 months = \$24.75 Per Month
Orange	\$136	\$140	\$4	3% Increase. Cost Equivalent: \$140 ÷ 8 months = \$17.50 Per Month
Res. Hall Light Green Closer-In	\$248	\$254	\$6	3% Increase. Cost Equivalent: \$254 ÷ 8 months = \$31.75 Per Month.
Res. Hall Dark Green (Lots 1 & 2)	\$192	\$200	\$8	3% Increase. Cost Equivalent: \$200 ÷ 8 months = \$25 Per Month
Blue Handicap	\$136	\$140	\$4	3% Increase. Cost Equivalent: \$140 ÷ 12 months = \$11.67 Per Month
Silver - Motorcycle	\$56	\$58	\$2	3% Increase. Cost Equivalent: \$58 ÷ 8 months = \$7.25 Per Month