

**Minnesota State University, Mankato - Parking and Transportation Program Finance
2016-17 - January 24, 2017 Update**

	2016-17 Financial Activity								
	2011-12 Actuals	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	FY'17 Parking & Transportation Budget	Deposits & Outlays as of 01/24/17	Pending Activity and Encumbrances	Column 6 less 7 & 8 = Col. 9 Difference from Budget Forecast
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Prior Year Carry Forward Balance	(\$61,387)	(\$142,845)	(\$230,384)	(\$51,372)	(\$39,043)	\$105,113	\$105,113		\$0
INCOME									
337830 General Parking (permits & specialty stalls)	\$741,397	\$843,372	\$894,996	\$669,275	\$685,818	\$745,000	\$741,441		\$3,559
337831 Residence Hall Parking Permits (Exempt from State and Local Sales Tax.)	N/A	N/A	N/A	246,496	262,462	285,000	283,695		1,305
337840 Traffic & Parking Services (citation fine receipts; 12,000 tickets)	214,303	237,780	254,234	240,300	284,628	276,800	166,148	46,180	64,472
337845 Parking Appeals System	11	17	19	0	0	0			0
337850 Timed Stall Parking - 49 Meters	21,587	17,214	18,059	18,607	18,952	19,000	11,443		7,557
337850 Timed Stall Parking - 198 Visitors Paylot Stalls. Revenue drop reflects decline in nighttime use when Campus Express Bus Rt. #1 expanded service to nights.	257,981	273,547	289,570	283,696	300,638	295,000	148,475	79	146,446
337855 Dispatch & Patrol Supervisors	137								0
337865 Intersection Traffic Control & Event Parking	12,923	19,416	26,118	25,341	21,168	25,500	17,391	800	7,309
337860 Vikings Parking/Miscellaneous (Net after Vikings Receive their share.)	42,772	49,993	83,099	69,610	79,645	80,196	80,196		0
Current Year Receipts	\$1,291,111	\$1,441,339	\$1,566,095	\$1,553,325	\$1,653,311	\$1,726,496	\$1,448,789	\$47,059	\$230,648
EXPENDITURES									
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	279,098	284,231	300,129	289,120	303,768	296,686	174,632	95,851	26,203
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.). FY'16 spending includes \$10,800 in one-time expense related to purchase of wheeled stall striping machines to avoid future outlays to private stall line striping vendors.	235,815	310,252	205,600	187,924	159,819	134,185	92,477	35,484	6,224
- FY'15 Seal Coating \$44,000; Heymann Construction \$7,886. \$50,000 encumbered Lokens Parking & Sweeping. Bolton & Menk \$9,700 encumbered Southern MN Construction \$23,559.				121,786	19,834	62,000	5,154	19,772	37,074
- FY'11 \$46,254 CCTV digital camera upgrades 337835. FY'14 \$13,309 Plow Blade for Front End Loaders 337835; \$20,517 for Patrol Vehicle 337855.			13,309						0
337840 Traffic & Parking Services (enforcement - protecting permit stalls; jump starts; door unlocks; 12,000 citations issued annually)	116,109	112,117	130,967	107,468	119,634	121,398	68,807	14,819	37,772
FY'17 Lot CCTV camera upgrades \$40,000 in #337855. Vehicle Replacement - FY'16: \$45,760 - \$26,120 Patrol Vehicle Replacement 337855; \$26,120 Parking Services Vehicle Replacement 337840; FY'15: \$10,300 Cargo Van Replacement 337835; \$12,085 GEM Electric Replacement 337840. FY'14: \$25,338 Dispatch 337855.			25,338	12,085	52,240			40,000	(40,000)
337845 Parking Appeals System	7,740	8,753	7,562	5,432	15,848	20,715	8,820		11,895
337850 Time Stall Parking (Visitors paylot, meters)	89,937	105,725	107,086	110,965	103,795	116,288	55,486	30,633	30,169
337855 Dispatch & Patrol; FY'16: Includes \$6,620 in unanticipated CCTV repairs from ProTec Design. Grant Match and Software Outlays (\$27,661). FY'13 \$24,965 for match for Lot 21 and 22 CCTV cameras.	295,455	301,643	296,962	311,870	359,117	336,222	184,693	119,109	32,420
337860 Vikings Summer Training Camp - Parking - Traffic Control - Payroll / Printing	19,409	23,377	35,154	56,039	41,318	46,634	46,634		0
337870 Buses - Contract with City of Mankato for Routes 1 & 8; Red Eye Shuttle Drivers. FY'13 transition year absorbed \$84,245 in FY'13 bus expenses + \$61,550 in bus expenses from FY'12 which landed in FY'13. For FY'15 Bus Per Hr. cost increased to \$88 from \$82. FY'16 new rate of \$97 hourly imposed by City; FY'16 includes FY'15 late invoice of \$49,324 for Spring Semester 2015. FY'17 includes late bus billing payment for Spring 2016 of \$86,972 parking's share.	160,131	229,110	133,081	134,235	191,211	320,000	117,354	179,077	23,569
337870 Maverick Shuttle Replacement Vehicle				57,854		0			0
337865 Traffic Control (Library Corner & Events, Snow Busters)	168,875	153,670	131,895	146,218	142,571	130,000	82,018	0	47,982
Expenditure Totals	\$1,372,569	\$1,528,878	\$1,387,083	\$1,540,996	\$1,509,155	\$1,584,128	\$836,075	\$534,745	\$213,308
Current Year - 6/30 Year End Net	(\$81,458)	(\$87,539)	\$179,012	\$12,329	\$144,156	\$142,368	\$612,714	(\$487,686)	\$17,340
						FY'17 Projected Year-End Balance	FY'17 Only Cash Balance		
Overall Accumulative Fund Balance	(\$142,845)	(\$230,384)	(\$51,372)	(\$39,043)	\$105,113	\$247,481	\$717,827	(\$487,686)	\$17,340

Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'13, the accumulative cash balance for the Parking program was (\$142,845.34) shortfall. It grew to \$230,384 by June 30, 2013 in part due to \$310,000 in lot repairs. A 3% per year income model has been in place for three years which transformed the shortfall to a positive \$105,113 6/30/16. Over the past four years, bus ridership has increased from 200,000 rides in 8 1/2 months to 500,000 rides, thanks to the "free ride" with the MavCard underwritten by the creation of a Green Transportation Fee mandatory (\$1.00 per credit hr.). Bus ridership increase has resulted in a decline of parking permit sales.

Revenue Category	2014-15	2015-16	2016-17	Revenue Category	2014-15	2015-16	2016-17
Gold Parking Permit	\$290	\$300	\$310	Handicap Parking Permit	\$132	\$136	\$140
Purple Parking Permit	\$186	\$192	\$198	Motorcycle Parking Permit	\$54	\$56	\$58
Orange Parking Permit	\$132	\$136	\$140	Bus Fare	\$1.50 w/o MavCard	\$1.50 w/o MavCard	\$1.50 w/o MavCard
Residence Hall Regular "Light" Green (Lots 14, 16)	\$240	\$248	\$256	Bus Semester Pass	Free	Free	Free
Residence Hall Discount Dark Green (Lots 2 and 1 - Old Gage Towers "footprint")	\$186	\$192	\$198	General Bus Start Times/Per Hr. Cost to MSU	7:00 AM/ \$88 Per Hr.	7:00 AM/ \$97 Per Hr.	7:00 AM/ \$97 Per Hr.

Buses - Green Transportation Fee - Transportation Partners in the Expanded Bus Service Effort Included in the Student Activity Fee: \$1.00 per credit hr. mandatory Green Transportation Fee.	Cost Center	2014-15 Bus Services Financing PO 190995 \$88 Per Hr.	2015-16 Bus Services Financing PO 192997 \$97 Per Hr.	2016-17 Estimated Bus Services Financing PO 194869 \$97 Per Hr.
Student Activity Fees (GreenTransportation Fee's Share) - 331010 Cost Center	331010	\$ 273,200	\$ 292,212	\$ 313,515
Parking Fund Related Support - 337870 Cost Center	337870	\$ 91,195	\$ 139,081	\$ 163,361
Residential Life - 302810 Cost Center	302810	\$ 32,000	\$ 38,453	\$ 36,452
General Fund - Operating Contribution (214040 cost center) for 1/2 of old Stomper Express 3 Day program where City pays the other 1/2 of old Stomper. Doesn't include new M,T,W days added to Th,F,S (337870 cost center).	214040	\$ 19,000	\$ 23,280	\$ 23,745
Grand Total Bus Services		\$ 415,395	\$ 493,026	\$ 537,073