

**Minnesota State University, Mankato - Parking and Transportation Program Finance
2015-16 - February 1, 2016 Update**

	2015-16 Financial Activity								
	2010-11 Actuals	2011-12 Actuals	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	FY'16 Parking & Transportation Budget	Deposits & Outlays as of 2/01/16	Pending Activity and Encumbrances	Column 6 less 7 & 8 = Col. 9 Difference from Budget Forecast
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Prior Year Carry Forward Balance	\$77,241	(\$61,387)	(\$142,845)	(\$230,384)	(\$51,372)	(\$39,043)	(\$39,043)		\$0
INCOME									
337830 General Parking (permits & specialty stalls)	\$783,798	\$741,397	\$843,372	\$894,996	\$669,275	\$687,978	\$682,807		\$5,171
337831 Residence Hall Parking Permits (Except from State and Local Sales Tax.)	N/A	N/A	N/A	N/A	246,496	250,000	259,272		(9,272)
337840 Traffic & Parking Services (citation fine receipts; 12,000 tickets)	196,956	214,303	237,780	254,234	240,300	275,000	158,129	36,257	80,614
337845 Parking Appeals System	20	11	17	19	0	20	0	0	20
337850 Timed Stall Parking - 49 Meters	18,421	21,587	17,214	18,059	18,607	21,000	10,163	0	10,837
337850 Timed Stall Parking - 198 Visitors Paylot Stalls. Revenue drop reflects decline in nighttime use when Campus Express Bus Rt. #1 expanded service to nights.	245,605	257,981	273,547	289,570	283,696	295,000	172,012	407	122,581
337855 Dispatch & Patrol Supervisors		137							0
337865 Intersection Traffic Control & Event Parking	14,549	12,923	19,416	26,118	25,341	25,500	14,309		11,191
337860 Vikings Parking/Miscellaneous (Net after Vikings Receive their share.)	61,502	42,772	49,993	83,099	69,610	79,645	79,645		0
Current Year Receipts	\$1,320,851	\$1,291,111	\$1,441,339	\$1,566,095	\$1,553,325	\$1,634,143	\$1,376,337	\$36,664	\$221,142
EXPENDITURES									
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	290,694	279,098	284,231	300,129	289,120	275,660	154,180	89,274	32,206
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.). FY'16 spending includes \$10,800 in one-time expense related to purchase of wheeled stall striping machines to avoid future outlays to private stall line striping vendors.	139,265	235,815	310,252	205,600	187,924	129,700	77,632	56,900	(4,832)
2nd Year of 7 Year Capital Improvements Plan 337835 - FY'15 Seal Coating \$44,000; Heymann Construction \$7,886. \$50,000 encumbered Lokens Parking & Sweeping. Bolton & Menk \$9,700					121,786	60,000	13,319	12,540	34,141
- FY'11 \$46,254 CCTV digital camera upgrades 337835. FY'14 \$13,309 Plow Blade for Front End Loaders 337835; \$20,517 for Patrol Vehicle 337855.	46,254			13,309					0
337840 Traffic & Parking Services (enforcement - protecting permit stalls; jump starts; door unlocks; 12,000 citations issued annually)	146,384	116,109	112,117	130,967	107,468	115,615	69,694	18,474	27,447
Vehicle Replacement - FY'16: \$45,760 - \$26,120 Patrol Vehicle Replacement 337855; \$26,120 Parking Services Vehicle Replacement 337840; FY'15: \$10,300 Cargo Van Replacement 337835; \$12,085 GEM Electric Replacement 337840. FY'14: \$25,338 Dispatch 337855.				25,338	12,085	52,240		52,240	0
337845 Parking Appeals System	6,641	7,740	8,753	7,562	5,432	20,015	7,602	0	12,413
337850 Time Stall Parking (Visitors paylot, meters)	90,206	89,937	105,725	107,086	110,965	110,750	57,062	29,031	24,657
337855 Dispatch & Patrol; FY'16: Includes \$6,620 in unanticipated CCTV repairs from ProTec Design. Grant Match and Software Outlays (\$27,661). FY'13 \$24,965 for match for Lot 21 and 22 CCTV cameras.	316,325	295,455	301,643	296,962	311,870	323,290	203,404	116,713	3,173
337860 Vikings Summer Training Camp - Parking - Traffic Control - Payroll / Printing	19,172	19,409	23,377	35,154	56,039	41,255	41,318		(63)
337870 Buses - Contract with City of Mankato for Routes 1 & 8; Red Eye Shuttle Drivers. FY'13 transition year absorbed \$84,245 in FY'13 bus expenses + \$61,550 in bus expenses from FY'12 which landed in FY'13. For FY'15 Bus Per Hr. cost increased to \$88 from \$82. FY'16 new rate of \$97 hourly imposed by City; FY'16 includes FY'15 late invoice of \$49,324 for Spring Semester 2015.	170,635	160,131	229,110	133,081	134,235	319,462	101,215	200,032	18,215
337870 Maverick Shuttle Replacement Vehicle					57,854				0
- 337870 Special - FY'11 Handicap Van match (\$43,894 + \$5,745 fees) from Parking Reserves.	49,639								0
337865 Traffic Control (Library Corner & Events, Snow Busters)	184,264	168,875	153,670	131,895	146,218	126,300	79,508	0	46,792
Expenditure Totals	\$1,459,479	\$1,372,569	\$1,528,878	\$1,387,083	\$1,540,996	\$1,574,287	\$804,934	\$575,204	\$194,149
Current Year - 6/30 Year End Net	(\$138,628)	(\$81,458)	(\$87,539)	\$179,012	\$12,329	\$59,856	\$571,403	(\$538,540)	\$26,993
						FY'16 Projected Year-End Balance	FY'16 Only Cash Balance		
Overall Accumulative Fund Balance	(\$61,387)	(\$142,845)	(\$230,384)	(\$51,372)	(\$39,043)	\$20,813	\$532,360	(\$538,540)	\$26,993

Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'13, the accumulative cash balance for the Parking program was (\$142,845.34) shortfall. It grew to \$230,384 by June 30, 2013 in part due to \$310,000 in lot repairs. A 3% per year income model has been in place for three years which allowed the shortfall to be trimmed to \$39,043 6/30/15. Over the past three years, bus ridership has increased from 200,000 rides in 8 1/2 months to 450,000 rides, thanks to the "free ride" with the MavCard underwritten by the creation of a Green Transportation Fee mandatory (90¢ per credit hr.). Bus ridership increase has resulted in a decline of parking permit sales.

Revenue Category	2013-14	2014-15	2015-16	Revenue Category	2013-14	2014-15	2015-16
Gold Parking Permit	\$282	\$290	\$300	Handicap Parking Permit	\$128	\$132	\$136
Purple Parking Permit	\$180	\$186	\$192	Motorcycle Parking Permit	\$52	\$54	\$56
Orange Parking Permit	\$128	\$132	\$136	Bus Fare	\$1.50 w/o MavCard	\$1.50 w/o MavCard	\$1.50 w/o MavCard
Residence Hall Regular "Light" Green (Lots 14, 16)	\$232	\$240	\$248	Bus Semester Pass	Free	Free	Free
Residence Hall Discount Dark Green (Lots 2 and 1 - Old Gage Towers "footprint")	\$180	\$186	\$192	General Bus Start Times/Per Hr. Cost to MSU	7:30 AM/ \$82 Per Hr.	7:00 AM/ \$88 Per Hr.	7:00 AM/ \$97 Per Hr.
Buses - Green Transportation Fee - Transportation Partners in the Expanded Bus Service Effort				Cost Center	Object Code	2014-15 Estimated Bus Services Financing PO 190995 \$88 Per Hr.	2015-16 Estimated Bus Services Financing PO 192997 \$97 Per Hr.
Included in the Student Activity Fee: 90¢ per credit hr. mandatory Green Transportation Fee.							
Student Activity Fees (Green Transportation Fee's Share) - 331010 Cost Center				331010	1870	\$273,200	\$292,212
Parking Fund Related Support - 337870 Cost Center				337870	1870	102,317	174,997
Residential Life - 302810 Cost Center				302810	1870	32,000	35,737
General Fund - Operating Contribution (214040 cost center) for 1/2 of old Stomper Express 3 Day program where City pays the other 1/2 of old Stomper. Doesn't include new M,T,W days added to Th,F,S (337870 cost center).				214040	1870	19,000	23,280
Grand Total Bus Services						\$426,517	\$526,226