

Minnesota State University, Mankato
2007-08 Parking Program Budget

	Fiscal Year 2006 - 07								2007-08 Approved Budget 3/15/07 (9)
	2003-04 Actuals (1)	2004-05 Actuals (2)	2005-06 Actuals (3)	Original Budget (4)	Revisions & Transfers (5)	11/7/06 PAC Revised Budget (6)	Deposits, Encumbrances, & Activity as of 4/19/07 (7)	Column 6 less 7 = Difference (8)	
INCOME									
337830 General Parking (permits & specialty stalls)	706,090	\$750,731	\$733,525	\$831,400	\$0	\$831,400	\$804,623	\$26,777	\$846,700
337840 Traffic & Parking Services (citation fine receipts; 20,000 tickets)	296,016	276,048	263,957	270,000	0	270,000	175,104	94,896	270,000
337845 Parking Appeals System	43	14	19	50	0	50	9	41	50
337850 Timed Stall Parking - 49 Meters	24,279	21,501	24,630	20,000	0	20,000	20,834	(834)	20,000
337850 Timed Stall Parking - 181 Pay Lot Stalls	271,389	286,387	302,330	260,000	0	260,000	286,839	(26,839)	300,000
M&E Subsidy in 214040 for Traffic Control Program	27,474	29,413	0	0	0	0	0	0	0
337865 Intersection Traffic Control & Event Parking	3,016	20,098	60	10,000 Vikings Parking Events Related	(10,000)	0	3,813	(3,813)	0
337860 Vikings Parking/Miscellaneous	0	709	10,025	0	31,000	31,000	30,976	24	30,000
337860 Parking Expansion: Fund Reserve Transfer for Property Acquisition and/or Ramp Construction			0	300,000	(300,000)	0	0	0	0
Current Year Receipts	1,328,307	1,384,901	\$1,334,546	\$1,691,450	(\$279,000)	\$1,412,450	\$1,322,198	\$90,252	\$1,466,750
EXPENDITURES									
337830 General Parking (includes bus, 2.5 FTEs for Business Office, Hub, staffing related to handling 7,000+ parking customers)	272,743	280,652	248,812	\$244,292	0	244,292	(229,524)	14,768	250,000 includes a 3% wage adjust. + insurance
337835 Lot Maintenance (repairs, snow/ice removal, sweeping, grading, etc.)	582,999	292,986	403,009	\$330,250	0	330,250	(319,047)	11,203	440,913 Includes 415,811 Lot Improvements
337840 Traffic & Parking Services (enforcement, jump starts, door unlocks, 20,000 citations)	105,902	133,960	109,414	109,471	(6,821)	102,650	(91,781)	10,869	116,200 includes a 3% wage adjust & \$5,000 for autoclamps
337845 Parking Appeals System	19,748	26,579	34,173	32,930	6,821	39,751	(34,036)	5,715	33,900 includes a 3% wage adjust.
337850 Time Stall Parking (pay lot, meters)	45,668	44,944	90,459	69,387	0	69,387	(57,346)	12,041	71,000 includes a 3% wage adjust.
337855 Dispatch & Patrol	227,182	260,745	238,302	253,601	(35,001)	218,600	(227,574)	(8,974)	258,500 includes 3 % wage adjust.
337860 Vikings Parking - Payroll/Printing				0	9,146	9,146	(9,228)	(82)	9,400
Buses - Contract with City of Mankato for Routes 1 & 8	139,475	42,218	104,067	120,000	9,000	129,000	(130,707)	(1,707)	132,000
337865 Red Eye & Maverick Shuttles	63,301	112,485	200,833 (Includes \$47,997 Maverick Shuttle)	124,050	26,001	150,051	(182,907)	(32,856)	125,000
337860 Parking Expansion: Property Acquisition and/or Ramp Construction	16	0	0	400,000	(400,000)	0	0	0	0
M&E Subsidy in 214040 for Traffic Control Program	27,474	29,413	0	0	0	0	0	0	0
Expenditure Totals	\$1,484,508	\$1,223,982	\$1,429,069	\$1,683,981	(\$390,854)	\$1,293,127	(1,282,150)	\$10,977	\$1,436,913
6/30 Year End Net	(\$156,210)	\$160,919	(\$94,523)	\$7,469	\$111,854	\$119,323	\$40,048	\$79,275	\$29,837
	Shortfall for FY'04	Excess Receipts for FY'05	Shortfall for FY'06	FY'07 Est. 6/30/07 Positive Balance		FY'07 Planned Year-End Surplus	*Existing Net Cash 4/19/07 without FY '06 Surplus		Raw estimate of net FY'08 excess receipts which could help pay for private property for future parking lot capacity increases.
<small>Year-end 6/30 values shown without factoring in annual equipment depreciation or accounts receivables from delinquent parking fines that may or may not be easy to collect. Excess receipts are dedicated for a contingency for parking stall capacity increases, or equipment replacement. With the close of FY'06, the accumulative cash balance for the Parking program was \$227,884. [June 30, 2005 cash balance for #037000 cost center group derived from AC0542CP report: \$905,080 current cash balance + \$399,276 FY'07 expenses as of 10/31/06 less \$955,373 FY'07 income less equipment balance \$327,817 + accumulative depreciation of equipment of \$206,718 = \$227,884 FY'06 ending cash balance.] For FY'07 \$200,000 of this reserve has been set aside as an initial investment for property acquisition and/or parking ramp construction.</small>									