The objective of the department is to prepare students for entry-level positions in the field of finance. Five areas of emphasis are available within this major.

The undergraduate finance program deals with the theory, organization, and operations of the financial system from both the social and managerial perspectives. Students are expected to develop expertise in making organizational and personal judgments and decisions involving financial data. Additionally, students present their analyses in both written and oral form.

Students may select and complete one or more of the following emphases: Corporate Finance, Financial Planning and Insurance, General Finance, Investment Analysis, and Institutional Finance.

Accreditation. The Finance program is accredited by the Association to Advance Collegiate Schools of Business (AACSB).

Academic Map/Degree Plan at www.mnsu.edu/programs/#All

POLICIES/INFORMATION

Admission to a Major in the College of Business. Admission to a major in the College of Business typically occurs at the beginning of the student's junior year. Once admitted, students may choose to pursue a degree in one or more of the following majors: Accounting, Finance, International Business, Management, or Marketing. Multiple criteria will be considered for admission to a major in the College of Business. Admission is competitive; meeting minimum requirements does not guarantee admission. Deadlines for application are: October 1 for Spring Semester and March 1 for Fall Semester.

Criteria Considered for Admission to the Finance Major
1. Cumulative (including Transfer) Grade Point Average: minimum 2.7
2. Credits and Courses: 33 completed credits of the 44 general education requirements.
3. Completion of the following courses: IT 101, MATH 130, ACCT 200, ACCT 210, BLAW 200, MGMT 200, BUS 295, ECON 201, ECON 202, ECON 207. Complete one of the following courses: PHIL 120W, PHIL 205W, PHIL 222W, PHIL 224W, PHIL 226W, PHIL 240W.

Academic Advising. Students will initially receive their advising from the professional advisors in the College of Business Student Center. When a student applies to the College of Business (which is done during BUS 295), he/she will be assigned a faculty advisor in the major area of study. Questions regarding the assignment of advisors can be answered in the College of Business Advising Center, 151 Morris Hall, 389-2963.

College of Business Policies. Students who are business minors, non-business majors or those who are not seeking a four-year degree may take up to 24 credits in the College of Business.

Students must be admitted to a major to take upper division (300/400) courses in the College of Business.

Students must be admitted to the College of Business major to be granted a Bachelor of Science degree in any College of Business major.

Residency. Transfer students must complete a minimum of 30 resident credits at the upper division (300-400) level in the College of Business at Minnesota State Mankato.

Transfer students pursuing a major or minor in the College of Business must complete at least 50% (one-half) of their major or minor coursework at Minnesota State Mankato.

No more than three of the required nine courses in a track may be transferred from another university and be applied toward the Finance degree, if a student is to be awarded a degree in finance from Minnesota State Mankato.

GPA Policy. Students must earn a minimum grade point average of 2.0 ("C") on the total courses taken in the College of Business and a 2.25 overall GPA to meet graduation requirements.

P/N Grading Policy. No more than one-fourth of a student’s major shall consist of P/N grades.

Assessment Policy. The College of Business believes that the ongoing assessment of its programs makes a vital contribution to the quality of those programs and to student learning. Student participation is an important and expected part of the assessment process.

Certified Financial Planner (CFP) examination requires students to take ACCT 400, FINA 458, FINA 463, and FINA 466 in addition to completing the Finance core requirements and the required courses in the Financial Planning and Insurance area of emphasis.

Internships. Students are strongly encouraged to participate in one or more internship programs related to their field of study before graduation. Qualifying internships may receive academic credit counting towards a student’s major, but are not required to be taken for credit. To receive academic credit, students must be registered during the semester the internship takes place. Registration instructions and other business internship resources can be found at: http://cob.mnsu.edu/internship/

Student Organizations. The Finance Club provides students with a direct link to professionals employed in finance positions. This is a professional and social club for all majors.

Delta Sigma Pi is a coeducational business fraternity organized to further the camaraderie of business students and professionals. Delta Sigma Pi provides members with the opportunity to network with current business students and alumni throughout the United States. The Council of Student Business Organizations (COSBO), which is comprised of the presidents of nine organizations and the college representative to the Student Senate, works directly with the Dean’s office in the coordination of activities of the various organizations and sponsors activities of their own.

FINANCE BS

Degree completion = 120 credits

Required General Education

<table>
<thead>
<tr>
<th>Subject</th>
<th>Code</th>
<th>Course Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON</td>
<td>201</td>
<td>Principles of Macroeconomics</td>
<td>3</td>
</tr>
<tr>
<td>ECON</td>
<td>202</td>
<td>Principles of Microeconomics</td>
<td>3</td>
</tr>
<tr>
<td>MATH</td>
<td>130</td>
<td>Finite Mathematics and Introductory Calculus</td>
<td>4</td>
</tr>
</tbody>
</table>

Ethics (choose 3 Credits)

<table>
<thead>
<tr>
<th>Subject</th>
<th>Code</th>
<th>Course Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>PHIL</td>
<td>120W</td>
<td>Introduction to Ethics</td>
<td>3</td>
</tr>
<tr>
<td>PHIL</td>
<td>205W</td>
<td>Culture, Identity, and Diversity</td>
<td>3</td>
</tr>
<tr>
<td>PHIL</td>
<td>222W</td>
<td>Medical Ethics</td>
<td>3</td>
</tr>
<tr>
<td>PHIL</td>
<td>224W</td>
<td>Business Ethics</td>
<td>3</td>
</tr>
<tr>
<td>PHIL</td>
<td>226W</td>
<td>Environmental Ethics</td>
<td>3</td>
</tr>
<tr>
<td>PHIL</td>
<td>240W</td>
<td>Law, Justice &amp; Society</td>
<td>3</td>
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</tbody>
</table>

Prerequisites to the Major

<table>
<thead>
<tr>
<th>Subject</th>
<th>Code</th>
<th>Course Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT</td>
<td>200</td>
<td>Financial Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACCT</td>
<td>210</td>
<td>Managerial Accounting</td>
<td>3</td>
</tr>
<tr>
<td>BLAW</td>
<td>200</td>
<td>Legal, Political, and Regulatory Environment of Business</td>
<td>3</td>
</tr>
<tr>
<td>BUS</td>
<td>295</td>
<td>Professional Preparation for Business Careers</td>
<td>2</td>
</tr>
<tr>
<td>ECON</td>
<td>207</td>
<td>Business Statistics</td>
<td>4</td>
</tr>
<tr>
<td>IT</td>
<td>101</td>
<td>Introduction to Information Systems</td>
<td>3</td>
</tr>
<tr>
<td>MGMT</td>
<td>200</td>
<td>Introduction to MIS</td>
<td>3</td>
</tr>
</tbody>
</table>

Major Common Core (Required of all College of Business Majors)

Choose 18 Credits

<table>
<thead>
<tr>
<th>Subject</th>
<th>Code</th>
<th>Course Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>FINA</td>
<td>362</td>
<td>Business Finance</td>
<td>3</td>
</tr>
<tr>
<td>IBUS</td>
<td>380</td>
<td>Principles of International Business</td>
<td>3</td>
</tr>
<tr>
<td>MGMT</td>
<td>330</td>
<td>Principles of Management</td>
<td>3</td>
</tr>
<tr>
<td>MGMT</td>
<td>346</td>
<td>Production &amp; Operations Management</td>
<td>3</td>
</tr>
<tr>
<td>MGMT</td>
<td>481</td>
<td>Business Policy &amp; Strategy</td>
<td>3</td>
</tr>
<tr>
<td>MRKT</td>
<td>310</td>
<td>Principles of Marketing</td>
<td>3</td>
</tr>
</tbody>
</table>
FINANCE CONTINUED

Required of all Finance majors (choose 12 credits).
FINA 460 Investments (3)
FINA 462 Strategic Financial Management (3)
FINA 464 Financial Institutions and Markets (3)
FINA 467 Insurance and Risk Management (3)

Major Emphasis - CORPORATE FINANCE
ACCT 300 Intermediate Financial Accounting I (3)
ACCT 310 Management Accounting I (3)
FINA 461 Advanced Corporate Finance (3)
Electives (choose 6-12 credits)

Choose two of the following, at least one being FINA, for a total of at least 6 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course.
ACCT 301 Intermediate Financial Accounting II (3)
ACCT 311 Management Accounting II (3)
ACCT 320 Accounting Information Systems (3)
ACCT 330 Individual Income Tax (3)
ACCT 410 Business Income Tax (3)
ECON 463 Applied Econometrics of Financial Markets (3)
FINA 375 Business Analytics (3)
FINA 463 Security Analysis (3)
FINA 469 International Business Finance (3)
FINA 480 Options and Futures (3)
FINA 493 Maverick Fund (1-6)
FINA 498 Internship (3)

Major Emphasis - FINANCIAL PLANNING AND INSURANCE
ACCT 330 Individual Income Tax (3)
FINA 459 Personal Financial Planning (3)
FINA 470 Personal Insurance (3)
Electives (choose 6 credits)

Choose two of the following, for a total of at least 6 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course.
ACCT 410 Business Income Tax (3)
BUS 397 IBE Practicum (3)
ECON 463 Applied Econometrics of Financial Markets (3)
FINA 458 Estate Planning (3)
FINA 463 Security Analysis (3)
FINA 466 Employee Benefit Planning (3)
FINA 469 International Business Finance (3)
FINA 470 Personal Insurance (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 480 Options and Futures (3)
FINA 493 Maverick Fund (1-6)
FINA 498 Internship (3)
MRKT 312 Professional Selling (3)

Major Emphasis - INSTRUCTIONAL FINANCE
FINA 461 Advanced Corporate Finance (3)
FINA 463 Security Analysis (3)
FINA 482 Commercial Bank Management (3)
Electives (choose 6-12 credits)

Choose two courses, at least one being FINA, for a total of at least 6 credits. Students who register for FINA 493 should register for 3 credits each time they register for the course.
ACCT 300 Intermediate Financial Accounting I (3)
ACCT 310 Intermediate Financial Accounting II (3)
ECON 463 Applied Econometrics of Financial Markets (3)
FINA 458 Estate Planning (3)
FINA 459 Personal Financial Planning (3)
FINA 463 Security Analysis (3)
FINA 466 Employee Benefit Planning (3)
FINA 469 International Business Finance (3)
FINA 470 Personal Insurance (3)
FINA 477 Real Estate (3)
FINA 478 Real Estate Investment (3)
FINA 480 Options and Futures (3)
FINA 493 Maverick Fund (1-6)
FINA 498 Internship (3)

Required Minor: None.

FINANCIAL PLANNING MINOR

Minor Core
FINA 459 Personal Financial Planning (3)
FINA 470 Personal Insurance (3)
FINA 100 Personal Financial Management (3)
FINA 362 Business Finance (3)

Minor Electives (choose 9 credits)

(choose at least three of the following courses)
ACCT 330 Individual Income Tax (3)
FINA 458 Estate Planning (3)
FINA 460 Investments (3)
FINA 463 Security Analysis (3)
FINA 464 Financial Institutions and Markets (3)
FINA 466 Employee Benefit Planning (3)
FINA 467 Insurance and Risk Management (3)
FINA 498 Internship (3)
FINA 499 Individual Study (1-3)
MRKT 312 Professional Selling (3)

COURSE DESCRIPTIONS

BUS 100 (3) Introduction to Business and Business Careers
This course prepares students for success by exposing them to the requirements, expectations, resources and opportunities of the COB. Students will have business experiences and will develop professional skills.
Variable
FINA 398 (0) CP t: Co-Operative Experience
Fall (On Demand), Spring
Prerequisite: ECON 207
Introduction to analytic tools and techniques using business applications.
FINA 375 (3) Business Analytics
Fall, Spring
Prerequisite: ACCT 200, Jr. Standing
An introduction to analytic tools and techniques using business applications.
FINA 463 (3) Security Analysis
Tools and techniques to aid in individual and institutional portfolio management.
Prerequisite: FINA 362 and FINA 460
FINA 464 (3) Financial Institutions and Markets
Introduction to money and capital markets, instruments and institutions. Consideration of the management problems of financial institutions.
Prerequisite: FINA 362
FINA 466 (3) Employee Benefit Planning
Fundamental concepts of employee benefits in relation to pertinent legislation, modern management techniques, and financial constraints that affect the formulation and implementation of a benefit plan.
Prerequisite: FINA 100 or FINA 362
FINA 467 (3) Insurance and Risk Management
Examination of the fundamentals of the insurance industry; the risk management process; and commercial insurance exposures and policies including commercial property, general liability, and workers' compensation.
FINA 468 (3) Commercial Property/Liability Insurance
Principles and practices of risk management in the recognition and treatment of exposure to potential financial loss and with primary emphasis on property and liability insurance for individuals and families.
Prerequisite: FINA 467
FINA 470 (3) Personal Insurance
Examination of personal insurance exposures and policies including auto, health, home, and life.
FINA 476 (3) Real Estate Appraisal
Principles and techniques of real estate valuation. The market, cost and income methods for the basic structure of the course. A professional appraisal report is required.
Prerequisite: FINA 362
FINA 477 (3) Real Estate
Fundamental principles: valuation, brokerage, financing, law, property management, land descriptions and basic investment.
Prerequisite: FINA 100 or FINA 362
FINA 478 (3) Real Estate Investment
Property productivity analysis utilizing discount cash flow methodology, urban growth and taxation factors, and economic base analysis.
Prerequisite: FINA 362
FINA 479 (3) Executive Lectures
Guest lecturers and discussions with students by visiting senior executives of major companies coordinated by faculty. The course will include analysis of several individual companies. May be repeated.
FINA 480 (3) Options and Futures
Trading practices and procedures utilizing these contracts in hedging and risk management policies for business.
Prerequisite: FINA 362
FINA 482 (3) Commercial Bank Management
Prerequisite: FINA 362
FINA 491 (1-4) In-Service
Fall, Spring

FINA 492 (1-3) Study Tour
Study tours are led by Minnesota State University, Mankato faculty and provide students with opportunities to visit companies and attend lectures by renowned experts from key sectors of economy, government, and business.
Prerequisite: Permission Required
Variable

FINA 493 (1-6) Maverick Fund
Students are responsible for generating investment ideas consistent with the Maverick Fund Investment Policy Statement.
Prerequisite: FINA 362.
Corequisite: FINA 460
Fall, Spring

FINA 497 (1-9) Internship
Supervised experience in business, industry, state or federal institutions.
Prerequisite: Permission Required
Fall, Spring

FINA 498 (3) Internship
Supervised experience in business, industry, state or federal institutions.
Prerequisite: Permission Required
Fall, Spring

FINA 499 (1-3) Individual Study
Prerequisite: Permission Required
Fall, Spring