Student Financial Services

Big ideas. Real-world thinking.
Campus Hub

campushub@mnsu.edu  |  507.389.1866  |  Centennial Student Union

mnsu.edu/campushub
You’ve Got MavMAIL

Activate your account @ mavmail.mnsu.edu
About You: What’s Private...
(You tell us if we can share it)

✓ Financial aid data & status
✓ Student account charges, payments
✓ Payroll information
✓ Academic records
  ✓ Course enrollment, grades, status

Other student records:
✓ Health/medical
✓ Counseling
✓ Conduct/disciplinary

Fill out separate forms for these
…What’s Not Private
(You tell us if you don’t want it shared)

✓ Name
✓ Mailing Address
✓ Phone Number
✓ University Email

View and update your address at mnsu.edu/eservices
How to Pay for College

Student Resources
Personal savings
Employment earnings

Family Resources
Savings & investments
Household income/budget

Student Financial Aid
Grants, scholarships, work-study employment, loans
Want financial aid to help?

Federal Student Aid

Get help paying for college
Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?
Start A New FAFSA

Returning User?
Make a correction
Add a school
View your Student Aid Report (SAR), and more...

Announcements
Learn about the impact of sequestration on the Federal Student Aid programs
Use the IRS Data Retrieval Tool (IRS DRT) to update your FAFSA with IRS tax return information. If you have already

School Code Search
Find your college's school code. Also find detailed information about your college.

MINNESOTA STATE UNIVERSITY MANKATO
It’s a multiple-step process

Apply → Award → Accept → Receive
Do you know if you have a financial aid award yet?

Click “status” or “view” →
Find out here

https://secure.mnsu.edu/FinancialAid
This request for additional information is in regard to the Free Application for Federal Student Aid (FAFSA) information received from you for the award year 2014-2015. Unless otherwise instructed, you the student, must complete the following items before we can determine your eligibility for financial aid funding:

| 0103 | University records indicate that you are not admitted/accepted as a student at Minnesota State Mankato. If you are an undergraduate student, please contact the Office of Admissions at 507-389-1822. If you are a graduate student, please contact the College of Graduate Studies at 507-389-2321. |
| 0104 | University records indicate that you have not applied for admission, or have not been admitted to Minnesota State Mankato. Undergraduate students should contact the Office of Admissions at 507-389-1822. Graduate students should contact the College of Graduate Studies at 507-389-2321. If you have received an acceptance letter since the date of this email, we will continue processing your financial aid. |
| 0183 | The Selective Service was unable to confirm or complete your registration. You must submit a copy of your Selective Service Registration Acknowledgment, Verification Postcard or Registration Confirmation. If you believe that you are registered and did not receive a letter of confirmation, contact Selective Service System at (888) 655-1825 or visit www.sss.gov. Please complete the Selective Service Form at: http://tinyurl.com/SelectiveService14-15. |
| 0260 | The Selective Service was unable to confirm or complete your registration. You must submit a copy of your Selective Service Registration Acknowledgment, Verification Postcard or Registration Confirmation. If you believe that you are registered and did not receive a letter of confirmation, contact Selective Service System at (888) 655-1825 or visit www.sss.gov. Please complete the Selective Service Form at: http://tinyurl.com/SelectiveService14-15. |
| 0401 | Your parent(s) must do one of the following:  
(a) Use the IRS Data Retrieval Tool (DRT) on the FAFSA. Follow the instructions to determine if you are eligible to use the IRS DRT to transfer 2013 Federal Income Tax information. Sign and resubmit at: www.fafsa.ed.gov.  
OR:  
Possible Missing Pieces

 Verification  
 Citizenship  
 Dependency  
 Selective Service  
 Veteran Status
Dear Student:

This Financial Aid Award Notice for the 2014-2015 academic year provides information on your financial aid eligibility. Award amounts are provided at enrollment levels for undergraduate students: 12 or more credits, 9-11 credits, 6-8 credits, and 1-5 credits. Graduate level students are awarded only at 6 or more graduate level credits.

The eligibility noted below is based on funding availability and the data known at the time the awards were made. Financial aid eligibility may change for numerous reasons including, but not limited to, enrollment status changes, legislative policy changes, changes to eligibility criteria, additional financial aid received not reported on this notice, or internal review findings. You will be notified as soon as possible should a significant revision be necessary. You will remain responsible for financial obligations owed to the University, regardless of revised award notification.

Parent and student contributions are the result of the FAFSA (Free Application for Federal Student Aid) data you submitted.

Academic Year Institutional Budget: 18,068
Academic Year Expected Parent Contribution: 0
Academic Year Expected Student Contribution: 0
Academic Year Initial Need: 18,068

<table>
<thead>
<tr>
<th>AWARD TYPE</th>
<th>Fall 2014 Credits</th>
<th>Spring 2014 Credits</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>12-18</td>
<td>9-11</td>
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<tr>
<td>Federal Pell Grant</td>
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<td>2149</td>
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<tr>
<td>Minnesota State Grant</td>
<td>1106</td>
<td>762</td>
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<tr>
<td>Federal SEOG Grant</td>
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<td>300</td>
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<tr>
<td>Federal Work Study</td>
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<td>700</td>
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<td>Sub Federal Direct Loan</td>
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<tr>
<td>Unsub Federal Direct Loan</td>
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<td>1200</td>
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<tr>
<td>Other Loan Options</td>
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<td>1204</td>
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<tr>
<td>TOTAL</td>
<td>9054</td>
<td>7975</td>
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************* Minnesota State Grant Term Award Amounts By Credit Level *************

<table>
<thead>
<tr>
<th>Credits</th>
<th>1</th>
<th>1.5</th>
<th>2</th>
<th>2.5</th>
<th>3</th>
<th>3.5</th>
<th>4</th>
<th>5</th>
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<tbody>
<tr>
<td>Term Aid</td>
<td>1156</td>
<td>645</td>
<td>571</td>
<td>312</td>
<td>762</td>
<td>505</td>
<td>254</td>
<td>462</td>
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</tbody>
</table>

To determine the award amount based on the actual credits you plan to enroll in, refer to the Minnesota State Grant Term Award Amounts By Credit Level table.
More Steps to Accept Your Awards

MINNESOTA STATE UNIVERSITY MANKATO

2014-2015 Financial Aid Award Checklist

This checklist is a tool to help you work through the financial aid process once you have received your award notice. It is not intended to replace the comprehensive financial aid information available from Student Financial Services at www.mnsu.edu/compservhub.

- View your financial aid information online. Go to https://www.mnsu.edu/financialaid/ and log in with your Student ID and Password. This site can also be accessed by clicking on the steps link in the purple “DO YOU KNOW” box on the Student Financial Services home page.

Admitted students can activate their Student ID or http://aid.mnsu.edu/ with Tech ID and Social Security number. New students will have their Tech ID Password prior to the first day of classes, and their Student ID prior to the first day of classes with Social Security number.

- Complete the online student response process. The Student Response process is required and allows the University to continue processing your financial aid awards. Students accept or decline financial aid awards through the Student Response process by clicking on the link provided in their Award Notice and completing the additional acceptances steps for Federal Direct Subsidized and Unsubsidized Loans, Federal Perkins Loans, and/or Federal Work-Study.

- Grants
  - Federal Pell and SEOG Grants, All Scholarships and MN State Grants are automatically applied to student accounts. Amounts applied are determined by your enrollment as of the 15th day of the semester. Refer to your award notice for your eligibility at each level of aid awarded.

- Work-Study
  - Accept your Work Study via the online Student Response process.
    - Complete the online Work Study Assignment Questionnaire by no later than August 1, 2014. Go to www.mnsu.edu/compservhub/webwork and click on “Work Study Assignment Questionnaire.” Log in with Student ID and Password. You will fill out the questionnaire every year that you are awarded Work Study.
    - You will be assigned to a Work Study position and notified where to report to work. This information will be sent via email to your University e-mail account beginning approximately three weeks prior to the start of fall semester. You will be paid an hourly wage for school time worked and receive your pay stub earnings via direct deposit every two weeks throughout the semester. Work Study earnings are not applied to your student account; you are required to make payments to the University from your Work Study earnings if you have a balance due.

- Federal Perkins Loan
  - Accept your Perkins loan via the online Student Response process.
    - Complete Perkins Loan Entrance Counseling. Go to www.mnsu.edu/compservhub/myloans/perkins and click on “Perkins Loan Counseling.” Entrance counseling must be completed prior to the disbursement of Perkins loan funds each academic year.
    - Sign a Perkins Loan Master Promissory Note (MPN). Once you have completed Perkins Loan Entrance Counseling, Student Financial Services will send you a Perkins Loan Master Promissory Note (MPN) if you are a first-time borrower. Sign and return the MPN as instructed.

- Federal Direct Subsidized/Unsubsidized Loans
  - Indicate whether you are accepting or declining Federal Subsidized/Unsubsidized Loans via the online Student Response process.
    - Complete Federal Direct Loan Entrance Counseling. Go to www.studentaid.gov and sign in using your Federal PIN (name is used to submit your FAFSA). All Federal Direct loan borrowers of Minnesota State University are required to complete loan entrance counseling. Including new borrowers who have completed loan entrance counseling for another school.
    - Sign a Federal Direct Loan Master Promissory Note (MPN). Go to www.studentaid.gov and sign in using your Federal PIN (name is used to submit your FAFSA). All Federal Direct loan borrowers must sign a Master Promissory Note. If you are a transfer student and signed a Direct loan MPN for borrowers of another school, notify the Campus Hub by email at compservhub@mnsu.edu.
If you need Federal Loans

1. Student Response Form
2. E-services Loan Acceptance
3. Entrance Loan Counseling (ELC)
4. Master Promissory Note (MPN)
Need more to cover costs?

Other Loan Options

- Federal Loans first
- Federal PLUS Loan
- Private Educational Loans
Loans need to be paid back

Keep track of your federal loans at nslds.ed.gov
How can I find a job?

On-Campus / Off-campus Jobs
Mavjobs.com

507.389.6061
mnsu.edu/cdc
What are your costs?

Tuition & Fees

Most on-campus undergraduate courses priced as “banded” for 12-18 credits

Residency/Reciprocity

mnsu.edu/tuition | mnsu.edu/fees
Some classes cost more

Additional Course Fees
- Art Supplies
- Equipment Rental (ski, snowboard, bowling classes)
- Private Music Lessons
- Travel Costs / Study Abroad

Program Costs
- College of Business Laptop Program
- Dental Assisting / Hygiene Kit
- Aviation Flight Training
Plan for these costs, too
Textbook Charge Program

✓ $500 maximum per semester

✓ Charge period ends August 28

✓ Eligible students:
  • Financial aid awarded
  • Enrolled in automatic payment plan
  • Veteran student status
Automatic Payment Plan

mnsu.edu/payment

✓ One semester at a time
✓ Automatic monthly payments
✓ Enrollment will protect registration from cancellation for non-payment
✓ On-time payments ensure no late fee or registration holds
Fall Semester Billing Dates

August 4, 2014
Early Registration Guarantee Date

August 25, 2014
First Day of Classes

August 29, 2014
Tuition Obligation Date
Final Registration Guarantee Date

September 29, 2014
Payment Due Date

mnsu.edu/campushub/dates
Registration Guarantee Date

Verify your status at mnsu.edu/eservices

Meet minimum payment requirements

Prevent registration cancellation

August 4, 2014
Tuition Obligation Date

Confirm your class schedule at mnsu.edu/eservices

August 29, 2014
Fall Semester Due Date

Check your balance at mnsu.edu/eservices

Estimated Bill Planning Tool

<table>
<thead>
<tr>
<th></th>
<th>University Charges</th>
<th>Financial Aid Ready</th>
<th>Estimated Out-of-Pocket Payment Needed</th>
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<tbody>
<tr>
<td></td>
<td>$3,750</td>
<td>$5,500</td>
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</tr>
<tr>
<td></td>
<td>$8,000</td>
<td>$5,500</td>
<td>$2,500</td>
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September 29, 2014
Financial Aid Disbursement

First Fall Semester Disbursement Date

September 5, 2014

Direct Deposit:

- MavCARD link to Wells Fargo account
- mnsu.edu/eservices for other bank accounts
Paying Your Bill

Online
mnsu.edu/eservices
Proxy Bill Pay

By Mail
128 Wigley Admin Center
Mankato, MN 56001

In person
Cashier’s Office (WA128)
Your Grades Matter!

SATISFACTORY ACADEMIC PROGRESS (SAP) Standards:

✓ 2.0 cumulative MSU GPA or higher
✓ 67% cumulative completion percentage
✓ Maximum timeframe cannot exceed 150%
Remember: One Size Doesn’t Always Fit All

Additional Eligible Costs
Budget Adjustments

Expected Family Contributions
Special Circumstances

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